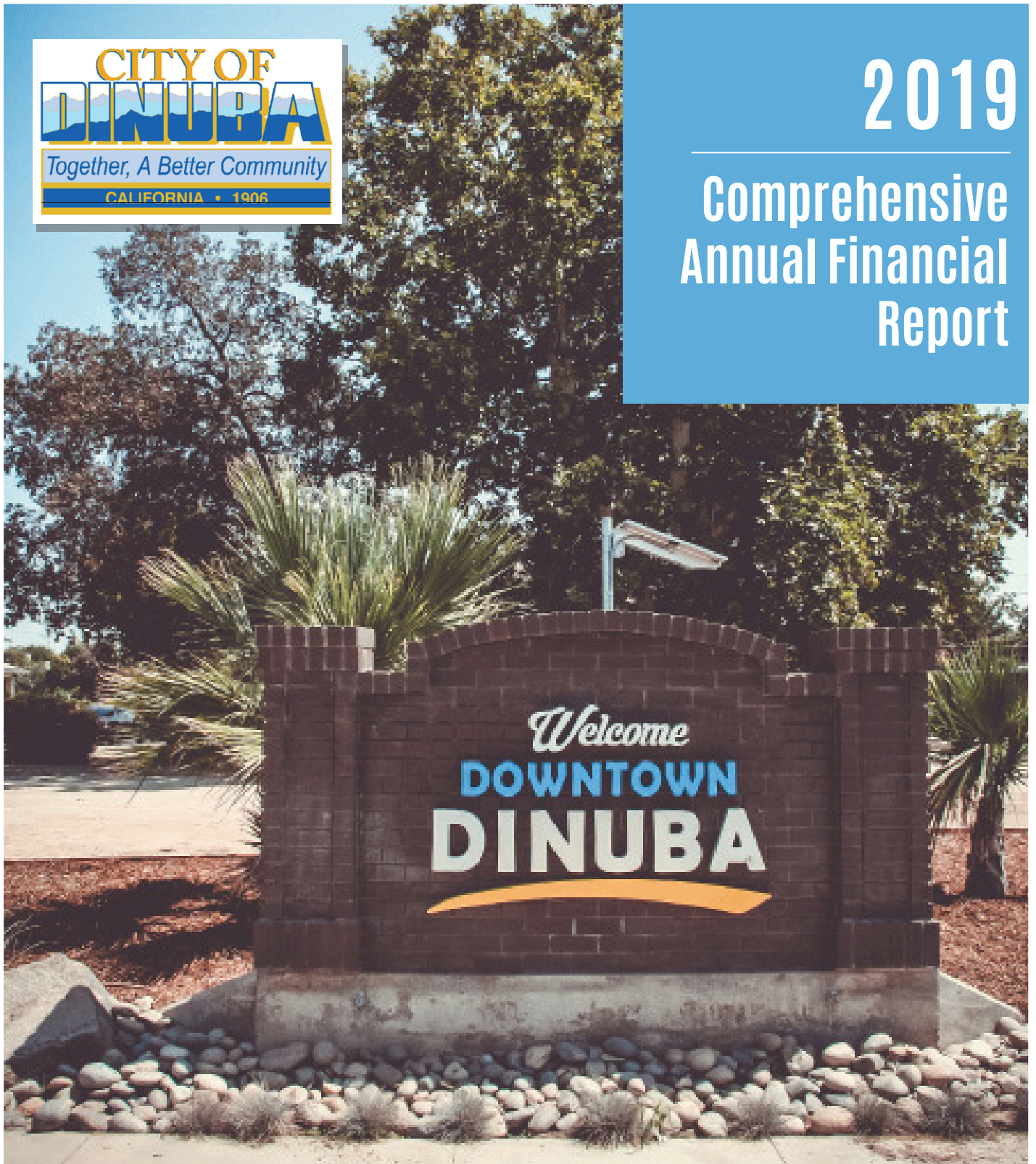




2019

Comprehensive
Annual Financial
Report



CITY OF DINUBA, CALIFORNIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

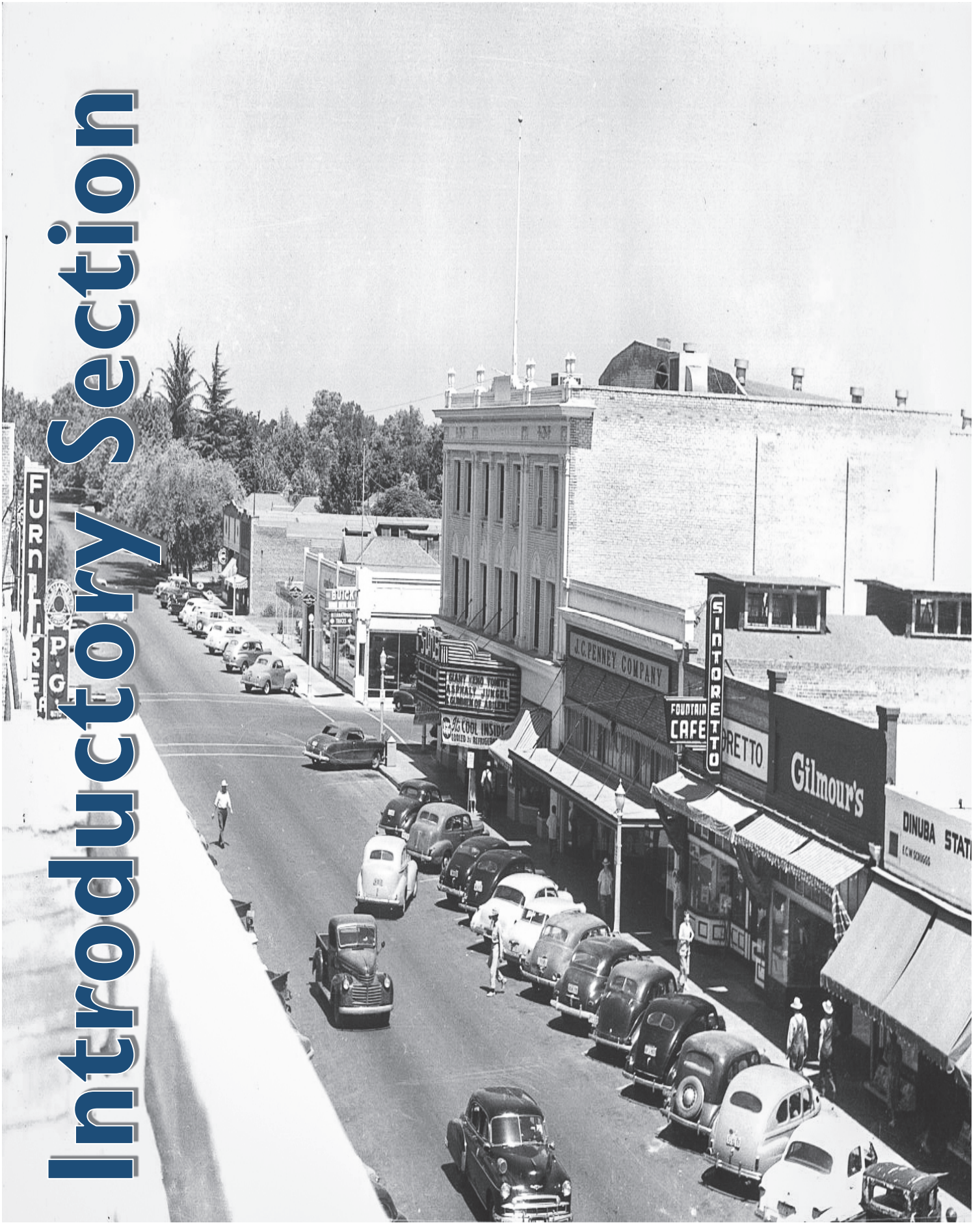
COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2019
City of Dinuba, California

Prepared by the Finance Department

Introductory Section



North L Street Dinuba

CITY OF DINUBA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2019

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City Manager's Office
559/591-5904

Development Services
559/591-5906

Parks & Community Services
559/591-5940

City Attorney
559/734-6729

Public Works Services
559/591-5924

Fire/Ambulance Services
559/591-5931

Administrative Services
559/591-5900

Engineering Services
559/591-5906

Police Services
559/591-5914

May 12, 2020

To the Honorable Mayor, City Council and Citizens of the City of Dinuba:

The Comprehensive Annual Financial Report (CAFR) of the City of Dinuba, for the fiscal year ended June 30, 2019, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that the City of Dinuba issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. The accounting firm of Lance, Soll & Lunghard, LLP of Sacramento, California, was retained by the City to perform the audit of financial records for the fiscal year ended June 30, 2019. The audit was designed to meet the requirements of the federal Single Audit Act of 1984, as amended and related OMB Circular Uniform Guidance. The auditors report on the fair presentation of the financial statements, the internal controls, and compliance with legal requirements and have issued an unmodified opinion on Dinuba's financial statements.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City. All disclosures necessary to enable the reader to gain an understanding of the City's activities have been included.

Management's discussion and analysis (MD&A) follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Government Profile

The financial reporting entity (the government) includes all the funds of the primary government (i.e., the City of Dinuba as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government; the Dinuba Financing Authority qualifies as a blended component unit in this regard. City Council members serve as the governing board of the Authority, and the City Manager also serves as the Executive Director of the Authority.

The City of Dinuba is situated in the northern part of Tulare County, near the Fresno County line. Roughly 180 miles north of Los Angeles and 200 miles south of San Francisco, the City lies in the heart of California's agriculturally rich San Joaquin Valley, near the Sierra Nevada Mountain Range. It is the service center for a large farming area that extends into both Tulare and Fresno Counties.

Dinuba was established in 1888 with the coming of the railroad and was incorporated in 1906. Because of Dinuba's rich agricultural area, it grew quickly into a thriving community as people from outlying areas moved closer to the railroad shipping area. Since its founding, Dinuba has had consistent growth, increasing from 970 persons in 1910 to a 2019 population of 25,328. Among the eight incorporated cities of Tulare County, Dinuba ranks fourth in population.

The City, until 1994, operated under the General Laws of the State of California. A City Charter was adopted by the voters on June 4, 1994, and by the Secretary of State on July 7, 1994. The Charter gives the City government greater latitude in carrying out its operations and enables the City to operate more efficiently.

Springtime in Dinuba is filled with the fragrance of blossoms from the surrounding orchards. Dinuba's warm summer days bring forth the abundance of produce that keeps the packing houses and shippers busy during the summer months. Mild temperatures year-round enhance the dairy industry in the surrounding area as well.

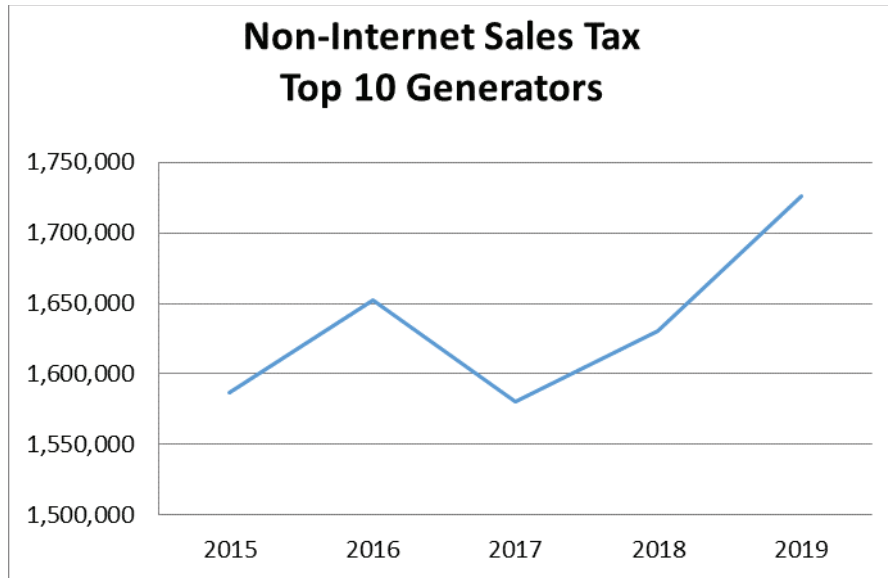
The Dinuba area is one of the San Joaquin Valley's most productive agricultural spots. The variety of crops includes cotton, nuts, vegetables, and fruits, such as grapes, raisins, plums, peaches, nectarines, and citrus. Raisins are a major product in the Dinuba area, where 40 percent of the world's raisins are grown and dried, a total of approximately 300,000 tons annually. Table grapes and wine are also major products. The City of Dinuba is in Tulare County; a table in the Statistical Section lists the major crops raised in Tulare County and the gross value of the crops in the previous calendar year.

Although agriculture is Dinuba's predominant activity, the community has had a modest commercial and industrial base for many years. Dinuba is home to the headquarters of Ruiz Food Products, Incorporated, which prepares frozen Mexican foods and distributes them worldwide. It is also home to the West Coast Distribution Facility for Best Buy, Inc. and Patterson Logistics, Inc. This concentration of employers attracts more residents which in turn draws additional commercial businesses. This has been evidenced through continued strength of the building sector in Dinuba. Because of its unparalleled agricultural base and its expanding industrial site, Dinuba is a community with a progressive and diverse economy.

The City has a Council-Manager form of government. There are five Council members who serve overlapping terms of four years and the Council in turn elects one of the Council members to serve as the Mayor for a term of two years. The Council engages a City Manager and a City Attorney. The Manager is the chief executive officer of the City, and it is the City Manager's responsibility to hire department managers for each of the City functions. Such person also proposes the annual budgets, coordinates and oversees all activities of the organization, and implements the policies, budgets, and laws adopted by the City Council. The Dinuba Redevelopment Agency was created on June 12, 1984, by an Ordinance of the City Council, pursuant to the California Community Redevelopment Law. With the dissolution of redevelopment agencies by the state, the City Council has assumed the role of the board to the Successor Agency of the City of Dinuba.

Local Economy

The economic climate in Dinuba is stabilizing. Over the past 5 years sales tax from the top 10 non-Internet businesses grew from approximately \$1,585,000 to approximately \$1,725,000. During the past year non-Internet sales tax from the same sources grew by \$96,000.



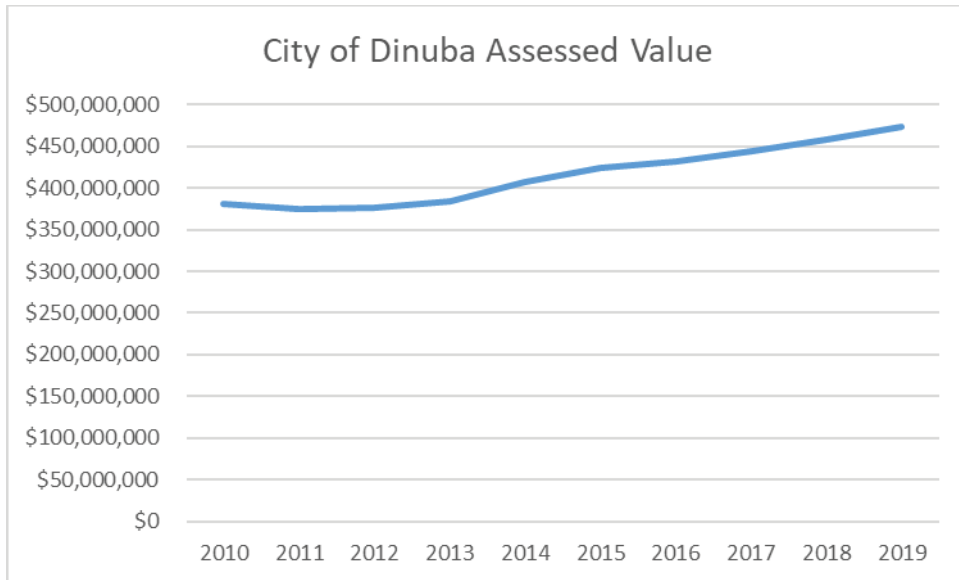
In the 2018/2019 Fiscal Year the City of Dinuba’s Public Works Department issued a total of 734 building permits. A total of 587 of those permits were residential and 147 were for commercial projects. The total valuation for all permits issued was \$26,747,813. There are currently five residential developments that are building in Dinuba. These include developments that are below market, market, and above market. There are several other residential developments (single family and multi-family) that are working their way through the development process.

While the economic climate has improved, the city is still adjusting from the significant reduction in the Public Safety sales tax revenue from 2016-17. The City was notified by the State Board of Equalization that the public safety tax revenue (Measure F) was overstated. The correction was made beginning with the 4th Quarter of 2016. As a result, the City lost approximately \$1.5 million in annual public safety tax revenue in Measure F fund. In addition, the BOE “clawed” back 3rd and 4th Quarter 2016 public safety tax revenue in the amount of \$593,242.

The Board of Equalization agreed to allow the City to repay this amount over 8 quarters and completed the last repayment on the last quarter of 2018. Furthermore, in order to transition the loss of public safety tax revenue, staff has come up with an agreement with Best Buy for deferral of its share of the sales tax growth under the Operating Agreement over three years. This has given the City some time to absorb the loss of public safety tax revenue with an increase in the Bradley-Burns 1% sales tax revenue. The City will repay the deferred amount over a five-year period beginning January 1, 2020.

The City was notified of this reduction in fiscal year 2016-17 which prompted quick action by staff to reduce the effects of the loss by adjusting staffing levels in the Public Safety Fund (Measure F), by moving personnel in to the General Fund and the Ambulance Fund. The adjustments to staffing have continued through the 2018-19 fiscal year.

Property values saw a slight uptick in fiscal year 2018-19. The continued growth in new residential and commercial permits is anticipated to continue to reflect in the assessed values going forward and will be apparent in the property tax rolls in future years.



Current Major Initiatives.

During fiscal year 2019 the City's Public Works Department completed several capital improvements projects. They include:

- **Roosevelt Paseo Project.** With the completion of this Project children now have a safe and reliable path to get to school or to access recreational facilities at Roosevelt Elementary. The scope of this Project included constructing a 10 foot wide, approximately 1,300 feet long concrete meandering trail in place of a dirt patch. This new trail includes solar lighting, benches, drought tolerant landscaping, fencing and a new drainage system.
- **Alta/El Monte Signal Synchronization Project.** This Project installed a wireless signal synchronization system along El Monte Way and Alta Avenue to improve air quality and assist with traffic flow.
- **Alley Improvements (Verizon).** Performed major reconstruction improvements on alley adjacent to Verizon store. This improved access for people using alley to get to new commercial development and for disposal contractor to access disposal containers.
- **Implemented New Solar Street Lights Program.** Allocated funding for a new Program to install solar streetlights at various locations throughout the City. This Program will allow the City to respond to more requests for additional lighting on residential streets.
- **City-Wide Traffic Signage Replacement - Phase I.** Performed a city-wide assessment of all "stop", "yield" and "all -way" signage and replaced as needed; 188 stop signs, 25 yield signs and 157 all-way signs. This Project complied with a State mandate and also made streets and roads in Dinuba much safer.
- **Kamm & Greene Safety Improvements Project.** Completed the design and the bulk of the construction for the Kamm & Green bulb-out Project. This Project was funded with HSIP and local funds. This Project significantly enhances pedestrian facilities for a dangerous intersection where several accidents and at least one fatality had been reported.

- **Entertainment Plaza Improvements.** Completion of this Project has protected an important City resource. The scope of the Project included the installation of new lighting, removal and replacement of the damaged concrete caps located around the planter bed islands, resurfacing of the damaged fountain and miscellaneous electrical upgrades.
- **FY 2018/19 SBI - Dig-Out Project.** This Project removed and replaced asphalt at various street sections on Kamm Avenue, Monte Vista Drive, Englehart Avenue, Olive Way, Euclid Avenue, Pamela Lane, etc. throughout the City. The Project also improved concrete crosswalks located on M and L Street between Kern and Ventura Street.
- **Dinuba Green Median Improvements Project.** The completion of the Dinuba Green Median Improvement Project removed existing stamped concrete medians and replaced them with medians containing hardscape and native, drought-tolerant plants and trees. This Project was funded with an Environmental Enhancement and Mitigation Grant and will improve air quality by aiding in carbon dioxide reduction.
- **Received a CDBG Award for Kern Street Storm Drain.** The City was awarded \$3M from the Community Development Block Grant (CDBG) Program to improve the storm drain system in the Dinuba downtown area. The scope of work includes installation of approximately 5,518 LF of pipelines and appurtenances to be installed with diameters of pipes ranging from 18 to 60 inches.
- **South College Railroad Improvements.** Project to reconstruct existing asphalt concrete at South College Avenue railroad crossing, replace and construct curb, gutter, sidewalks and concrete drive approaches along the intersection of South College Avenue and South Uruapan Way. This Project is funded with a grant from the Rail and Mass Transportation Section 130 and has an estimated completion date of September 2020.
- **Alta/Nebraska Roundabout.** This project, which began in 2018, will improve traffic control, air quality and pedestrian safety. The design and right of way acquisition for this project is funded with Measure R money and construction, which is anticipated in 2020, will be funded with a CMAQ grant.

Financial Information

It is recognized that City management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. This should provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation costs and benefits require estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The City maintains budgetary controls with the objective of ensuring compliance with legal provision embodied in the annual appropriated budget approved by the City Council. Activities of most funds are included in the annual appropriated budget and both revenues and expenses are categorized into either recurring or one-time. Project-length financial plans are adopted for long-term capital projects in a five-year Capital Improvement Plan. As a component of capital projects future operating costs are analyzed and projected and then incorporated into future budget forecasts.

Budgets are prepared for the individual departments within specific funds as management control devices, but the level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) remains at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at year end. However, encumbrances outstanding at the year end are generally reappropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the City of Dinuba continues to meet its responsibility for sound financial management. For further analysis of the City's financial position, please refer to the Management Discussion and Analysis report in the Financial Section.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Dinuba for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This was the twenty-sixth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation, cooperation, and assistance of the Finance Department and the auditing firm of Lance, Soll & Lunghard, LLP is greatly appreciated in the publication of this document. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire finance staff. We also thank the Dinuba City Council for their dedicated service in guiding and directing the management of the City of Dinuba.

Respectfully Submitted,



Margarita Moreno
Administrative Services Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Dinuba
California**

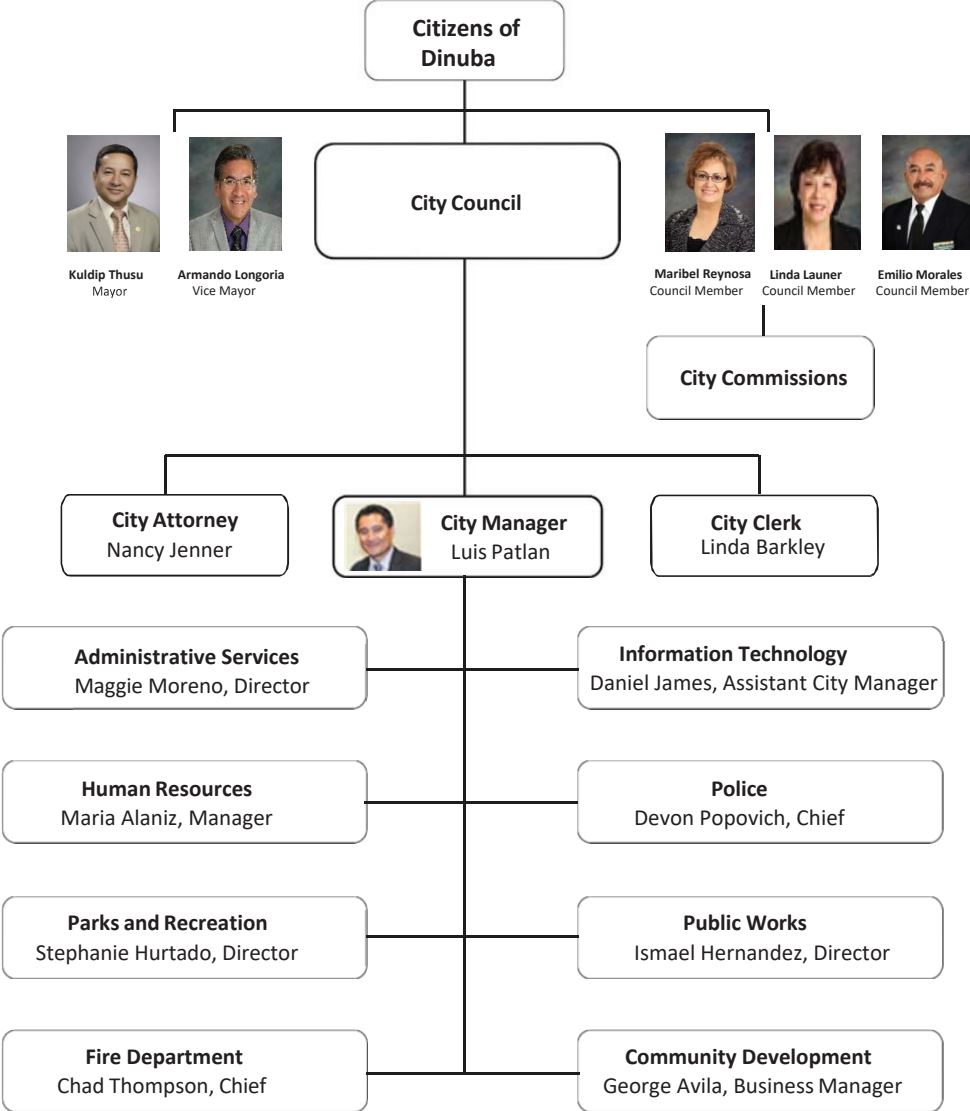
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

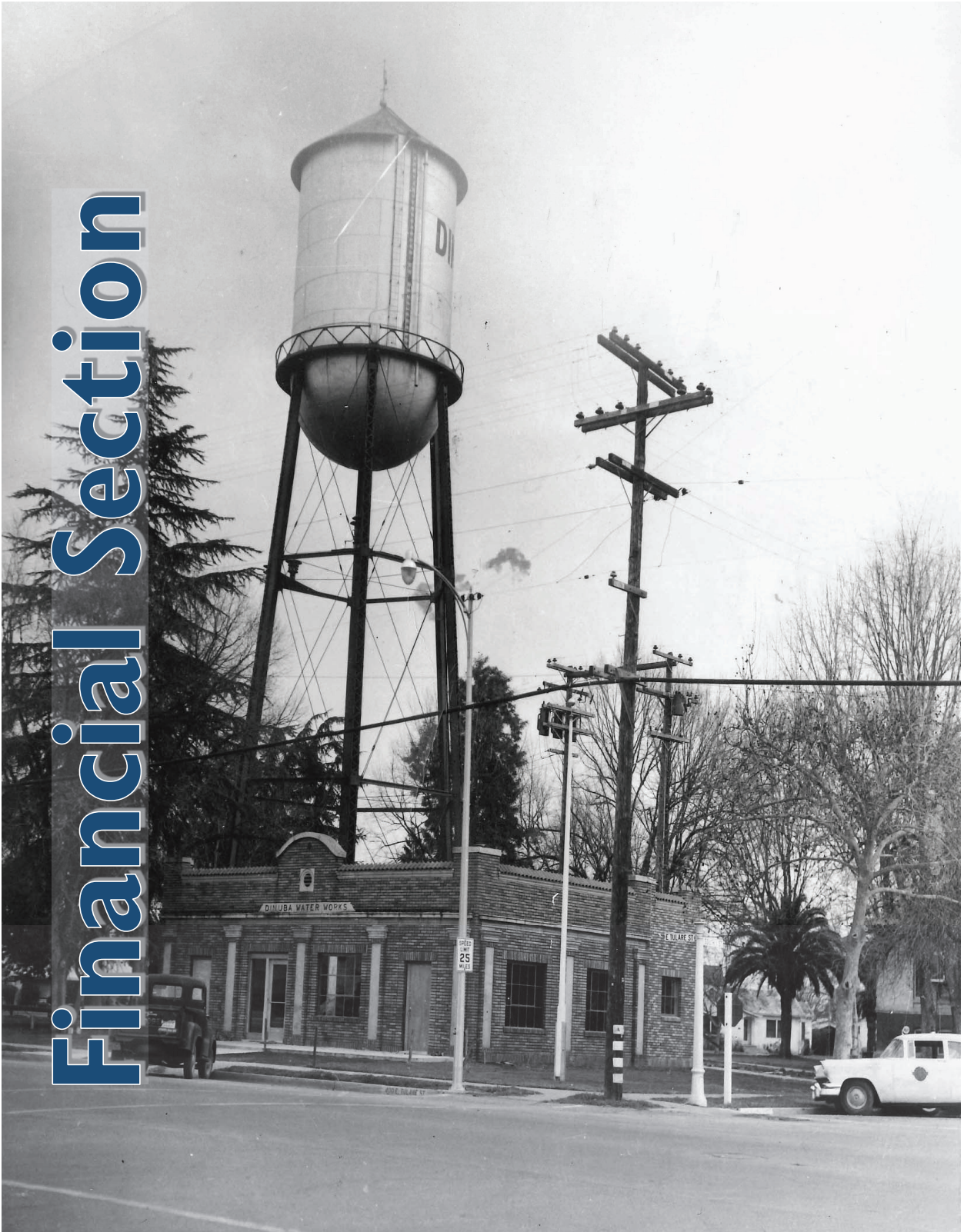
Christopher P. Morill

Executive Director/CEO

Organizational Chart and Principal Officials



Financial Section



Dinuba Old Water Tower



INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Dinuba, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Dinuba, California, (the City) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



To the Honorable Mayor and Members of the City Council
City of Dinuba, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Dinuba, California, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules for the general fund and the HUD grants fund, the schedule of proportionate share of the net pension liability, the schedule of plan contributions and the schedule of changes in the total OPEB liability and related ratios be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



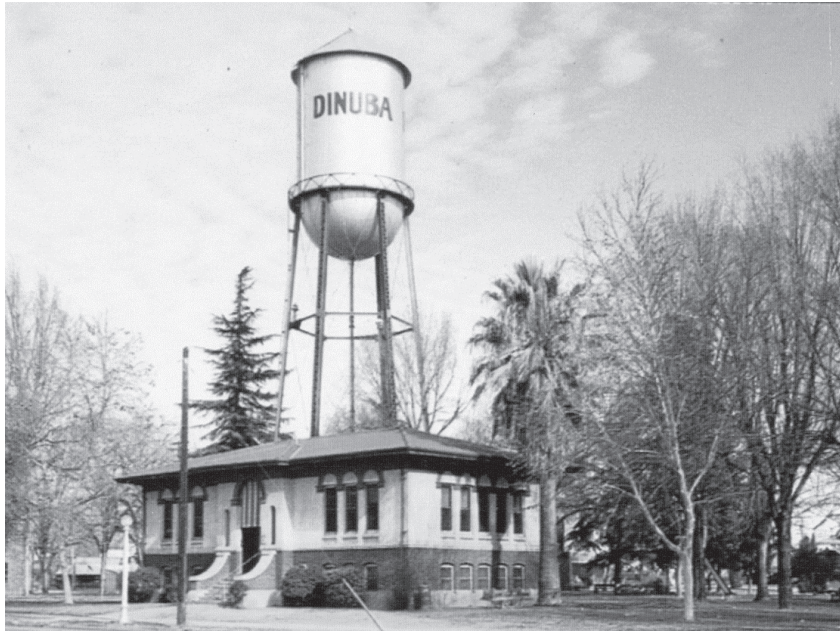
To the Honorable Mayor and Members of the City Council
City of Dinuba, California

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 12, 2020 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lance, Soll & Lingham, LLP

Sacramento, California
May 12, 2020



Dinuba Old Library

Management's Discussion and Analysis ***Fiscal Year Ended June 30, 2019***

This management's discussion and analysis provides an overview of financial activities of the City of Dinuba (City) for the fiscal year ended June 30, 2019. Please read this discussion and analysis in conjunction with the accompanying transmittal letter, the basic financial statements, and the accompanying notes to the basic financial statements.

FINANCIAL HIGHLIGHTS

City-Wide

- City total assets decreased by \$11.7 million to \$321 million, of which \$239.8 million represented governmental assets and \$81.3 million represented business-type assets.
- City total liabilities decreased by \$1 million to \$94.8 million, of which \$70.7 million were governmental liabilities and \$24.1 million were business-type liabilities.
- The City's total net position decreased by \$11 million to \$231.4 million.
- City-wide revenues were \$51.3 million, of which \$30.4 million were generated by governmental activities and \$20.8 were generated by business-type activities.
- City-wide expenses were \$40.1 million, of which \$24.4 million were incurred by governmental activities and \$15.7 were incurred by business-type activities.

Fund Level

- Governmental Fund balances increased \$3.5 million to \$49.1 million. Of this amount \$3.1 million was unassigned fund balance and available for spending at the City's discretion.
- Governmental Fund revenues were \$26.9 million, a decrease of \$2.5 million from the previous year.
- Governmental Fund expenditures decreased by \$3.2 million to \$24.1 million in fiscal year 2019.
- Enterprise net position increased by \$5.1 million to \$58.7 million. Of this amount, \$5.4 million was unrestricted net position and available for spending at the City's discretion.
- Enterprise Fund operating revenues increased by \$2.7 million to \$16.1 million compared to the previous fiscal year.
- Enterprise Fund operating expenses were \$15 million in fiscal year 2019, a decrease of \$2.5 million compared to the previous fiscal year.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Comprehensive Annual Financial Report is composed of the following:

1. Introductory section, including the Transmittal Letter
2. Management's Discussion and Analysis
3. Basic Financial Statements, which include the Government-wide and the Fund financial statements
4. Notes to the financial statements
5. Combining statements for Non-Major Governmental, Internal Service and Fiduciary Funds
6. Statistical information

Basic Financial Statements

The Basic Financial Statements consist of the City-wide Financial Statements and the Fund Financial Statements. These two sets of financial statements provide a short-term view as well as a long-term view.

The City-wide Financial Statements are designed to provide a broad overview of all of the City's finances taken as a whole, using a long-term view, in a manner similar to private-sector businesses. The City-wide Financial Statements consist of the Statement of Net Position and the Statement of Activities.

The **Statement of Net Position** provides information about the financial position of the City as a whole, including all of its capital assets, liabilities and long-term liabilities with the difference between the two reported as net position. The full accrual basis of accounting is used, thus the flow of all economic resources are measured.

The **Statement of Activities** presents financial information reporting how the City's net position changed during the fiscal year by listing the revenues and expenses of each of the City's major activities. The full accrual basis of accounting is also used, thereby all changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in a future fiscal period.

The fund financial statements report the City's operations in more detail than the City-wide statement and focus primarily on the short-term activities of the City's General Fund and other Major Funds. The Fund Financial Statements measure only current revenues and expenditures, current, assets, liabilities and fund balances; they exclude capital assets, long-term debt and other long-term amounts.

City-wide Financial Statements

All of the City's activities are grouped into either Governmental Activities or into Business-type Activities. Governmental Activities are those functions that are principally supported by taxes or by specific governmental program revenues such as developer fees. Business Activities are those services supported by charges paid by direct users of the service such as Disposal collection.

City-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole.

Fund Financial Statements

The fund financial statements are designed to report information about related accounts that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds are divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The Fund Financial Statements provide detailed information about each of the City's most significant funds called Major Funds. Major Funds account for the major financial activities of the City and are presented individually, while the activities of the Non-major funds are presented in summary as Other Governmental Funds. Subordinate schedules of the Non-major funds present detailed financial information of the City's smaller funds.

Governmental Funds

Most of the City's basic services are reported in governmental funds. These funds focus on reporting the flow of money into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means that the amount of the transaction can be determined and "available" means that it is collectible within the current period or soon enough thereafter to be used.

The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services provided. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences between the Governmental Fund Financial Statements and the Government-Wide Financial Statements are explained in a reconciliation following the Governmental Funds' Financial Statements.

Proprietary Funds

When the City charges customers for services - whether to outside customers or to programs of the City - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way in that all activities are reported in the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Fund Net Position. The City's enterprise funds are the same as the business-type activities reported in the Government-Wide Financial Statements, but provide more detail and additional information, such as cash flows for each enterprise fund. The City also uses internal service funds to report activities that provide supplies and services for the City's internal program and activities, such as the City's self-insurance.

Fiduciary Funds

The City is the trustee, or fiduciary, for certain funds established to account for assets held by the City in a trustee capacity, or as an agent for individuals, private organizations, and other governmental units. The City's fiduciary activities are reported in separate Statements of Fiduciary Net Position. These activities are excluded from the City's Government-Wide Financial Statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their specified purposes.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statement can be found following the fund financial statements in this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The net position and changes in net position of the City's Governmental Activities (Tables 1 and 2) and Business-Type Activities (Tables 3 and 4) are presented in the City-wide Statement of Net Position and Statement of Activities.

Governmental Activities

Table 1			
Governmental Net Position at June 30, 2018 and 2019			
(in Thousands)			
	<u>FY 2019</u>	<u>FY 2018</u>	<u>Change</u>
Current and other assets	\$ 126,860	\$ 55,218	\$ 71,642
Capital Assets	<u>112,939</u>	<u>201,142</u>	<u>(88,203)</u>
Total Assets	239,799	256,360	(16,561)
Deferred outflows	<u>6,507</u>	<u>7,738</u>	<u>(1,231)</u>
Total deferred outflow	6,507	7,738	(1,231)
Current and other liabilities	9,519	9,191	328
Long-term obligations outstanding	<u>61,145</u>	<u>63,079</u>	<u>(1,934)</u>
Total liabilities	70,664	72,270	(1,606)
Deferred inflows	<u>2,905</u>	<u>3,018</u>	<u>(114)</u>
Total deferred inflow	2,905	3,018	(114)
Net Position			
Net investment in capital assets	157,295	175,428	(18,133)
Restricted	41,721	40,668	1,053
Unrestricted	<u>(26,278)</u>	<u>(27,286)</u>	<u>1,008</u>
Total net position	<u>\$ 172,738</u>	<u>\$ 188,810</u>	<u>\$ (16,072)</u>

Net Position

As shown in Table 1, the City's governmental Total Net Position is \$173 million. During fiscal year 2019, the overall net position decreased by \$16 million, or 9%. During fiscal year 2015, the City implemented GASB 68 & 71, which required the recording of net pension liability and pension related deferred inflows and outflows.

The largest portion of the City's net position, approximately \$157 million, reflects its investment in capital assets (e.g., land, buildings, improvements other than buildings, equipment, infrastructure, and construction in progress); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves rarely are used to liquidate these liabilities.

Resources that are subject to restriction that may only be used to construct specified capital projects, debt service or other special revenue programs represent 24.2 % of the City's Governmental Net Position. These are external restrictions and cannot be changed by the City.

Unrestricted net position can be used to finance day-to-day operation without constraints. Due to the restrictions mentioned and the implementation GASB 68 & 71, the unrestricted net position was (\$26.3) million at year end.

Changes in Net Position

The Statement of Activities provides information regarding the entirety of the City's governmental revenues and expenses. The Statement describes in detail the changes in net position from the previous year.

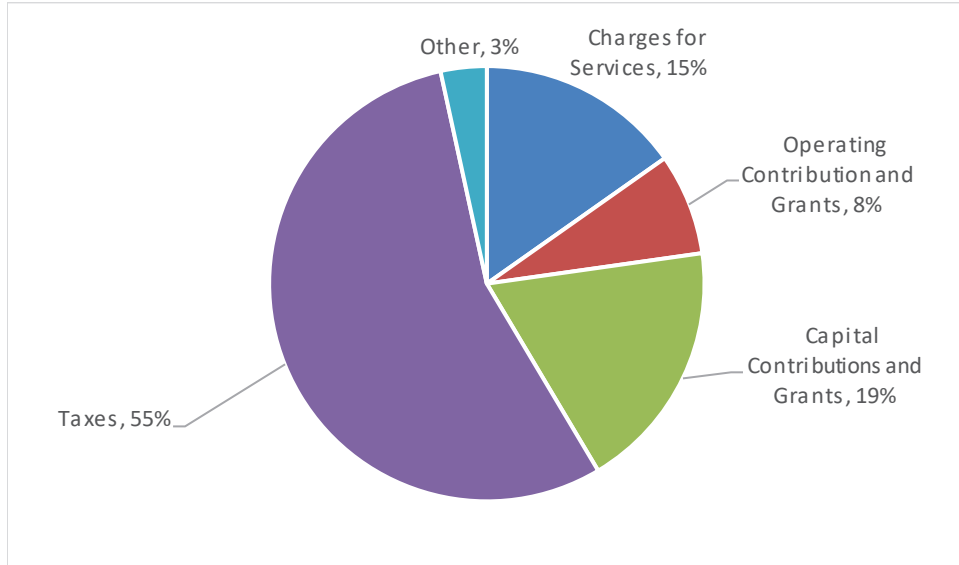
The City's Governmental Net Position decreased by \$8.3 million in fiscal year 2019. Revenues decreased \$12.3 million and expenses decreased by \$4.6 million. The decrease in revenues is primarily due to decreases in capital contributions and grants for projects, while the reduction in expenses are in General Government, Public Safety, Public Works and Community Development.

With the decrease in total revenue being attributed to decreases in capital contributions and grants from the previous year, tax revenues increased by \$1.1 million. Property tax revenue had an increase of \$0.1 million with the largest increase in overall revenue being from Sales Taxes.

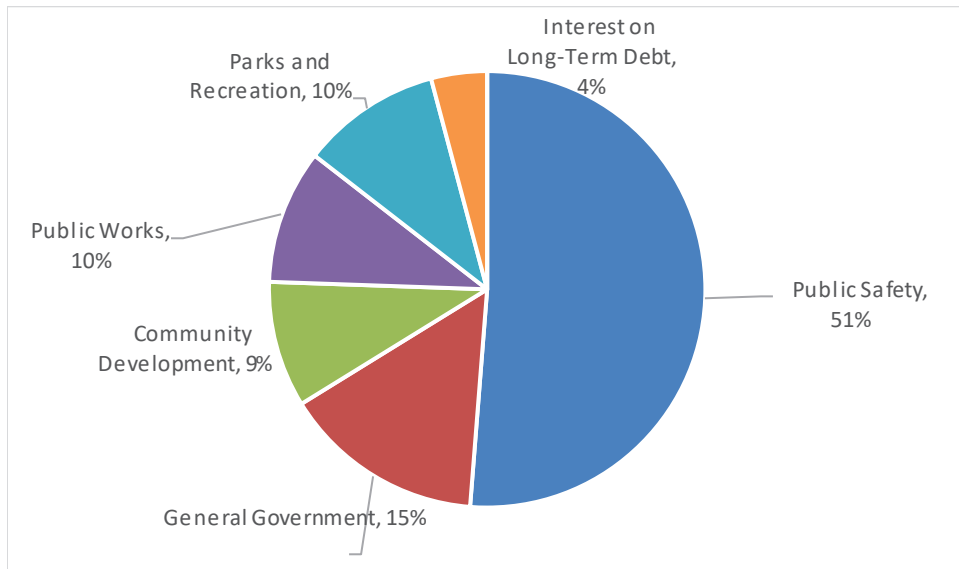
Table 2			
Changes in Governmental Net Position			
(in Thousands)			
	<u>FY 2019</u>	<u>FY 2018</u>	<u>Change</u>
Revenues			
Program Revenues			
Charges for services	\$ 4,632	\$ 4,495	\$ 137
Operating contribution and grants	2,293	2,168	125
Capital contributions and grants	5,688	19,291	(13,603)
General Revenues			
Taxes			
Sales Tax	10,778	9,926	852
Motor Vehicle in Lieu	1,943	1,841	102
Utility Users Tax	1,476	1,492	(16)
Property Tax	1,302	1,167	135
Other	1,277	1,238	39
Investment Earnings	695	454	241
Miscellaneous	345	698	(353)
Total Revenues	<u>\$ 30,429</u>	<u>\$ 42,770</u>	<u>\$ (12,341)</u>
Expenses			
Public Safety	\$ 12,503	\$ 12,920	\$ (417)
General Government	3,647	3,989	(342)
Community Development	2,278	2,351	(73)
Public Works	2,429	6,578	(4,149)
Parks and Recreation	2,528	2,128	400
Interest on Long-Term Debt	1,009	978	31
Total Expenses	<u>\$ 24,394</u>	<u>\$ 28,944</u>	<u>\$ (4,550)</u>
Transfers			
Total Transfers	<u>\$ 355</u>	<u>\$ 817</u>	<u>\$ (462)</u>
Change in Net Position	\$ 6,389	\$ 14,643	\$ (8,253)
Net Position- Beginning, Restated	\$ 166,349	\$ 174,167	\$ (7,818)
Net Position- Ending	\$ 172,738	\$ 188,810	\$ (16,072)

The following charts display the City’s governmental activities for fiscal year 2019, highlighting the makeup of the governmental revenues and expenses.

**Revenues by Source
Governmental Activities**



**Expenses by Function
Governmental Activities**



Business Type Activities

The statement of Business-Type Net Position (Table 3) and statement of Business-Type Activities (Table 4) are presented below.

Net Position

The business-type activities of the City showed a minor increase \$5.1 million in total assets. Of the total net position, 90.9% was net investment in capital assets and 9.1% percent was unrestricted, which was available for future operations.

Table 3			
Business-Type Net Position at June 30, 2018 and 2019			
(in Thousands)			
	<u>FY 2019</u>	<u>FY 2018</u>	<u>Change</u>
Current and other assets	\$ 14,284	\$ 9,818	\$ 4,466
Capital Assets	<u>66,992</u>	<u>66,641</u>	<u>351</u>
Total Assets	81,276	76,459	4,817
Deferred outflows	<u>2,207</u>	<u>2,353</u>	<u>(146)</u>
Total deferred outflow	2,207	2,353	(146)
Current and other liabilities	2,543	1,485	1,058
Long-term obligations outstanding	<u>21,584</u>	<u>24,600</u>	<u>(3,016)</u>
Total liabilities	24,127	26,085	(1,958)
Deferred inflows	<u>706</u>	<u>663</u>	<u>43</u>
Total deferred inflow	706	663	43
Net Position			
Net investment in capital assets	53,299	52,249	1,050
Restricted	-	-	-
Unrestricted	<u>5,352</u>	<u>1,299</u>	<u>4,053</u>
Total net position	<u>\$ 58,651</u>	<u>\$ 53,548</u>	<u>\$ 5,103</u>

Changes in Net Position

As shown in Table 4, net revenues for business-type activities were \$20.8 million in fiscal year 2019, a decrease of \$3 million over the prior year. The decrease was primarily attributable to having received slightly less in grants in the Ambulance Fund.

Expenses for business-type activities decreased by \$2.6 million compared to the previous fiscal year. The primary decrease expenses are attributed to the Sewer, Golf and Disposal funds.

Table 4			
Business-Type Activities			
(in Thousands)			
	<u>FY 2019</u>	<u>FY 2018</u>	<u>Change</u>
Revenues			
Program Revenues			
Charges for services	\$ 13,345	\$ 13,311	\$ 34
Operating contribution and grants	3,296	3,890	(594)
Capital contributions and grants	-	-	-
General Revenues			
Investment Earnings	138	59	78
Miscellaneous	4,054	6,585	(2,531)
Total Revenues	<u>\$ 20,833</u>	<u>\$ 23,845</u>	<u>\$ (3,013)</u>
Expenses			
Disposal	\$ 3,103	\$ 3,431	\$ (328)
Golf Course	2,299	3,132	(833)
Sewer	3,048	4,552	(1,504)
Water	2,986	2,965	21
Ambulance	2,798	2,761	37
Transit	1,123	1,147	(24)
Engineering	-	-	-
Compressed Natural Gas	306	182	124
Total Expenses	<u>\$ 15,663</u>	<u>\$ 18,170</u>	<u>\$ (2,507)</u>
Transfers			
Total Transfers	<u>\$ (355)</u>	<u>\$ (817)</u>	<u>\$ 462</u>
Change in Net Position	\$ 4,815	\$ 4,857	\$ (42)
Net Position- Beginning, Restated	\$ 53,836	\$ 48,691	\$ 5,145
Net Position- Ending	\$ 58,651	\$ 53,548	\$ 5,103

FINANCIAL ANALYSIS OF CITY'S MAJOR FUNDS

Table 5 summarizes the Governmental balances at the fund level.

	<u>FY 2019</u>	<u>FY 2018</u>	<u>Change</u>
Total Assets	\$ 58,967	\$ 56,862	\$ 2,105
Total Liabilities	9,125	10,750	(1,625)
Total Deferred Inflows of Resources	729	516	213
Total Fund Balances	49,113	45,596	3,517
Total Revenues	26,858	24,311	2,547
Total Expenditures	24,098	27,292	(3,194)
Total Other Financing Sources (Uses)	598	1,263	(665)

General Fund

The General Fund accounts for all financial resources traditionally associated with government activities that are not accounted for reported in another fund.

Fund balance in the General Fund increased by 41.8% to end the fiscal year at a balance of \$7.6 million. The increase was due to additional revenue but partially offset by additional costs.

The final budget amount for General Fund expenditures totaled \$14.5 million excluding transfers out. In comparison, actual expenditures excluding transfers out totaled \$14.5 million. The variance in expenditures was \$0.04 million. Total revenues were budgeted at \$15.3 million; actual revenues in the General Fund were \$17.3 million. With the variance of \$2.0 million.

Other Major Funds

HUD Grants

The fund accounts for the Community Development Block Grants (CDBG) and Home Investment Partnership Program (HOME). The fund's assets include \$24.3 million in notes and loans receivable. The loans are offset by deferred inflows as the loans are not expected to be repaid within the next year. The notes and loans receivable are for housing acquisition assistance and housing rehabilitation.

Housing Authority

Net activity in housing remained virtually the same compared to the previous year as evidenced by the slight increase in fund balance from the previous year by \$0.005 million.

Transportation Construction

Revenue in the Transportation Construction fund came to just a little over \$1.1 million. The revenue is primarily composed of intergovernmental revenues originating with the Tulare County Association of Governments.

Other Governmental Funds

These funds (referred to as Non-major Funds) are not presented separately in the Basic Financial Statements, but are individually presented in Supplementary Information. Combined they received \$7.2 million in revenue and have a combined Fund Balance at year-end of \$12.9 million.

Business-Type Funds

The business-type funds account for operations that are financed and operated in a manner similar to private business enterprises, wherein the cost of goods and services to the general public are financed or recovered primarily through user charges.

Water

The net position in the water fund increased by \$3.8 million to \$16 million. The unrestricted portion of the net position totaled \$2.9 million. Increases in development, the increase in water rates and the reduction of expenses resulted in the increase.

Sewer

The sewer fund ended the year with a net position of \$13.3 million of which \$0.3 million was unrestricted. Operating revenues exceeded operating expenses by just a little over \$1 million. The fund's net position increased slightly by \$0.8 million.

Disposal

Operating revenues and expenses were virtually flat when compared to the previous fiscal year. The fund ended the year with a net position of \$0.8 million of which \$0.5 million was unrestricted.

Ambulance

In 2019, the City continued to participate in the Inter-governmental Transfer funding provided by the State and as a result the revenue remains at \$1.2 million in 2019. As of June 30, 2019, the fund had net position of \$3.4 million.

Golf Course

Operating revenues remained virtually the same with a slight increase of \$0.2 million from the prior fiscal year. Operating expenses decreased by \$0.9 million from the prior year. The net position of the Golf Course at the end of the fiscal year was \$21.1 million.

CAPITAL ASSETS

A summary of the City’s capital assets is shown below in Table 6. More detail regarding the assets can be found in Note 7 of the financial statements.

	FY 2019	FY 2018	Change
Governmental Activities			
Land	\$ 112,557	\$ 111,663	\$ 894
Artwork	69	69	-
Construction in Progress	313	22,901	(22,588)
Buildings	15,606	16,037	(431)
Improvements	565	673	(108)
Equipment and Machinery	464	704	(240)
Infrastructure	52,477	49,095	3,382
Total	<u>\$ 182,051</u>	<u>\$ 201,142</u>	<u>\$ (19,091)</u>
Business-Type Activities			
Land	\$ 8,610	\$ 8,610	\$ -
Construction in Progress	-	-	-
Buildings and Improvements	22,010	22,453	(443)
Equipment and Machinery	1,915	1,880	35
Infrastructure	34,457	33,698	759
Total	<u>\$ 66,992</u>	<u>\$ 66,641</u>	<u>\$ 351</u>

The net decrease of \$19 million for governmental activity assets is comprised of the construction in progress which is for Infrastructure additions that were accounted for in both Construction in Progress and Infrastructure in prior years. This year reflects that adjustment. Other changes include the reclassification by the type of asset in the Governmental Activities which is apparent by the changes in building and improvements.

The net increase of \$0.4 million for business-type activity assets is made up of a few additions, with the majority of the changes being attributed to prior period adjustments.

For Government-wide Financial Statements, capital asset purchases for governmental activities are capitalized and depreciated. In contrast, in the Fund Financial Statements capital asset purchases for governmental activities are recorded as expenditures. More information concerning the City’s investment in capital assets is available in Note 7 in the Notes to Basic Financial Statements section later in this document.

DEBT ADMINISTRATION

Each debt is discussed in more detail in Note 8 to the financial statements.

The City's total long-term debt decreased by \$1.8 million compared to the prior fiscal year. The decrease was primarily due to not acquiring new debt and making payments throughout the fiscal year.

The following table provides a breakdown of the City's outstanding indebtedness as of June 30, 2019:

Table 7			
Outstanding Debt			
(in Thousands)			
	FY 2019	FY 2018	Change
Governmental Activity Debt			
Revenue Bonds Payable	\$ 15,569	\$ 16,350	\$ (781)
Notes and Capital Leases Payable	9,778	10,005	(227)
Total	\$ 25,347	\$ 26,355	\$ (1,008)
Business-Type Debt			
Revenue Bonds Payable	\$ 9,647	\$ 9,845	\$ (198)
Notes and Capital Leases Payable	5,066	5,332	(266)
Installment Purchase & Loans Payable	42	347	(305)
Total	\$ 14,755	\$ 15,524	\$ (769)
Total Long-Term Obligations	\$ 40,102	\$ 41,879	\$ (1,777)

BUDGETING

The City's annual budget is the legally adopted expenditure control document of the City. Budgetary comparison statements are required for the General Fund and all major special revenue funds and may be found immediately following the Government-wide financial statements in this Financial Section of the CAFR. These statements compare the original adopted budget, the budget as amended throughout the fiscal year, and the actual expenditures for each fund, prepared on a budgetary basis. Budgets are prepared on the modified accrual basis of accounting consistent with GAAP, except that encumbrances are included in budgeted expenditures.

Appropriations lapse at fiscal year-end. The City Council generally reauthorizes appropriations for continuing projects and activities. The City Council has the legal authority to amend the budget of any fund at any time during the fiscal year. The budgetary legal level of control (the level on which expenditures may not legally exceed appropriations) is generally at the fund level. For budgeting purposes, the General Fund is composed of several departments while all other budgeted funds (special revenue funds included) are considered a single department. Budgeted expenditures may be reallocated within a division and between divisions within a department without City Council approval.

ECONOMIC OUTLOOK

Based upon sales tax revenues, it appears that the local business climate has increased slightly. Excluding revenues from the Internet Sales Tax, sales tax from the top 10 sources increased by 5.9% from fiscal year 2018 to 2019. This slight increase could be attributed to increases in retail, auto sales and fuel stations.

The local economy has remained stable over the course of the year. In June of 2018, the unemployment rate for Tulare County was 8.3%; in June of 2019 the rate increased slightly to 8.5%.

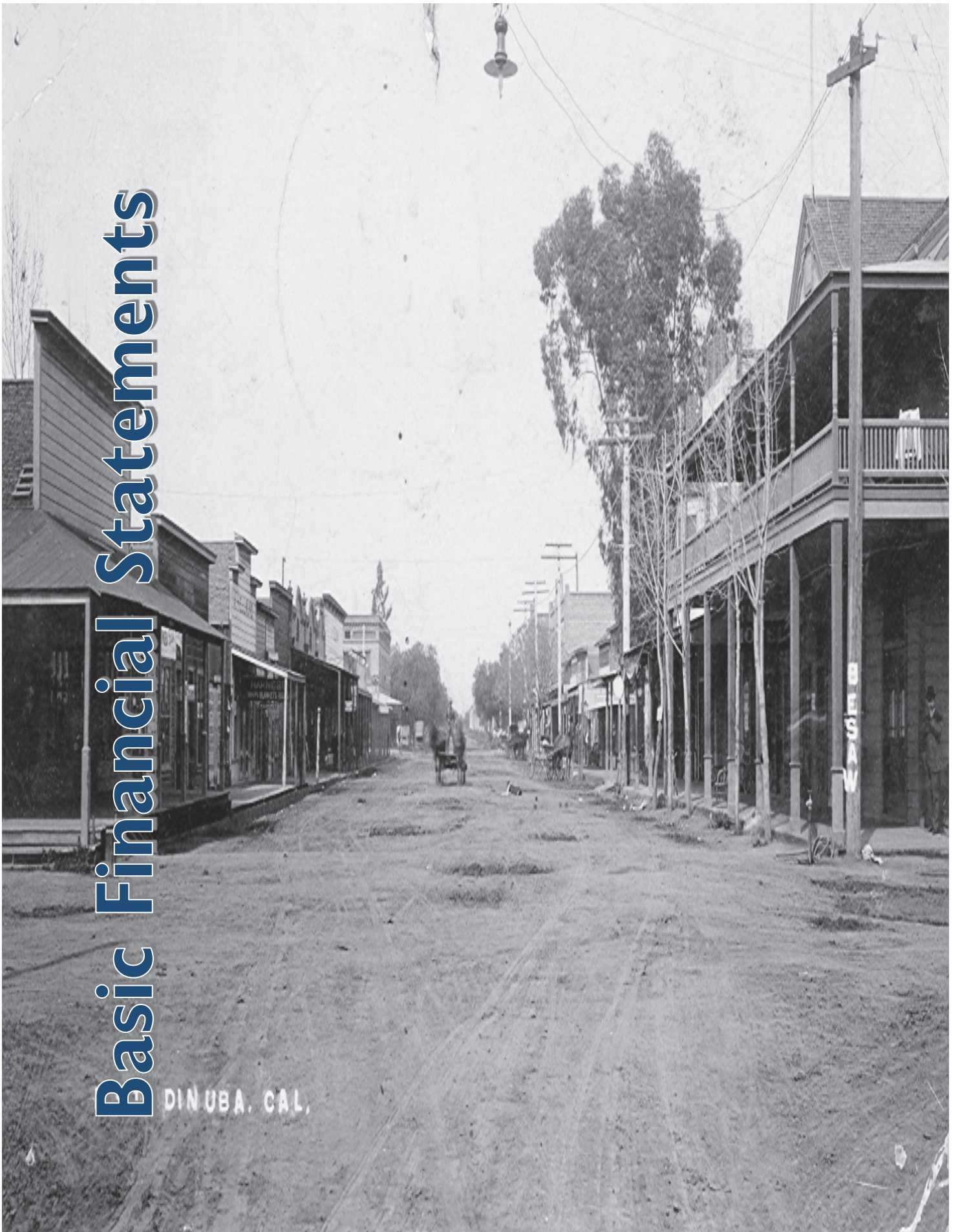
There was a slight increase in the construction of new homes. There were 94 permits issued in 2018 for single family residential homes. In 2019, 87 permits were issued for single family residential homes.

CONTACT THE CITY'S FINANCIAL MANAGEMENT

This management's discussion and analysis is designed to provide the City's residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability. If you have questions about this document, separate reports of the City's component unit, or wish any additional financial information, contact:

Margarita Moreno
Administrative Services Director
405 East El Monte Way
Dinuba, California 93618
Phone (559) 591-5900

Basic Financial Statements



DINUBA, CAL.

South L Street Dinuba

CITY OF DINUBA

STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and investments	\$ 12,670,516	\$ 10,747,246	\$ 23,417,762
Receivables:			
Accounts	627,108	1,974,639	2,601,747
Notes and loans	25,655,018	274,590	25,929,608
Accrued interest	63,191	37,364	100,555
Internal balances	2,004,206	(2,004,206)	-
Prepaid costs	129,486	86,754	216,240
Due from other governments	4,359,188	804,135	5,163,323
Inventories	-	129,517	129,517
Advances to Successor Agency	11,409,298	1,350,000	12,759,298
Restricted assets:			
Cash with fiscal agent	829,766	884,678	1,714,444
Capital assets not being depreciated	112,939,496	8,610,415	121,549,911
Capital assets, net of depreciation	69,111,926	58,381,106	127,493,032
Total Assets	239,799,199	81,276,238	321,075,437
Deferred Outflows of Resources:			
Deferred charge on refunding	591,111	1,062,030	1,653,141
Deferred pension related items	5,074,285	971,199	6,045,484
Deferred OPEB related items	841,732	173,869	1,015,601
Total Deferred Outflows of Resources	6,507,128	2,207,098	8,714,226
Liabilities:			
Current:			
Accounts payable	3,062,827	558,943	3,621,770
Accrued liabilities	4,067,672	74,390	4,142,062
Accrued interest	227,198	189,682	416,880
Unearned revenue	2,151	276,049	278,200
Deposits payable	600,000	287,966	887,966
Accrued compensated absences	221,177	47,188	268,365
Accrued claims and judgments	50,000	-	50,000
Bonds, notes, and capital leases	1,288,010	1,108,645	2,396,655
Total Current Liabilities	9,519,035	2,542,863	12,061,898
Noncurrent liabilities:			
Accrued compensated absences	838,422	108,814	947,236
Bonds, notes, and capital leases	24,059,314	13,646,364	37,705,678
Net pension Liability	15,506,113	3,544,401	19,050,514
Total OPEB Liability	20,741,284	4,284,397	25,025,681
Total Noncurrent Liabilities	61,145,133	21,583,976	82,729,109
Total Liabilities	70,664,168	24,126,839	94,791,007
Deferred Inflows of Resources:			
Deferred pension related items	474,108	203,767	677,875
Deferred OPEB related items	2,430,498	502,053	2,932,551
Total Deferred Inflows of Resources	2,904,606	705,820	3,610,426
Net Position:			
Net investment in capital assets	157,295,209	53,298,542	210,593,751
Restricted for:			
Community development projects	27,818,559	-	27,818,559
Public safety	1,184,738	-	1,184,738
Parks and recreation	371,231	-	371,231
Public works	5,548,044	-	5,548,044
Capital projects	4,429,698	-	4,429,698
Debt service	2,368,748	-	2,368,748
Unrestricted	(26,278,674)	5,352,135	(20,926,539)
Total Net Position	\$ 172,737,553	\$ 58,650,677	\$ 231,388,230

CITY OF DINUBA

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019

	Expenses	Program Revenues		
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
Functions/Programs				
Primary Government:				
Governmental Activities:				
General government	\$ 3,647,222	\$ 1,602,391	\$ 67,919	\$ -
Public safety	12,503,075	500,114	203,775	-
Community development	2,277,992	60,995	1,332,124	-
Parks & Rec	2,527,531	336,771	-	-
Public works	2,429,367	2,132,137	689,045	5,687,693
Interest on long-term debt	1,008,877	-	-	-
Total Governmental Activities	24,394,064	4,632,408	2,292,863	5,687,693
Business-Type Activities:				
Water	2,985,641	3,005,484	-	-
Sewer	3,048,253	3,566,985	-	-
Golf Course	2,298,467	2,104,304	-	-
Disposal	3,102,875	3,167,180	6,447	-
Ambulance	2,798,210	1,200,884	2,339,502	-
Transit	1,123,030	89,775	949,956	-
Compressed Natural Gas	306,316	209,972	-	-
Total Business-Type Activities	15,662,792	13,344,584	3,295,905	-
Total Primary Government	\$ 40,056,856	\$ 17,976,992	\$ 5,588,768	\$ 5,687,693

General Revenues:

Taxes:

- Property taxes, levied for general purpose
- Transient occupancy taxes
- Sales taxes
- Franchise taxes
- Business licenses taxes
- Utility users tax
- Other taxes
- Motor vehicle in lieu - unrestricted
- Use of money and property
- Other
- Contributions

Transfers

Total General Revenues, Contributions, and Transfers

Change in Net Position

Net Position at Beginning of Year

Restatement of Net Position

Net Position at End of Year

Net (Expenses) Revenues and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (1,976,912)	\$ -	\$ (1,976,912)
(11,799,186)	-	(11,799,186)
(884,873)	-	(884,873)
(2,190,760)	-	(2,190,760)
6,079,508	-	6,079,508
(1,008,877)	-	(1,008,877)
(11,781,100)	-	(11,781,100)
-	19,843	19,843
-	518,732	518,732
-	(194,163)	(194,163)
-	70,752	70,752
-	742,176	742,176
-	(83,299)	(83,299)
-	(96,344)	(96,344)
-	977,697	977,697
(11,781,100)	977,697	(10,803,403)
1,301,585	-	1,301,585
289,263	-	289,263
10,777,734	-	10,777,734
245,102	-	245,102
237,357	-	237,357
1,475,873	-	1,475,873
504,884	-	504,884
1,943,492	-	1,943,492
695,301	137,539	832,840
345,361	-	345,361
-	4,054,738	4,054,738
354,520	(354,520)	-
18,170,472	3,837,757	22,008,229
6,389,372	4,815,454	11,204,826
188,809,634	53,548,148	242,357,782
(22,461,453)	287,075	(22,174,378)
\$ 172,737,553	\$ 58,650,677	\$ 231,388,230

CITY OF DINUBA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019**

	<u>Special Revenue Funds</u>		
	<u>General</u>	<u>HUD Grants</u>	<u>Housing Authority</u>
Assets:			
Pooled cash and investments	\$ 6,560,512	\$ -	\$ 1,025
Receivables:			
Accounts	493,202	-	-
Notes and loans	-	24,295,631	85,050
Accrued interest	33,679	1,314	-
Prepaid costs	33,360	-	-
Due from other governments	2,165,752	191,147	-
Due from other funds	679,959	-	-
Advances to other funds	1,534,405	-	116,904
Restricted assets:			
Cash and investments with fiscal agents	-	-	-
Advances to Successor Agency	2,689,955	-	3,769,767
Total Assets	14,190,824	24,488,092	3,972,746
Liabilities, Deferred inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	1,554,513	613,183	-
Accrued liabilities	3,965,335	-	-
Unearned revenues	2,151	-	-
Deposits payable	-	-	-
Due to other funds	-	94,080	-
Advances from other funds	1,031,663	-	-
Total Liabilities	6,553,662	707,263	-
Deferred inflows of resources:			
Unavailable revenues	9,942	256,556	85,050
Total Deferred Inflows of Resources	9,942	256,556	85,050
Fund Balances:			
Nonspendable:			
Prepaid costs	33,360	-	-
Advances to other funds	4,224,360	-	-
Restricted for:			
Community development projects	-	23,524,273	3,887,696
Public safety	-	-	-
Parks and recreation	-	-	-
Public works	-	-	-
Capital Projects	-	-	-
Debt service	-	-	-
Unassigned	3,369,500	-	-
Total Fund Balances	7,627,220	23,524,273	3,887,696
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 14,190,824	\$ 24,488,092	\$ 3,972,746

CITY OF DINUBA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019**

	Capital Projects Funds		
	Transportation Construction	Other Governmental Funds	Total Governmental Funds
Assets:			
Pooled cash and investments	\$ 242,146	\$ 5,754,873	\$ 12,558,556
Receivables:			
Accounts	-	21,236	514,438
Notes and loans	-	1,274,337	25,655,018
Accrued interest	1,008	26,101	62,102
Prepaid costs	-	7,450	40,810
Due from other governments	566,427	1,435,862	4,359,188
Due from other funds	-	-	679,959
Advances to other funds	-	1,260,000	2,911,309
Restricted assets:			
Cash and investments with fiscal agents	-	776,220	776,220
Advances to Successor Agency	530,576	4,419,000	11,409,298
Total Assets	1,340,157	14,975,079	58,966,898
Liabilities, Deferred inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	127,801	655,579	2,951,076
Accrued liabilities	-	84,762	4,050,097
Unearned revenues	-	-	2,151
Deposits payable	-	600,000	600,000
Due to other funds	-	78,779	172,859
Advances from other funds	-	316,904	1,348,567
Total Liabilities	127,801	1,736,024	9,124,750
Deferred inflows of resources:			
Unavailable revenues	-	377,774	729,322
Total Deferred Inflows of Resources	-	377,774	729,322
Fund Balances:			
Nonspendable:			
Prepaid costs	-	7,450	40,810
Advances to other funds	-	-	4,224,360
Restricted for:			
Community development projects	-	406,590	27,818,559
Public safety	-	1,184,738	1,184,738
Parks and recreation	-	371,231	371,231
Public works	-	5,548,044	5,548,044
Capital Projects	1,212,356	3,217,342	4,429,698
Debt service	-	2,368,748	2,368,748
Unassigned	-	(242,862)	3,126,638
Total Fund Balances	1,212,356	12,861,281	49,112,826
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,340,157	\$ 14,975,079	\$ 58,966,898



Old Dinuba Fire Department

CITY OF DINUBA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019

Fund balances of governmental funds		\$ 49,112,826
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets net of depreciation have not been included as financial resources in governmental fund activity.		181,997,968
Long-term debt, pension liabilities, OPEB liabilities and compensated absences that have not been included in the governmental fund activity:		
Bonds payable	\$ (15,640,000)	
Unamortized bond premiums/discounts	71,340	
Unamortized deferred charges	591,111	
Capital leases payable	(9,778,664)	
Net pension liability	(14,344,165)	
Total OPEB Liability	(18,726,717)	
Compensated Absences	<u>(995,164)</u>	(58,822,259)
Accrued interest payable for the current portion of interest due on bonds has not been reported in the governmental funds.		(227,198)
Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.		729,322
Deferred outflows related to pension items that are not included in governmental fund activity		4,755,900
Deferred inflows related to pension items that are not included in governmental fund activity		(407,308)
Deferred outflows related to OPEB items that are not included in governmental fund activity		759,975
Deferred inflows related to OPEB items that are not included in governmental fund activity		(2,194,427)
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.		<u>(2,967,246)</u>
Net Position of Governmental Activities		<u>\$ 172,737,553</u>

CITY OF DINUBA

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	Special Revenue Funds		
	General	HUD Grants	Housing Authority
Revenues:			
Taxes	\$ 11,771,756	\$ -	\$ -
Assessments	1,567,928	-	-
Intergovernmental	2,011,286	1,095,192	-
Charges for services	1,540,686	-	-
Use of money and property	176,265	162,743	-
Fines and forfeitures	84,075	-	-
Miscellaneous	171,416	-	-
Total Revenues	17,323,412	1,257,935	-
Expenditures:			
Current:			
General government	2,525,256	-	-
Public safety	8,680,628	-	-
Community development	1,216,287	398,152	-
Parks and recreation	1,812,074	-	-
Public works	-	-	-
Capital outlay	166,227	1,999,252	-
Debt service:			
Principal retirement	72,418	-	4,616
Interest and fiscal charges	1,392	-	325
Total Expenditures	14,474,282	2,397,404	4,941
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,849,130	(1,139,469)	(4,941)
Other Financing Sources (Uses):			
Transfers in	74,142	9,667	-
Transfers out	(785,232)	(14,142)	-
Capital leases	95,224	-	-
Proceeds from sale of capital asset	13,423	-	-
Total Other Financing Sources (Uses)	(602,443)	(4,475)	-
Net Change in Fund Balances	2,246,687	(1,143,944)	(4,941)
Fund Balances, Beginning of Year, as previously reported	5,380,533	25,118,188	3,892,637
Restatements	-	(449,971)	-
Fund Balances, Beginning of Year, as restated	5,380,533	24,668,217	3,892,637
Fund Balances, End of Year	\$ 7,627,220	\$ 23,524,273	\$ 3,887,696

CITY OF DINUBA

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	Capital Projects Funds		Total Governmental Funds
	Transportation Construction	Other Governmental Funds	
Revenues:			
Taxes	\$ -	\$ 3,060,042	\$ 14,831,798
Assessments	-	-	1,567,928
Intergovernmental	1,102,022	2,120,884	6,329,384
Charges for services	-	1,368,859	2,909,545
Use of money and property	1,731	354,562	695,301
Fines and forfeitures	-	94,165	178,240
Miscellaneous	-	174,070	345,486
Total Revenues	1,103,753	7,172,582	26,857,682
Expenditures:			
Current:			
General government	-	41,131	2,566,387
Public safety	-	1,784,783	10,465,411
Community development	-	-	1,614,439
Parks and recreation	-	28,068	1,840,142
Public works	22,399	1,735,672	1,758,071
Capital outlay	698,819	791,880	3,656,178
Debt service:			
Principal retirement	-	1,131,517	1,208,551
Interest and fiscal charges	-	987,803	989,520
Total Expenditures	721,218	6,500,854	24,098,699
Excess (Deficiency) of Revenues Over (Under) Expenditures	382,535	671,728	2,758,983
Other Financing Sources (Uses):			
Transfers in	267,865	2,259,056	2,610,730
Transfers out	-	(1,447,693)	(2,247,067)
Capital leases	-	102,139	197,363
Proceeds from sale of capital asset	-	23,440	36,863
Total Other Financing Sources (Uses)	267,865	936,942	597,889
Net Change in Fund Balances	650,400	1,608,670	3,356,872
Fund Balances, Beginning of Year, as previously reported	561,956	10,643,123	45,596,437
Restatements	-	609,488	159,517
Fund Balances, Beginning of Year, as restated	561,956	11,252,611	45,755,954
Fund Balances, End of Year	\$ 1,212,356	\$ 12,861,281	\$ 49,112,826



Dinuba Hotel

CITY OF DINUBA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

Net change in fund balances - total governmental funds \$ 3,356,872

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 3,656,178	
Depreciation	(3,251,201)	
Contributed capital assets	3,357,607	
Proceeds on sale of capital assets	(36,863)	
Gain/(loss) on sale of capital assets	<u>(185,243)</u>	3,540,478

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Issuance of long-term debt is an other financing source in the governmental funds, but the issuance increased long-term liabilities on the statement of net position.

Principal repayments	1,204,235	
Amortization of bond premiums/discounts	(3,692)	
Amortization of deferred charges	(49,931)	
Capital leases issued	(197,363)	
Loan repayments	<u>4,316</u>	957,565

Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period. 34,786

Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 103,539

OPEB obligation expenses are expenditures in the governmental funds, but reduce the total OPEB liability in the statement of net position. (700,059)

Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity. 213,627

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The net revenues (expenses) of the internal service funds is reported with governmental activities. (72,267)

Pension obligation expenses are expenditures in the governmental funds, but reduce to the net pension liability in the statement of net position. (1,045,169)

Change in Net Position of Governmental Activities \$ 6,389,372

CITY OF DINUBA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf Course	Disposal
Assets:				
Current:				
Cash and investments	\$ 3,226,438	\$ 328,885	\$ 227,539	\$ 777,172
Receivables:				
Accounts	619,798	625,238	135,509	280,761
Accrued interest	10,997	288	656	3,595
Prepaid costs	17,890	7,682	72	60,837
Due from other governments	-	-	-	6,000
Inventories	-	-	129,517	-
Restricted:				
Cash with fiscal agent	49,586	835,092	-	-
Total Current Assets	3,924,709	1,797,185	493,293	1,128,365
Noncurrent:				
Notes and loans	12,467	-	228,337	33,786
Advances to other funds	-	-	-	200,000
Advances to Successor Agency	1,350,000	-	-	-
Capital assets - net of accumulated depreciation	17,939,462	21,758,404	22,789,534	277,962
Total Noncurrent Assets	19,301,929	21,758,404	23,017,871	511,748
Total Assets	23,226,638	23,555,589	23,511,164	1,640,113
Deferred Outflows of Resources:				
Deferred charge on refunding	-	1,062,030	-	-
Deferred pension related items	160,336	103,482	-	81,569
Deferred OPEB related items	54,436	37,881	-	17,874
Total Deferred Outflows of Resources	214,772	1,203,393	-	99,443
Liabilities, Deferred Inflows of Resources, and Net Position:				
Liabilities:				
Current:				
Accounts payable	67,515	79,993	178,265	129,007
Accrued liabilities	6,479	5,604	33,436	3,059
Accrued interest	62,476	127,206	-	-
Unearned revenues	-	-	276,049	-
Deposits payable	287,966	-	-	-
Due to other funds	-	-	-	-
Accrued compensated absences	8,398	6,181	-	6,444
Accrued claims and judgments	-	-	-	-
Bonds, notes, and capital leases	481,712	543,468	83,465	-
Total Current Liabilities	914,546	762,452	571,215	138,510
Noncurrent:				
Advances from other funds	-	-	1,762,742	-
Accrued compensated absences	28,478	8,358	-	15,623
Net pension Liability	585,148	377,660	-	297,687
Total OPEB Liability	1,341,377	933,458	-	440,452
Bonds, notes, and capital leases	4,419,381	9,196,232	30,751	-
Total Noncurrent Liabilities	6,374,384	10,515,708	1,793,493	753,762
Total Liabilities	7,288,930	11,278,160	2,364,708	892,272
Deferred Inflows of Resources:				
Deferred pension related items	33,640	21,712	-	17,114
Deferred OPEB related items	157,185	109,384	-	51,613
Total Deferred Inflows of Resources	190,825	131,096	-	68,727
Net Position:				
Net investment in capital assets	13,038,369	13,080,734	22,675,318	277,962
Unrestricted	2,923,286	268,992	(1,528,862)	500,595
Total Net Position	15,961,655	13,349,726	21,146,456	778,557
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 23,441,410	\$ 24,758,982	\$ 23,511,164	\$ 1,739,556

CITY OF DINUBA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2019

	Business-Type Activities - Enterprise Funds			Governmental Activities- Internal Service Funds
	Ambulance	Other Enterprise Funds	Totals	
Assets:				
Current:				
Cash and investments	\$ 5,718,123	\$ 469,089	\$ 10,747,246	\$ 111,960
Receivables:				
Accounts	311,049	2,284	1,974,639	112,670
Accrued interest	19,597	2,231	37,364	1,089
Prepaid costs	-	273	86,754	88,676
Due from other governments	161,901	636,234	804,135	-
Inventories	-	-	129,517	-
Restricted:				
Cash with fiscal agent	-	-	884,678	53,546
Total Current Assets	6,210,670	1,110,111	14,664,333	367,941
Noncurrent:				
Notes and loans	-	-	274,590	-
Advances to other funds	-	-	200,000	-
Advances to Successor Agency	-	-	1,350,000	-
Capital assets - net of accumulated depreciation	631,072	3,595,087	66,991,521	53,454
Total Noncurrent Assets	631,072	3,595,087	68,816,111	53,454
Total Assets	6,841,742	4,705,198	83,480,444	421,395
Deferred Outflows of Resources:				
Deferred charge on refunding	-	-	1,062,030	-
Deferred pension related items	606,703	19,109	971,199	318,385
Deferred OPEB related items	60,225	3,453	173,869	81,757
Total Deferred Outflows of Resources	666,928	22,562	2,207,098	400,142
Liabilities, Deferred Inflows of Resources, and Net Position:				
Liabilities:				
Current:				
Accounts payable	14,187	89,976	558,943	111,751
Accrued liabilities	22,598	3,214	74,390	17,575
Accrued interest	-	-	189,682	-
Unearned revenues	-	-	276,049	-
Deposits payable	-	-	287,966	-
Due to other funds	-	441,464	441,464	65,636
Accrued compensated absences	26,165	-	47,188	15,236
Accrued claims and judgments	-	-	-	50,000
Bonds, notes, and capital leases	-	-	1,108,645	-
Total Current Liabilities	62,950	534,654	2,984,327	260,198
Noncurrent:				
Advances from other funds	-	-	1,762,742	-
Accrued compensated absences	56,355	-	108,814	49,199
Net pension Liability	2,214,168	69,738	3,544,401	1,161,948
Total OPEB Liability	1,484,023	85,087	4,284,397	2,014,567
Bonds, notes, and capital leases	-	-	13,646,364	-
Total Noncurrent Liabilities	3,754,546	154,825	23,346,718	3,225,714
Total Liabilities	3,817,496	689,479	26,331,045	3,485,912
Deferred Inflows of Resources:				
Deferred pension related items	127,292	4,009	203,767	66,800
Deferred OPEB related items	173,900	9,971	502,053	236,071
Total Deferred Inflows of Resources	301,192	13,980	705,820	302,871
Net Position:				
Net investment in capital assets	631,072	3,595,087	53,298,542	53,454
Unrestricted	2,758,910	429,214	5,352,135	(3,020,700)
Total Net Position	3,389,982	4,024,301	58,650,677	(2,967,246)
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 7,508,670	\$ 4,727,760	\$ 85,687,542	\$ 821,537

CITY OF DINUBA

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019

	Business-Type Activities - Enterprise Funds			
	<u>Water</u>	<u>Sewer</u>	<u>Golf Course</u>	<u>Disposal</u>
Operating Revenues:				
Sales and service charges	\$ 3,005,484	\$ 3,566,985	\$ 2,104,304	\$ 3,167,180
Miscellaneous	2,760,406	647	-	1,307
Total Operating Revenues	<u>5,765,890</u>	<u>3,567,632</u>	<u>2,104,304</u>	<u>3,168,487</u>
Operating Expenses:				
Salaries and benefits	569,770	367,951	1,461,935	214,515
Contractual services	513,741	234,559	148,142	2,085,170
Materials and supplies	283,032	128,741	355,392	90,710
Insurance	-	-	-	-
Employee health insurance	-	-	-	-
Repairs and maintenance	69,488	84,340	41,974	3,737
Utilities	264,684	639,657	198,055	11,935
Allocated costs	602,665	598,094	-	616,044
Depreciation expense	546,993	492,511	18,130	80,764
Total Operating Expenses	<u>2,850,373</u>	<u>2,545,853</u>	<u>2,223,628</u>	<u>3,102,875</u>
Operating Income (Loss)	<u>2,915,517</u>	<u>1,021,779</u>	<u>(119,324)</u>	<u>65,612</u>
Nonoperating Revenues (Expenses):				
Intergovernmental	-	-	-	6,447
Interest revenue	17,549	35,933	1,006	11,973
Interest expense	(135,268)	(502,400)	(74,839)	-
Contributions	999,054	439,522	-	-
Gain (loss) on disposal of capital assets	(20,563)	(52,830)	-	-
Total Nonoperating Revenues (Expenses)	<u>860,772</u>	<u>(79,775)</u>	<u>(73,833)</u>	<u>18,420</u>
Income (Loss) Before Transfers	3,776,289	942,004	(193,157)	84,032
Transfers in	187,075	277,900	-	-
Transfers out	(338,692)	(499,083)	-	(17,429)
Changes in Net Position	<u>3,624,672</u>	<u>720,821</u>	<u>(193,157)</u>	<u>66,603</u>
Net Position:				
Beginning of Year, as previously reported	12,149,908	12,528,905	21,339,613	711,954
Restatements	187,075	100,000	-	-
Beginning of Fiscal Year, as restated	<u>12,336,983</u>	<u>12,628,905</u>	<u>21,339,613</u>	<u>711,954</u>
End of Fiscal Year	<u>\$ 15,961,655</u>	<u>\$ 13,349,726</u>	<u>\$ 21,146,456</u>	<u>\$ 778,557</u>

CITY OF DINUBA

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019

	Business-Type Activities - Enterprise Funds			Governmental Activities- Internal Service Funds
	Ambulance	Other Enterprise Funds	Totals	
Operating Revenues:				
Sales and service charges	\$ 1,200,884	\$ 299,747	\$ 13,344,584	\$ 5,998,906
Miscellaneous	-	344	2,762,704	-
Total Operating Revenues	1,200,884	300,091	16,107,288	5,998,906
Operating Expenses:				
Salaries and benefits	1,872,845	90,742	4,577,758	1,125,442
Contractual services	83,742	679,198	3,744,552	91,584
Materials and supplies	132,075	95,254	1,085,204	103,614
Insurance	-	-	-	1,516,962
Employee health insurance	-	-	-	2,866,809
Repairs and maintenance	90,673	61,736	351,948	221,407
Utilities	4,690	71,337	1,190,358	60,058
Allocated costs	469,386	145,428	2,431,617	65,903
Depreciation expense	144,799	285,651	1,568,848	9,732
Total Operating Expenses	2,798,210	1,429,346	14,950,285	6,061,511
Operating Income (Loss)	(1,597,326)	(1,129,255)	1,157,003	(62,605)
Nonoperating Revenues (Expenses):				
Intergovernmental	2,339,502	949,956	3,295,905	-
Interest revenue	70,366	712	137,539	(520)
Interest expense	-	-	(712,507)	-
Contributions	-	-	1,438,576	-
Gain (loss) on disposal of capital assets	(73,149)	-	(146,542)	-
Total Nonoperating Revenues (Expenses)	2,336,719	950,668	4,012,971	(520)
Income (Loss) Before Transfers	739,393	(178,587)	5,169,974	(63,125)
Transfers in	-	105,653	570,628	-
Transfers out	(60,000)	(9,944)	(925,148)	(9,143)
Changes in Net Position	679,393	(82,878)	4,815,454	(72,268)
Net Position:				
Beginning of Year, as previously reported	2,710,589	4,107,179	53,548,148	(2,958,164)
Restatements	-	-	287,075	63,186
Beginning of Fiscal Year, as restated	2,710,589	4,107,179	53,835,223	(2,894,978)
End of Fiscal Year	\$ 3,389,982	\$ 4,024,301	\$ 58,650,677	\$ (2,967,246)

CITY OF DINUBA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED JUNE 30, 2019

Business-Type Activities - Enterprise Funds

	Water	Sewer	Golf Course	Disposal
Cash Flows from Operating Activities:				
Cash received from customers and users	\$ 3,070,386	\$ 3,574,281	\$ 2,094,286	\$ 3,238,190
Cash received from/(paid to) interfund service provided	-	-	-	-
Cash paid to suppliers for goods and services	(1,708,577)	(1,786,520)	(808,923)	(2,779,653)
Cash paid to employees for services	(573,700)	(424,770)	(1,461,935)	(260,574)
Cash received from (payments to) others	2,760,406	647	-	1,307
Net Cash Provided (Used) by Operating Activities	3,548,515	1,363,638	(176,572)	199,270
Cash Flows from Non-Capital Financing Activities:				
Cash transfers in	374,150	377,900	-	-
Cash transfers out	(338,692)	(499,083)	-	(17,429)
Short-term loans received from other funds	-	-	-	-
Intergovernmental revenue	-	-	-	6,447
Repayments (made)/received on notes/loans	5,629	-	-	33,000
Advance from other funds	-	-	400,000	-
Repayments received/(made) on advances	-	-	-	12,000
Net Cash Provided (Used) by Non-Capital Financing Activities	41,087	(121,183)	400,000	34,018
Cash Flows from Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(112,167)	(17,048)	(14,166)	(14,784)
Principal paid on capital debt	(456,153)	(550,729)	(87,041)	-
Interest paid on capital debt	(140,893)	(396,141)	(74,839)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(709,213)	(963,918)	(176,046)	(14,784)
Cash Flows from Investing Activities:				
Interest received	8,719	37,161	782	10,095
Net Cash Provided (Used) by Investing Activities	8,719	37,161	782	10,095
Net Increase (Decrease) in Cash and Cash Equivalents	2,889,108	315,698	48,164	228,599
Cash and Cash Equivalents at Beginning of Year	386,916	848,279	179,375	548,573
Cash and Cash Equivalents at End of Year	\$ 3,276,024	\$ 1,163,977	\$ 227,539	\$ 777,172
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 2,915,517	\$ 1,021,779	\$ (119,324)	\$ 65,612
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:				
Depreciation	546,993	492,511	18,130	80,764
Changes in Pension related items	(52,753)	(98,414)	-	(67,059)
Changes in OPEB related items	50,145	34,895	-	16,466
(Increase) decrease in accounts receivable	64,902	7,296	4,274	10,524
(Increase) decrease in due from other governments	-	-	-	60,486
(Increase) decrease in prepaid expense	(16,542)	(6,331)	7,693	(741)
(Increase) decrease in inventory	-	-	(8,169)	-
Increase (decrease) in accounts payable & accrued liabilities	10,607	(94,798)	(64,884)	28,684
Increase (decrease) in deposits payable	30,968	-	-	-
Increase (decrease) in unearned revenue	-	-	(14,292)	-
Increase (decrease) in compensated absences	(1,322)	6,700	-	4,534
Total Adjustments	632,998	341,859	(57,248)	133,658
Net Cash Provided (Used) by Operating Activities	\$ 3,548,515	\$ 1,363,638	\$ (176,572)	\$ 199,270
Non-Cash Investing, Capital, and Financing Activities:				
Capital leased assets	\$ 211,387	\$ 57,404	\$ 15,558	\$ -
Restatements due to transfers that recorded in incorrect year	187,075	100,000	-	-
Amortization of premiums/discounts	-	(2,150)	-	-
Amortization of deferred charges	-	113,233	-	-
Contributed assets	999,054	439,522	-	-

CITY OF DINUBA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED JUNE 30, 2019

	Business-Type Activities - Enterprise Funds			Governmental Activities- Internal Service Funds
	Ambulance	Other Enterprise Funds	Totals	
Cash Flows from Operating Activities:				
Cash received from customers and users	\$ 1,315,833	\$ 298,653	\$ 13,591,629	\$ -
Cash received from/(paid to) interfund service provided	-	-	-	5,902,157
Cash paid to suppliers for goods and services	(783,960)	(1,032,595)	(8,900,228)	(4,898,596)
Cash paid to employees for services	(1,266,515)	(79,136)	(4,066,630)	(1,117,565)
Cash received from (payments to) others	-	344	2,762,704	-
Net Cash Provided (Used) by Operating Activities	(734,642)	(812,734)	3,387,475	(114,004)
Cash Flows from Non-Capital Financing Activities:				
Cash transfers in	-	105,653	857,703	-
Cash transfers out	(60,000)	(9,944)	(925,148)	(9,143)
Short-term loans received from other funds	-	(30,840)	(30,840)	19,882
Intergovernmental revenue	2,339,502	783,511	3,129,460	-
Repayments (made)/received on notes/loans	-	-	38,629	-
Advance from other funds	-	-	400,000	-
Repayments received/(made) on advances	-	-	12,000	-
Net Cash Provided (Used) by Non-Capital Financing Activities	2,279,502	848,380	3,481,804	10,739
Cash Flows from Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(206,230)	-	(364,395)	-
Principal paid on capital debt	-	-	(1,093,923)	-
Interest paid on capital debt	-	-	(611,873)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(206,230)	-	(2,070,191)	-
Cash Flows from Investing Activities:				
Interest received	81,408	18	138,183	(1,339)
Net Cash Provided (Used) by Investing Activities	81,408	18	138,183	(1,339)
Net Increase (Decrease) in Cash and Cash Equivalents	1,420,038	35,664	4,937,271	(104,604)
Cash and Cash Equivalents at Beginning of Year	4,298,085	433,425	6,694,653	270,110
Cash and Cash Equivalents at End of Year	\$ 5,718,123	\$ 469,089	\$ 11,631,924	\$ 165,506
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (1,597,326)	\$ (1,129,255)	\$ 1,157,003	\$ (62,605)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:				
Depreciation	144,799	285,651	1,568,848	9,732
Changes in Pension related items	543,199	8,425	333,398	(66,418)
Changes in OPEB related items	55,477	3,181	160,164	75,310
(Increase) decrease in accounts receivable	276,850	(1,094)	362,752	(96,749)
(Increase) decrease in due from other governments	(161,901)	-	(101,415)	-
(Increase) decrease in prepaid expense	450	(174)	(15,645)	(50,909)
(Increase) decrease in inventory	-	-	(8,169)	-
Increase (decrease) in accounts payable & accrued liabilities	(3,844)	20,532	(103,703)	78,650
Increase (decrease) in deposits payable	-	-	30,968	-
Increase (decrease) in unearned revenue	-	-	(14,292)	-
Increase (decrease) in compensated absences	7,654	-	17,566	(1,015)
Total Adjustments	862,684	316,521	2,230,472	(51,399)
Net Cash Provided (Used) by Operating Activities	\$ (734,642)	\$ (812,734)	\$ 3,387,475	\$ (114,004)
Non-Cash Investing, Capital, and Financing Activities:				
Capital leased assets	\$ -	\$ -	\$ 284,349	\$ -
Restatements due to transfers that recorded in incorrect year	-	-	287,075	-
Amortization of premiums/discounts	-	-	-	-
Amortization of deferred charges	-	-	-	-
Contributed assets	-	-	1,438,576	-

CITY OF DINUBA

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 JUNE 30, 2019

	Agency Funds	Redevelopment Successor Agency Private-Purpose Trust Fund
Assets:		
Pooled cash and investments	\$ 617,288	\$ 2,145,108
Receivables:		
Accounts	5,278	-
Notes and loans	-	50,000
Accrued interest	-	8,236
Prepaid costs	-	186
Land held for resale	-	1,888,463
Restricted assets:		
Cash and investments with fiscal agents	-	110,720
Capital assets:		
Capital assets, not being depreciated	-	2,730,606
Capital assets, net of accumulated depreciation	-	56,104
Total Assets	\$ 622,566	6,989,423
Deferred Outflows of Resources:		
Deferred charge on refunding		3,317,244
Total Deferred Outflows of Resources		3,317,244
Liabilities:		
Accounts payable	\$ 1,901	26,750
Accrued liabilities	-	6,529
Accrued interest	-	622,507
Unearned revenues	36,118	-
Deposits payable	547,514	-
Due to other governments	-	186
Advances from City	-	12,759,298
Due to external parties/other agencies	37,033	-
Long-term liabilities:		
Due in one year	-	1,475,000
Due in more than one year	-	45,329,840
Total Liabilities	\$ 622,566	60,220,110
Deferred Inflows of Resources:		
Net Position:		
Held in trust for other purposes		(49,913,443)
Total Net Position		\$ (49,913,443)

CITY OF DINUBA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 YEAR ENDED JUNE 30, 2019

	Redevelopment Successor Agency Private-Purpose Trust Fund
Additions:	
Contributions:	
Taxes	\$ 3,523,538
Interest and change in fair value of investments	36,120
Miscellaneous	16,843
	<hr/>
Total Additions	3,576,501
	<hr/>
Deductions:	
Administrative expenses	247,274
Contractual services	146,259
Interest expense	2,161,412
Depreciation expense	5,560
	<hr/>
Total Deductions	2,560,505
	<hr/>
Changes in Net Position	1,015,996
	<hr/>
Net Position - Beginning of the Year	(50,929,439)
	<hr/>
Net Position - End of the Year	\$ (49,913,443)
	<hr/> <hr/>



Dinuba Fire Department

Note 1: Summary of Significant Accounting Policies

The financial statements of the City of Dinuba (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (USGAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

a. Reporting Entity

The City of Dinuba is a political subdivision provided for by the General Law of the State of California and, as such, can exercise the powers specified by the Constitution and laws of the State of California. The City was incorporated in 1906 as a general law city. On June 4, 1994, the voters of the City approved a Charter which gives the City Council greater self-rule, and the Charter was accepted by the Secretary of State on July 7, 1994. The City operates under a council-manager form of government.

The City of Dinuba is a municipal corporation governed by an elected five-member City Council who, in turn, elects one of its members to serve as the Mayor. As required by accounting principles generally accepted in the United States of America, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the City. The blended component units have a June 30 fiscal year end to coincide with the City's.

Blended Component Unit. In addition, in May 1994, the Dinuba Financing Authority (Authority) was formed in order to provide a funding vehicle for necessary street improvements within the City. The governing board of the Dinuba Financing Authority is the City Council, and the City Manager acts as Executive Director. A separate financial report is not being issued for the Dinuba Financing Authority. The activity of the Authority is reported in the Financing Authority Debt Service Fund of the City.

b. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Note 1: Summary of Significant Accounting Policies (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

In the Fund Financial Statements, fiduciary funds are presented using the accrual basis of accounting. The private-purpose trust funds use the economic resources measurement focus. The agency funds do not have a measurement focus.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

HUD Grants Fund – This fund accounts for certain designated projects paid for the HUD Grant Federal program monies received from the State, along with repayments of loans.

Housing Authority Fund – This fund is used to account for activities of the former low and moderate income housing fund of the former Dinuba Redevelopment Agency.

Transportation Construction Fund – This fund accounts for other major street construction projects.

Note 1: Summary of Significant Accounting Policies (Continued)

The City reports the following major proprietary funds:

The Water Enterprise Fund – This fund accounts for the operation and maintenance of the City's water distribution system.

The Sewer Enterprise Fund – This fund accounts for the operation and maintenance of the City's wastewater collection system including operating costs of the wastewater treatment facility.

The Golf Course Fund – This fund accounts for the operation and maintenance of the City's golf course.

The Disposal Enterprise Fund – This fund accounts for the collection and disposal of solid waste from industrial, commercial, and residential users throughout the Dinuba area.

The Ambulance Enterprise Fund – This fund accounts for ambulance service fees and all costs associated with providing ambulance service throughout the City.

Additionally, the City reports the following fund types:

The Debt Service Funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The Internal Service Funds account for financial transactions related to the City's billing and collections, maintenance and repairs, and self-insurance programs. These services are provided to other departments or agencies of the City on a cost reimbursement basis.

The Fiduciary Funds are used to report resources held by the City in a purely custodial capacity, which involves only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. These funds are not included in the government-wide financial statements. These assets include refundable and expendable cash deposits, and retentions withheld pending satisfactory project completion. Please see page 124 for description of activities for each Agency Fund. The Private-Purpose Trust Funds are used to account for the assets of the former City of Dinuba Redevelopment Agency during the wind down period.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's proprietary funds function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds and of the Internal Service Fund are charges to customers for sales and services. Operating expenses for the Enterprises Funds and the Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1: Summary of Significant Accounting Policies (Continued)

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity

Cash and Investments

In order to maximize the flexibility of its investment program and to aid in cash budgeting, the City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represent that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances and is adjusted at fiscal year-end. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

In accordance with the State of California Government Code, the City adopts an investment policy annually that, among other things, authorizes types and concentrations of investments and maximum investment terms.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC- registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of its portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

Property Taxes

Assessed values for purposes of property taxes are determined on an annual basis for the period July 1 to June 30 by the Tulare County Assessor as of January 1. Taxes are levied annually on July 1 and become a lien on real property at January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10, respectively, at which time applicable penalties and interest are assessed. Unsecured taxes became delinquent if not paid by August 31.

Prepaid Items

Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Certain proceeds of the City's long-term debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 1: Summary of Significant Accounting Policies (Continued)

In the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, these bond monies may be invested in accordance with the ordinance; resolutions and indentures specifying the types of investments its trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City's general investment policy. In no instance have additional types of investments been authorized that are not permitted by the City's general investment policy.

Capital Assets

Capital assets, which include property, plant, equipment, fine art, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic lights and signals, street lights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$2,500 or more and an estimated useful life in excess of one year. Such capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital asset, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the capital asset or materially extend capital asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during the fiscal year ended June 30, 2019.

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	30
Improvements other than buildings	30
Infrastructure	20 to 40
Utility systems	40 to 75
Vehicles	5 to 15
Computer equipment	7

The City's art collection is not depreciated. Periodic restoration and maintenance costs on particular items are charged to expense as incurred.

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation and sick leave benefits are accrued as earned by employees. A portion of unused sick leave benefits, varying by employee bargaining unit, vests and is payable upon retirement. For proprietary funds, a current liability is reported for that portion of the estimated value of vacation and sick leave benefits to be used during the subsequent fiscal year, and the estimated value of vested sick leave benefits of employees approaching or at their respective retirement ages.

Note 1: Summary of Significant Accounting Policies (Continued)**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial-issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method (which approximates the effective interest method). The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the life of the refunding debt or remaining life of the refunded debt. Amortization of bond premiums or discounts, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	July 1, 2017
Measurement Date	June 30, 2018
Measurement Period	June 30, 2017 to June 30, 2018

Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred charges on bond refunding's as well as deferred outflows relating

Note 1: Summary of Significant Accounting Policies (Continued)

to the net pension liability and total OPEB liability reported in the government-wide statement of net position for governmental and business-type activities.

In addition to liabilities, the statement of net position and governmental balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items that qualify for reporting in the category. The first item are deferred inflows relating to the net pension liability reported in the government-wide statement of net position for governmental and business-type activities. The second item relates to revenues earned, but not yet available for resources. The third item is deferred inflows relating to the total OPEB liability reported in the government-wide statement of net position for governmental and business-type activities.

Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

Net Position and Fund Equity

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consist of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

In the fund financial statements, governmental funds report fund balance as non-spendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 1: Summary of Significant Accounting Policies (Continued)

- *Non-spendable fund balance* – amounts that cannot be spent because they are either
(a) not spendable in form or (b) legally or contractually required to be maintained intact.
- *Restricted fund balance* – amounts with constraints placed on their use that are either
(a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed fund balance* – amounts that can only be used for specific purposes determined by formal action of the City Council which includes the City Charter, ordinances and resolutions and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- *Assigned fund balance* – amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Such intent should be expressed by the City Council or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal Council actions.
- *Unassigned fund balance* – the residual classification for the City's General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The City Council establishes, modifies, or rescinds fund balance commitments and assignments by passage of a resolution or other formal action. This is done through adoption of the budget, subsequent budget amendments, resolution, or other formal actions when necessary that occur throughout the year.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, followed by unrestricted committed, assigned and unassigned resources as they are needed.

e. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Note 2: Stewardship, Compliance, and Accountability

a. General Budget Policies

1. The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.

Note 2: Stewardship, Compliance, and Accountability (Continued)

2. The City Council approves total budgeted appropriations and any amendments to appropriations throughout the fiscal year. All amendments made during the fiscal year are included in the budgetary amounts reported herein. The “appropriated budget” covers all City expenditures, with the exception of debt service on bond issues and capital improvement projects carried forward from prior fiscal years, which expenditures constitute legally authorized “non-appropriated budget”. Actual expenditures may not exceed budgeted appropriations at the fund level, which is the legal level of control.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

3. Formal budgetary integration is employed as a management control device during the fiscal year. Commitments for materials and services, such as purchase orders and contracts, are recorded as encumbrances to assist in controlling expenditures. Appropriations which are encumbered lapse at fiscal year-end, and then are added to the following fiscal year’s budgeted appropriations.
4. Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a basis substantially consistent with accounting principles generally accepted in the United States of America (USGAAP). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

The Housing Authority Fund do not have legally adopted budgets for the fiscal year ended June 30, 2019.

Budget comparisons are not presented for the Proprietary Funds, as the City is not legally required to adopt a budget for these type funds.

5. Capital projects are budgeted through the Capital Projects Funds. Appropriations for capital projects authorized but not constructed or completed during the fiscal year are carried forward as continuing appropriations into the following fiscal year’s budget.
6. Under Article XIII-B of the California constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset by a deficit in the following year. For the fiscal year ended June 30, 2019, based on calculations by City staff, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIII-B allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.

b. Deficit Fund Balances and Net Position

The Vocational Center Fund has a deficit fund balance of \$240,978 which should be alleviated as additional revenues or transfers are received.

The Insurance, Billing and Collection, and Property and Equipment Internal Service Funds have deficit net positions of \$352,608, \$1,945,391, and \$669,247, respectively.

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 2: Stewardship, Compliance, and Accountability (Continued)

These deficits should be alleviated as additional revenues are received by City departments.

Note 3: Cash and Investments

Cash and investments as of June 30, 2019, are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	\$ 23,417,762
Restricted cash and investments with fiscal agents	1,714,444
Fiduciary funds:	
Cash and investments	2,762,396
Restricted cash and investments with fiscal agents	110,720
	<u>\$ 28,005,322</u>

Cash and investments as of June 30, 2019, consist of the following:

Cash on hand	\$ 7,945
Deposits with financial institutions	2,205,769
Investments	25,791,608
	<u>\$ 28,005,322</u>

a. Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City of Dinuba (City) by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Investment Fund (State Pool)	N/A	None	\$50 million
U.S. Treasury Obligations	N/A	None	None
U.S. Government Agency Issues	N/A	None	None
Insured Passbook on Demand Deposits with Banks and Savings and Loans	N/A	None	100,000
Certificates of Deposit	5 years	None	100,000
Money Market Funds (must be comprised of eligible securities permitted under this policy)	N/A	None	None
Repurchase agreements	1 year	None	None

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 3: Cash and Investments (Continued)

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

b. Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Investment Fund (State Pool)	N/A	None	\$50 million
U.S. Treasury Obligations	N/A	None	None
U.S. Government Agency Issues	N/A	None	None
Insured Passbook on Demand Deposits with Banks and Savings and Loans	N/A	None	100,000
Certificates of Deposit	5 years	None	100,000
Commercial Paper			
Mutual Funds (must be comprised of eligible securities permitted under this policy)			
Money Market Funds (must be comprised of eligible securities permitted under this policy)	N/A	None	None
Municipal Bonds (rated highest 2 categories)	N/A	None	None
Investment Agreements	N/A	None	None
Repurchase agreements	1 year	None	None

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

c. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 3: Cash and Investments (Continued)

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Totals	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 - 60 Months	More Than 60 Months
State Investment Pool	\$ 21,949,865	\$ 21,949,865	\$ -	\$ -	\$ -
Money Market Funds	2,070,118	2,070,118	-	-	-
Held by Bond Trustees:					
Money Market Funds	698,116	698,116	-	-	-
Certificates of Deposit	1,073,509	714,709	252,565	106,235	-
Total	<u>\$ 25,791,608</u>	<u>\$ 25,432,808</u>	<u>\$ 252,565</u>	<u>\$ 106,235</u>	<u>\$ -</u>

d. Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above).

e. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Investment Type	Amount	Minimum Legal Rating	Exempt From Disclosure	Rating as of Fiscal Year End			
				AAA	AA	A	Not Rated
State Investment Pool	\$ 21,949,865	N/A	\$ -	\$ -	\$ -	\$ -	\$ 21,949,865
Money Market Funds	2,070,118	N/A	-	-	-	-	2,070,118
Held by Bond Trustees:							
Money Market Funds	698,116	N/A	-	-	-	-	698,116
Certificates of Deposit	1,073,509	N/A	-	-	-	-	1,073,509
Total	<u>\$ 25,791,608</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,791,608</u>

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

f. Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 3: Cash and Investments (Continued)

credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g. broker- dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2019, all of the City's deposits with financial institutions in excess of federal depository insurance limits were held in collateralized accounts. As of June 30, 2019, City investments in the following investment types were held by the same broker-dealer (counterparty) that was used by the City to buy the securities:

<u>Investment Type</u>	<u>Reported Amount</u>
Certificates of deposit	\$ 1,073,509
Money market funds	2,768,234

g. Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

h. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three tiered fair value hierarchy as follows: Level 1 – Investments reflect prices quoted in active markets; Level 2 – Investments reflect prices that are based on similar observable asset either directly or indirectly, which may include inputs in markets that are not considered active; and Level 3 – Investments reflect prices based upon unobservable sources. The City has marketable securities that are measured with recurring fair value measurements as of June 30, 2019 and are valued using quoted market prices (level 1 inputs).

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 4: Notes and Loans Receivable

Notes receivable as of June 30, 2019, totaled \$25,979,608 and were recorded as follows:

Capital Projects Fund	\$ 132,633
Special Revenue Funds	25,522,385
Enterprise Funds	274,590
Fiduciary Funds	50,000
	<hr/>
Total Notes and Loans Receivables	<u>\$ 25,979,608</u>

Notes and loans receivable by type are:

Home Loan Rehabilitation Program loans to assist low income residents to afford safe and sanitary housing, including improvements to the housing; non-interest bearing to 10 percent interest; principal and interest generally due at maturity or change of home ownership; secured by deeds of trust; proceeds are paid directly to the builder and a receivable is recorded from the home purchaser.

\$ 13,691,979

Note for the purchase of residential property related to the golf course at 4% interest, secured by a deed of trust. Note is payable in monthly installments of \$835.48 until May 4, 2017, at which time the entire unpaid balance will become due and payable.

228,337

Note to Pena's (disposal contractor) for purchase of green carts.

33,786

HOME program funds were used to loan to a developer for the construction of an affordable Senior housing complex.

3,100,000

Promissory notes from developers for the acquisition and development of property for housing projects within the City; interest rates from 3% to 4.81%; terms of the notes are thirty to forty years; notes secured by deeds of trust.

8,875,506

Note to Trevino Family Trust for Dinuba Lanes property, payable in 3 installments of \$25,000 every 180 days, with no stated interest.

50,000

Totals

\$ 25,979,608

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019
Note 5: Accounts Receivable

The following is a list of accounts receivable at June 30, 2019:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Governmental Activities -			
Due from other governments	\$ 4,359,188	\$ -	\$ 4,359,188
Accounts	627,108	-	627,108
	<u>\$ 4,986,296</u>	<u>\$ -</u>	<u>\$ 4,986,296</u>
Business-type Activities -			
Due from other governments	\$ 804,135	\$ -	\$ 804,135
Accounts	3,689,003	1,714,364	1,974,639
	<u>\$ 4,493,138</u>	<u>\$ 1,714,364</u>	<u>\$ 2,778,774</u>
Fiduciary Funds			
Accounts	<u>\$ 5,278</u>	<u>\$ -</u>	<u>\$ 5,278</u>

Note 6: Interfund Transactions**a. Current Interfund Balances**

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. These balances normally represent loans to cover temporary shortages of cash in individual funds. The following presents a summary of current interfund balances at June 30, 2019:

<u>Due to Fund</u>	<u>Amount</u>	<u>Due From Fund</u>	<u>Amount</u>
General Fund	\$ 679,959	HUD Grants Fund	\$ 94,080
		Non-Major Governmental Funds	78,779
Total	<u>\$ 679,959</u>	Internal Service Fund	65,636
		Non-Major Enterprise Fund	441,464
		Total	<u>\$ 679,959</u>

b. Long-term Interfund Advances

At June 30, 2019, the funds below have made/received advances that were not expected to be repaid within one year:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
Major Fund:		Major Fund:	
General	\$ 1,534,405	General	\$ 1,031,663
Housing Authority	116,904	Major Proprietary Fund:	
Major Proprietary Fund:		Golf Course	1,762,742
Disposal	200,000	Non-Major Governmental Funds	<u>316,904</u>
Non-Major Governmental Funds	<u>1,260,000</u>		
Total	<u>\$ 3,111,309</u>	Total	<u>\$ 3,111,309</u>

Advances will be repaid to the advancing fund when revenue in the receiving fund is adequate. These usually occur as impact fees, operating, fees, tax revenues, or sales of property occur.

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 6: Interfund Transactions (Continued)

The City has loaned funds to the Successor Agency to the Redevelopment Agency in the amount of \$12,759,298. The City believes that these amounts should be repaid with future tax increment dollars received by SADRA.

c. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to cover operating costs and fund capital projects, less often, an equity transfers may be made to open or close a fund.

Transfers In		Amount	Transfers Out		Amount
Major Governmental:			Major Governmental:		
General		\$ 74,142	General		\$ 785,232
HUD Grants		9,667	HUD Grants		14,142
Transportation Construction		267,865	Major Enterprise:		
Major Enterprise:			Water		338,692
Water		187,075	Sewer		499,083
Sewer		277,900	Disposal		17,429
Non-major Enterprise Funds		105,653	Ambulance		60,000
Non-major Governmental		2,259,056	Non-major Enterprise Funds		9,944
			Internal Service Funds		9,143
			Non-major Governmental		1,447,693
		<u>\$ 3,181,358</u>			<u>\$ 3,181,358</u>

Note 7: Compensated Absences

The following is a summary of changes in the City's compensated absences for the fiscal year ended June 30, 2019:

	Balance June 30, 2018	Additions	Reductions	Balance June 30, 2019	Current Portion
Governmental activities	\$ 1,164,153	\$ 416,289	\$ 520,843	\$ 1,059,599	\$ 221,177
Business-type activities	138,436	74,790	57,224	156,002	47,188
Total	<u>\$ 1,302,589</u>	<u>\$ 491,079</u>	<u>\$ 578,067</u>	<u>\$ 1,215,601</u>	<u>\$ 268,365</u>

Compensated absences in governmental activities have been liquidated in the past fiscal year in the general fund, the gas tax, transportation, public safety sales tax and community enhancement grant, (Special Revenue Funds) and general construction, vocational center, and public works management (Capital Projects funds).

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 8: Capital Assets

a. Governmental Activities

Capital asset governmental activity for the fiscal year ended June 30, 2019 was as follows:

	Balance at July 1, 2018	Adjustments	Additions	Deletions	Transfers	Balance at June 30, 2019
Capital Assets not being depreciated:						
Land	\$ 105,927,780	\$ -	\$ -	\$ -	\$ -	105,927,780
Artwork	68,641	-	-	-	-	68,641
Right of way s/easements	5,735,060	-	894,877	-	-	6,629,937
Construction in progress	22,901,338	(22,620,970)	32,770	-	-	313,138
Total	134,632,819	(22,620,970)	927,647	-	-	112,939,496
Capital Assets being depreciated:						
Buildings	21,003,552	-	-	6,043	-	20,997,509
Improvements other than buildings	2,695,827	-	302,154	-	-	2,997,981
Equipment and machinery	8,640,005	-	393,979	498,084	-	8,535,900
Infrastructure	74,872,397	-	5,390,005	62,269	-	80,200,133
Total	107,211,781	-	6,086,138	566,396	-	112,731,523
Less accumulated depreciation for:						
Buildings	(4,966,912)	-	(426,034)	1,659	-	(5,391,287)
Improvements other than buildings	(2,022,567)	-	(410,724)	-	-	(2,433,291)
Equipment and machinery	(7,936,386)	-	(478,350)	342,631	-	(8,072,105)
Infrastructure	(25,777,089)	-	(1,945,825)	-	-	(27,722,914)
Total	(40,702,954)	-	(3,260,933)	344,290	-	(43,619,597)
Total, net of accumulated depreciation	66,508,827	-	2,825,205	222,106	-	69,111,926
Total Capital Assets, Net	\$ 201,141,646	\$ (22,620,970)	\$ 3,752,852	\$ 222,106	\$ -	\$ 182,051,422

Depreciation expense was charged to functions/programs of the City's governmental activities as follows:

General Government	\$ 650,241
Public Safety	650,240
Community Development	650,240
Parks & Rec	650,240
Public Works	650,240
Internal Service Funds	9,732
Total	<u>\$ 3,260,933</u>

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 8: Capital Assets (Continued)

b. Business-type Activities

Capital asset business-type activity for the fiscal year ended June 30, 2019, was as follows:

	Balance at July 1, 2018	Adjustments	Additions	Deletions	Transfers	Balance at June 30, 2019
Water Fund:						
Capital Assets not being depreciated:						
Land	\$ 261,806	\$ -	\$ -	\$ -	\$ -	\$ 261,806
Total capital assets not being depreciated	261,806	-	-	-	-	261,806
Capital Assets being depreciated:						
Infrastructure	20,279,423	-	999,055	45,238	-	21,233,240
Buildings and improvements	4,852,279	-	-	-	-	4,852,279
Equipment and machinery	673,115	-	315,387	25,068	-	963,434
Total capital assets being depreciated	25,804,817	-	1,314,442	70,306	-	27,048,953
Less accumulated depreciation for:						
Infrastructure	(6,217,929)	-	(340,931)	57,909	-	(6,500,951)
Buildings and improvements	(2,232,836)	-	(161,589)	-	-	(2,394,425)
Equipment and machinery	(431,448)	-	(44,473)	-	-	(475,921)
Total accumulated depreciation	(8,882,213)	-	(546,993)	57,909	-	(9,371,297)
Total capital assets being depreciated, net	16,922,604	-	767,449	12,397	-	17,677,656
Water Fund Capital Assets, net	\$ 17,184,410	\$ -	\$ 767,449	\$ 12,397	\$ -	\$ 17,939,462
Sewer Fund:						
Capital Assets not being depreciated:						
Land	\$ 4,388,142	\$ -	\$ -	\$ -	\$ -	\$ 4,388,142
Total capital assets not being depreciated	4,388,142	-	-	-	-	4,388,142
Capital Assets being depreciated:						
Infrastructure	19,218,677	-	439,522	-	-	19,658,199
Buildings and improvements	4,403,718	-	-	-	-	4,403,718
Equipment and machinery	610,482	-	74,452	52,830	-	632,104
Total capital assets being depreciated	24,232,877	-	513,974	52,830	-	24,694,021
Less accumulated depreciation for:						
Infrastructure	(4,118,965)	-	(351,728)	-	-	(4,470,693)
Buildings and improvements	(2,141,651)	-	(124,747)	-	-	(2,266,398)
Equipment and machinery	(570,632)	-	(16,036)	-	-	(586,668)
Total accumulated depreciation	(6,831,248)	-	(492,511)	-	-	(7,323,759)
Total capital assets being depreciated, net	17,401,629	-	21,463	52,830	-	17,370,262
Sewer Fund Capital Assets, net	\$ 21,789,771	\$ -	\$ 21,463	\$ 52,830	\$ -	\$ 21,758,404
Disposal Fund:						
Capital Assets being depreciated:						
Equipment and machinery	\$ 620,428	\$ -	\$ 14,784	\$ -	\$ -	\$ 635,212
Less accumulated depreciation for:						
Equipment and machinery	(276,486)	-	(80,764)	-	-	(357,250)
Disposal Fund Capital Assets, net	\$ 343,942	\$ -	\$ (65,980)	\$ -	\$ -	\$ 277,962

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 8: Capital Assets (Continued)

	Balance at July 1, 2018	Adjustments	Additions	Deletions	Transfers	Balance at June 30, 2019
Transit Fund:						
Capital Assets being depreciated:						
Buildings and improvements	\$ 1,858,939	\$ -	\$ -	\$ -	\$ -	\$ 1,858,939
Equipment and machinery	1,572,576	-	-	-	-	1,572,576
Total capital assets being depreciated	<u>3,431,515</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,431,515</u>
Less accumulated depreciation for:						
Buildings and improvements	(218,957)	-	(62,538)	-	-	(281,495)
Equipment and machinery	(1,254,814)	-	(126,399)	-	-	(1,381,213)
Total accumulated depreciation	<u>(1,473,771)</u>	<u>-</u>	<u>(188,937)</u>	<u>-</u>	<u>-</u>	<u>(1,662,708)</u>
Total capital assets being depreciated, net	<u>1,957,744</u>	<u>-</u>	<u>(188,937)</u>	<u>-</u>	<u>-</u>	<u>1,768,807</u>
Transit Fund Capital Assets, net	<u>\$ 1,957,744</u>	<u>\$ -</u>	<u>\$ (188,937)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,768,807</u>
Ambulance Fund:						
Capital Assets being depreciated:						
Equipment and machinery	\$ 1,370,257	\$ -	\$ 206,320	\$ 94,620	\$ -	\$ 1,481,957
Less accumulated depreciation for:						
Equipment and machinery	(706,086)	-	(144,799)	-	-	(850,885)
Ambulance Fund Capital Assets, net	<u>\$ 664,171</u>	<u>\$ -</u>	<u>\$ 61,521</u>	<u>\$ 94,620</u>	<u>\$ -</u>	<u>\$ 631,072</u>
Golf Course Fund:						
Capital Assets not being depreciated:						
Land	\$ 3,960,467	\$ -	\$ -	\$ -	\$ -	\$ 3,960,467
Total capital assets not being depreciated	<u>3,960,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,960,467</u>
Capital Assets being depreciated:						
Infrastructure	6,530,587	-	-	-	-	6,530,587
Buildings and improvements	20,861,139	-	17,732	-	-	20,878,871
Equipment and machinery	1,050,369	-	11,992	-	-	1,062,361
Total capital assets being depreciated	<u>28,442,095</u>	<u>-</u>	<u>29,724</u>	<u>-</u>	<u>-</u>	<u>28,471,819</u>
Less accumulated depreciation for:						
Infrastructure	(1,994,074)	-	-	-	-	(1,994,074)
Buildings and improvements	(6,853,081)	-	(14,565)	-	-	(6,867,646)
Equipment and machinery	(777,467)	-	(3,565)	-	-	(781,032)
Total accumulated depreciation	<u>(9,624,622)</u>	<u>-</u>	<u>(18,130)</u>	<u>-</u>	<u>-</u>	<u>(9,642,752)</u>
Total capital assets being depreciated, net	<u>18,817,473</u>	<u>-</u>	<u>11,594</u>	<u>-</u>	<u>-</u>	<u>18,829,067</u>
Golf Course Fund Capital Assets, net	<u>\$ 22,777,940</u>	<u>\$ -</u>	<u>\$ 11,594</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,789,534</u>
Compressed Natural Gas (CNG) Fund:						
Capital Assets being depreciated:						
Buildings and improvements	\$ 2,779,908	\$ -	\$ -	\$ -	\$ -	\$ 2,779,908
Total capital assets being depreciated	<u>2,779,908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,779,908</u>
Less accumulated depreciation for:						
Buildings and improvements	(856,914)	-	(96,714)	-	-	(953,628)
CNG Fund Capital Assets, net	<u>\$ 1,922,994</u>	<u>\$ -</u>	<u>\$ (96,714)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,826,280</u>
Total Business-type Capital Assets, net	<u>\$ 66,640,972</u>	<u>\$ -</u>	<u>\$ 510,396</u>	<u>\$ 159,847</u>	<u>\$ -</u>	<u>\$ 66,991,521</u>

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 8: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

Business-Type Activities	
Water	\$ 546,993
Sewer	492,511
Disposal	80,764
Transit	188,937
Ambulance	144,799
Golf	18,130
CNG	96,714
Total	<u>\$ 1,568,848</u>

Note 9: Long-Term Liabilities

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2019:

	Balance at July 1, 2018	Additions	Reductions	Balance at June 30, 2019	Due Within One Year
Governmental Activities:					
Direct Borrowings:					
Capital leases payable	\$ 10,000,236	\$ 197,363	\$ (418,935)	\$ 9,778,664	\$ 458,010
Notes payable	4,616	-	(4,616)	-	-
Public Offerings:					
Lease revenue bonds payable	16,425,000	-	(785,000)	15,640,000	830,000
Original issue discount	(245,481)	-	12,090	(233,391)	-
Original issue premium	170,449	-	(8,398)	162,051	-
Total Governmental Activities	<u>\$ 26,354,820</u>	<u>\$ 197,363</u>	<u>\$ (1,204,859)</u>	<u>\$ 25,347,324</u>	<u>\$ 1,288,010</u>
Business-type Activities:					
Direct Borrowings:					
Capital leases payable	\$ 185,699	\$ 284,349	\$ (125,052)	\$ 344,996	\$ 142,895
Installment purchase	220,000	-	(220,000)	-	-
Water notes payable	5,145,859	-	(424,737)	4,721,122	433,368
Loan payable	126,516	-	(84,134)	42,382	42,382
Public Offerings:					
Revenue bonds	9,845,000	-	(240,000)	9,605,000	490,000
Original issue premium	43,659	-	(2,150)	41,509	-
Total Business-type Activities	<u>\$ 15,566,733</u>	<u>\$ 284,349</u>	<u>\$ (1,096,073)</u>	<u>\$ 14,755,009</u>	<u>\$ 1,108,645</u>

a. Governmental Activities – Lease Revenue Bonds (Public Offerings)

2012 DFA Lease Revenue Bonds Payable. On November 7, 2012, the Dinuba Financing Authority issued \$11,270,000 of 2012 Lease Revenue Refunding Bonds. The proceeds of the bonds were used to refund the 2002 Lease Revenue Bonds in the amount of \$6,430,000, refund the \$3,825,000 remaining balance of the 2010 Lease Revenue Notes issued by the Redevelopment Agency, fund a reserve account, and pay costs of issuance. The bonds consist of \$5,285,000 of serial bonds with maturity dates from September 1, 2014 through 2024. Interest rates vary between 2.0%-3.0% with semi-annual payments due each March 1 and September 1. There are also \$4,650,000 of term bonds due September 1, 2032 and \$1,335,000 term bonds due September 1, 2038, which carry interest rates of 3.75% and 4.00%, respectively.

Note 9: Long-Term Liabilities (Continued)

The principal balance outstanding on the 2012 bonds as of June 30, 2019 was \$8,760,000. The refunding of the 2002 bonds resulted in a cash savings over the repayment period of \$690,097 and an economic gain of \$481,729. The refunding of the 2010 bonds resulted in a cash deficit of \$2,361,946 as the 2010 bonds were due in 2017 whereas the 2012 bonds are due through 2038.

On September 20, 2012, the Dinuba Financing Authority issued \$1,500,000 of Lease Revenue Bonds. The proceeds of these bonds are to be used for financing and refinancing the purchase of certain land parcels within the City and pay costs of issuance. The bonds carry interest at 3.0%, interest is paid semi-annually each March 1 and September 1. Principal is due each September 1 through 2022. The outstanding balance of the 2012 Lease Revenue Bonds as of June 30, 2019 was \$750,000

2016 DFA Lease Revenue Refunding Bonds Payable. On October 12, 2016, the Dinuba Financing Authority issued \$6,580,000 of 2016 Lease Revenue Refunding Bonds. The proceeds of the bonds were used to refund the 2007 Lease Revenue Bonds in the amount of \$6,255,000 and pay costs of issuance.

The bonds consist of \$6,580,000 of serial bonds with maturity dates from September 1, 2018 through 2038. Interest rates vary between 2.0%-4.0% with semi-annual payments due each March 1 and September 1.

The refunding of the 2007 bonds resulted in a cash savings over the repayment period of \$1,529,810 and an economic loss of \$296,346.

The principal balance outstanding on the 2016 bonds as of June 30, 2019 was \$6,130,000.

b. Governmental Activities – Note Payable (Direct Borrowing)

On August 27, 2003, the City purchased a parcel of real estate. The City issued a note to the seller in the amount of \$45,000. The note is secured by a deed of trust, carries an interest rate of 7%, and is due in annual installments of \$4,941 through 2018. The outstanding principal balance of the note at June 30, 2019 was zero.

c. Governmental Activities – Capital Leases Payable (Direct Borrowings)

On July 1, 2015, the City entered into a Site and Facility Lease with Compass Bank. The City determined it was necessary and desirable to repay a loan to the Successor Agency to the Dinuba Redevelopment Agency. The City will lease real property and improvements consisting of the Dinuba Transit Center to Compass in consideration for Compass's paying the City the sum of not to exceed \$1,300,000 in advance rental. Compass bank will then lease the site and facility back to the City at an interest rate not to exceed 5.25%. The site and facility lease will commence on July 1, 2015 and shall end on May 25, 2030. The outstanding principal balance of this lease at June 30, 2019 is \$1,079,100.

On October 15, 2013, the City entered into a Master Equipment Lease Purchase Agreement with Pinnacle Public Finance Inc. (Lessor) for the purpose of financing the purchase of Logos, net Software in the amount of \$548,623. The annual payments begin October 15, 2014 with a final maturity date of October 15, 2020. The interest rate is 3.38% and the annual payments are \$89,323. The outstanding balance of the lease obligation as of June 30, 2019 was \$169,980.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

On December 1, 2013, the City entered into a lease purchase agreement with the Dinuba Financing Authority and Western Alliance Bank in the amount of \$8,433,377. The lease was executed to finance the costs associated with the acquisition, construction, and installation of solar energy improvements to City facilities. The funds are to be deposited into a project fund (\$8,146,742), a capitalized interest fund (\$176,785) and a delivery costs fund (\$109,850). Lease payments are made semi-annually on June 12 and December 12. Interest is 4.1925%. The lease term matures on December 12, 2033. The City has the right to prepay the lease at any time. The outstanding balance as of June 30, 2019 is \$8,164,087.

On February 1, 2017, the City entered into an agreement with De Lage Landen Public Finance LLC (Lessor) for the purpose of financing the purchase of 6 Dodge Charger Patrol Vehicles in the amount of \$250,486. The annual payments begin February 1, 2017 with a final maturity date of February 1, 2021. The interest rate is 3.24% and the annual payments are \$53,341. The outstanding balance of the lease obligation as of June 30, 2019 was \$101,715.

On January 1, 2015, the City entered into an agreement with De Lage Landen Public Finance LLC (Lessor) for the purpose of financing the purchase 5 Ford Explorers in the amount of \$153,143. The annual payments begin January 1, 2015 with a final maturity date of January 1, 2019. The interest rate is 2.66% and the annual payments are \$26,389. The outstanding balance of the lease obligation as of June 30, 2019 was zero.

On July 1, 2016, the City entered into an agreement with Ray Morgan Company (RMC) for the purpose leasing a City Hall copy machine in the amount of \$159,000. The monthly payments begin July 1, 2016 with a final maturity date of June 1, 2021. The agreement has no stated interest rate and the monthly payments are \$2,650. The outstanding balance of the lease obligation as of June 30, 2019 was \$63,313.

On October 15, 2015, the City entered into an agreement with US Bank Equipment Finance for the purpose of leasing multiple copiers for the Police Department in the amount of \$52,140. The monthly payments begin October 15, 2015 with a final maturity date of October 15, 2020. On June 6, 2019, the City re-entered into an agreement with US Bank Equipment Finance for the purpose of leasing multiple copiers for the Police Department in the amount of \$50,160. The monthly payments begin June 2019 with a final maturity date of May 2024. The agreement has no stated interest rate and the monthly payments are \$869 and \$836, respectively. The outstanding balance of the lease obligation as of June 30, 2019 was \$49,324.

On July 1, 2016, the City entered into an agreement with Ray Morgan Company (RMC) for the purpose leasing a Public Works copy machine in the amount of \$50,190. The monthly payments begin July 1, 2016 with a final maturity date of June 1, 2021. The agreement has no stated interest rate and the monthly payments are \$837. The outstanding balance of the lease obligation as of June 30, 2019 was \$20,076.

On June 26, 2018, the City entered into an agreement with Enterprise Car Trust for the purpose of leasing thirteen 2019 Ram 1500 Classics in the amount of \$354,082; of which \$147,203 relates to governmental activities. The interest rate is 1.35% and the monthly payments are \$5,270. The outstanding balance of the lease obligations as of June 30, 2019 was \$131,069.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

d. Long-Term Debt Amortization – Governmental Activities

The annual requirements to amortize long-term debt outstanding at June 30, 2019 (other than compensated absences) are as follows:

Fiscal Year Ended June 30,	2012 DFA Lease Revenue Refunding Bonds		
	Principal	Interest	Total
2020	\$ 435,000	\$ 300,644	\$ 735,644
2021	445,000	290,188	735,188
2022	455,000	277,800	732,800
2023	470,000	263,925	733,925
2024	475,000	249,750	724,750
2025-2029	2,645,000	988,800	3,633,800
2030-2034	2,700,000	454,813	3,154,813
2035-2039	1,135,000	116,900	1,251,900
	<u>\$ 8,760,000</u>	<u>\$ 2,942,820</u>	<u>\$ 11,702,820</u>

Fiscal Year Ended June 30,	2012 Lease Revenue Bonds		
	Principal	Interest	Total
2020	\$ 175,000	\$ 39,750	\$ 214,750
2021	175,000	29,250	204,250
2022	200,000	18,000	218,000
2023	200,000	6,000	206,000
	<u>\$ 750,000</u>	<u>\$ 93,000</u>	<u>\$ 843,000</u>

Fiscal Year Ended June 30,	2016 DFA Lease Revenue Refunding Bonds		
	Principal	Interest	Total
2020	\$ 220,000	\$ 191,550	\$ 411,550
2021	230,000	184,800	414,800
2022	240,000	177,750	417,750
2023	240,000	170,550	410,550
2024	250,000	163,200	413,200
2025-2029	1,395,000	663,450	2,058,450
2030-2034	1,645,000	412,875	2,057,875
2035-2039	1,910,000	146,700	2,056,700
	<u>\$ 6,130,000</u>	<u>\$ 2,110,875</u>	<u>\$ 8,240,875</u>

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

Site and Facility Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 70,724	\$ 54,994	\$ 125,718
2021	74,435	51,282	125,717
2022	78,340	47,377	125,717
2023	82,452	43,266	125,718
2024	86,777	38,940	125,717
2025-2029	507,158	121,429	628,587
2030-2032	179,214	9,362	188,576
	<u>\$ 1,079,100</u>	<u>\$ 366,650</u>	<u>\$ 1,445,750</u>

Master Equipment Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 83,578	\$ 5,745	\$ 89,323
2021	86,402	2,921	89,323
	<u>\$ 169,980</u>	<u>\$ 8,666</u>	<u>\$ 178,646</u>

Solar Energy Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 173,126	\$ 340,484	\$ 513,610
2021	213,609	322,805	536,414
2022	257,476	323,395	580,871
2023	304,955	312,108	617,063
2024	356,286	298,790	655,076
2025-2029	2,704,984	1,211,000	3,915,984
2030-2034	4,153,651	465,171	4,618,822
	<u>\$ 8,164,087</u>	<u>\$ 3,273,753</u>	<u>\$ 11,437,840</u>

Vehicle Lease - Dodge Chargers			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 50,046	\$ 3,295	\$ 53,341
2021	51,669	1,671	53,340
	<u>\$ 101,715</u>	<u>\$ 4,966</u>	<u>\$ 106,681</u>

RMC City Hall Copier Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 31,800	\$ -	\$ 31,800
2021	31,513	-	31,513
	<u>\$ 63,313</u>	<u>\$ -</u>	<u>\$ 63,313</u>

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

US Bank Police Department Copier Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 10,032	\$ -	\$ 10,032
2021	10,032	-	10,032
2022	10,032	-	10,032
2023	10,032	-	10,032
2024	9,196	-	9,196
	<u>\$ 49,324</u>	<u>\$ -</u>	<u>\$ 49,324</u>

RMC Public Works Copier Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 10,038	\$ -	\$ 10,038
2021	10,038	-	10,038
	<u>\$ 20,076</u>	<u>\$ -</u>	<u>\$ 20,076</u>

Enterprise Car Leases			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 28,666	\$ 8,796	\$ 37,462
2021	28,666	8,796	37,462
2022	28,666	8,796	37,462
2023	28,666	8,796	37,462
2024	16,405	5,136	21,541
	<u>\$ 131,069</u>	<u>\$ 40,320</u>	<u>\$ 171,389</u>

Total Governmental Activities			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 1,288,010	\$ 945,258	\$ 2,233,268
2021	1,356,364	891,713	2,248,077
2022	1,269,514	853,118	2,122,632
2023	1,336,105	804,645	2,140,750
2024	1,193,664	755,816	1,949,480
2025-2029	7,252,142	2,984,679	10,236,821
2030-2034	8,677,865	1,342,221	10,020,086
2035-2039	3,045,000	263,600	3,308,600
	<u>\$ 25,418,664</u>	<u>\$ 8,841,050</u>	<u>\$ 34,259,714</u>

Note 9: Long-Term Liabilities (Continued)

e. Business-Type Activities

Capital Leases (Direct Borrowings)

On April 29, 2016, the City entered into an agreement with PNC Equipment Finance, LLC (Lessor) for the purpose of financing the purchase of 75 Golf Carts in the amount of \$259,596. The monthly payments begin November 3, 2016 with a final maturity date of November 3, 2020. The agreement has no stated interest rate and the monthly payments are \$5,408. The outstanding balance of the lease obligation as of June 30, 2019 was \$86,532.

On April 29, 2016, the City entered into an agreement with PNC Equipment Finance, LLC (Lessor) for the purpose of financing the purchase of 5 Utility Vehicles in the amount of \$58,746. The monthly payments begin December 5, 2016 with a final maturity date of December 5, 2020. On August 1, 2017 entered into an additional agreement with PNC Equipment Finance LLC to finance the purchase of two additional Utility Vehicles in the amount of \$15,558. The monthly payment began September 21, 2017 with a final maturity date of September 21, 2021. The agreements have no stated interest rates and the monthly payments are \$1,224 and \$324, respectively. The outstanding balance of the lease obligations as of June 30, 2019 was \$27,684.

On June 26, 2018, the City entered into an agreement with Enterprise Car Trust for the purpose of leasing thirteen 2019 Ram 1500 Classics in the amount of \$354,082; of which \$206,879 relates to governmental activities. The interest rate is 1.35% and the monthly payments are \$5,270. The outstanding balance of the lease obligations as of June 30, 2019 was \$179,187.

On October 19, 2018, the City entered into an agreement with Xio, Inc. for the purpose of leasing a Cloud SCADA water control system in the amount of \$61,912 with a final maturity date of October 2021. The monthly payments are \$1,968 including interest. The outstanding balance of the lease obligation as of June 30, 2019 was \$51,593.

2007 DFA Wastewater System Revenue Bonds (Public Offering)

On September 12, 2007, the Dinuba Financing Authority issued \$3,150,000 of Revenue bonds. The proceeds of the bonds were issued by the purpose of financing wastewater system improvements within the City. The installment purchase payments are secured by a separate pledge, charge, and lien upon the net revenues of the wastewater system.

Interest rates vary between 4.0% and 5.375% and are payable semi-annually on September 1 and March 1. Principal is paid annually on September 1 through 2038. Bonds maturing after 2017 are subject to optional redemption. The principal balance outstanding at June 30, 2019 is \$2,505,000

2012 Wastewater Revenue Refunding Bonds (Public Offering)

On November 7, 2012, the City issued \$8,145,000 of Series 2012 Wastewater Revenue Refunding Bonds. The bonds were issued to refund \$3,005,000 of outstanding 1998A Refunding Certificates of Participation, \$3,845,000 of outstanding 2008 Lease Revenue Bonds, fund a reserve fund, and pay the costs of issuance.

Note 9: Long-Term Liabilities (Continued)

These bonds will be payable from and secured by net revenues and certain funds and accounts of the City's wastewater system.

The bonds consist of \$1,880,000 of service bonds at an interest rate of 2% and maturing between 2014 and 2020. The issue also includes \$6,265,000 of term bonds with interest rates ranging from 2.50% to 5.00% and maturing between 2022 and 2038. Interest is payable semi-annually each March 1 and September 1. Principal is due annually each September 1.

The outstanding principal balance of the bonds as of June 30, 2019 was \$7,100,000. The City advance refunded the 1998A Refunding Certificates of Participation of the 2008 Lease Revenue Bonds to reduce its total debt service over the next 25 years by \$416,788 and \$869,754, respectively. These refunding's also provided an economic gain of \$311,941 and \$561,370, respectively.

Installment Purchase Agreement (Direct Borrowing)

On December 1, 2010, the City of Dinuba entered into a \$1,615,000 Installment Purchase Agreement with the Dinuba Financing Authority, for the purpose of currently refunding a portion of the City's Refunding Certificates of Participation, Series 109A maturing on August 1, 2018, and to pay for the costs of issuance. The Installment Purchase Payments bear interest at a rate of 3% and is payable semi-annually. Principal is repaid at a graduated rate beginning August 1, 2011 and maturing August 1, 2018. The principal amount due at June 30, 2019 is zero.

Water Notes Payable (Direct Borrowing)

The State of California Department of Water Resources granted a loan to the Water Fund of the City for construction of water facilities in the amount of \$2,700,000. Of this amount, \$1,924,399 was drawn down from the State. The note calls for semiannual payments of \$54,710 including interest at 2.955% until January 2024. The balance at June 30, 2019 is \$456,687.

The State of California Department of Water Resources granted a loan to the Water Fund of the City for construction of water facilities in the amount of \$7,462,450. Of this amount, \$6,956,217 was drawn down from the State. The note calls for semiannual payments of \$224,125 including interest at 2.60% until January 2029. The balance at June 30, 2019 is \$4,264,435.

Loan Payable (Direct Borrowing)

In September 2011, the City received a loan of \$611,334 from the California Energy Commission for various energy conservation measures to their Wastewater System. The loan calls for semiannual payments of \$42,595 including interest at 1.00% until December 2019. The balance at June 30, 2019 is \$42,382.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

f. Long-Term Debt Amortization – Business-type Activities

The annual requirements to amortize enterprise long-term debt outstanding at June 30, 2019 are as follows:

Golf Cart Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 64,889	\$ -	\$ 64,889
2021	21,643	-	21,643
	<u>\$ 86,532</u>	<u>\$ -</u>	<u>\$ 86,532</u>

Utility Vehicle Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 18,576	\$ -	\$ 18,576
2021	8,784	-	8,784
2022	324	-	324
	<u>\$ 27,684</u>	<u>\$ -</u>	<u>\$ 27,684</u>

2007 Revenue Bonds			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 75,000	\$ 131,382	\$ 206,382
2021	80,000	127,554	207,554
2022	80,000	123,554	203,554
2023	85,000	119,386	204,386
2024	90,000	114,913	204,913
2025-2029	525,000	495,172	1,020,172
2030-2034	685,000	333,384	1,018,384
2035-2039	885,000	123,491	1,008,491
	<u>\$ 2,505,000</u>	<u>\$ 1,568,836</u>	<u>\$ 4,073,836</u>

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

Fiscal Year Ended June 30,	2012 Lease Revenue Bonds		
	Principal	Interest	Total
2020	\$ 415,000	\$ 249,488	\$ 664,488
2021	420,000	241,138	661,138
2022	430,000	231,563	661,563
2023	440,000	220,688	660,688
2024	455,000	208,363	663,363
2025-2029	2,500,000	795,738	3,295,738
2030-2034	1,090,000	455,719	1,545,719
2035-2039	1,350,000	174,500	1,524,500
	<u>\$ 7,100,000</u>	<u>\$ 2,577,197</u>	<u>\$ 9,677,197</u>

Fiscal Year Ended June 30,	1998 Water Note Payable		
	Principal	Interest	Total
2020	\$ 93,800	\$ 12,822	\$ 106,622
2021	99,468	9,946	109,414
2022	102,429	12,134	114,563
2023	160,990	-	160,990
	<u>\$ 456,687</u>	<u>\$ 34,902</u>	<u>\$ 491,589</u>

Fiscal Year Ended June 30,	2005 Water Note Payable		
	Principal	Interest	Total
2020	\$ 339,568	\$ 108,682	\$ 448,250
2021	348,454	99,796	448,250
2022	357,572	90,678	448,250
2023	366,930	81,320	448,250
2024	376,532	71,718	448,250
2025-2029	2,035,721	205,529	2,241,250
2030-2034	439,658	8,592	448,250
	<u>\$ 4,264,435</u>	<u>\$ 666,315</u>	<u>\$ 4,930,750</u>

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 9: Long-Term Liabilities (Continued)

California Energy Commission Loan Payable			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 42,382	\$ 212	\$ 42,594
	<u>\$ 42,382</u>	<u>\$ 212</u>	<u>\$ 42,594</u>

Enterprise Car Leases			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 38,793	\$ 12,476	\$ 51,269
2021	38,793	12,476	51,269
2022	38,793	12,476	51,269
2023	38,793	12,476	51,269
2024	24,015	7,719	31,734
	<u>\$ 179,187</u>	<u>\$ 57,623</u>	<u>\$ 236,810</u>

SCADA Lease			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 20,637	\$ 2,976	\$ 23,613
2021	20,637	2,976	23,613
2022	10,319	1,488	11,807
	<u>\$ 51,593</u>	<u>\$ 7,440</u>	<u>\$ 59,033</u>

Total Business-type Activities			
Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 1,108,645	\$ 518,038	\$ 1,626,683
2021	1,037,779	493,886	1,531,665
2022	1,019,437	471,893	1,491,330
2023	1,091,713	433,870	1,525,583
2024	945,547	402,713	1,348,260
2025-2029	5,060,721	1,496,439	6,557,160
2030-2034	2,214,658	797,695	3,012,353
2035-2039	2,235,000	297,991	2,532,991
	<u>\$ 14,713,500</u>	<u>\$ 4,912,525</u>	<u>\$ 19,626,025</u>

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 10: Pension Plan***Plan Description***

All qualified permanent and probationary employees are eligible to participate in the City of Dinuba Miscellaneous & Safety cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2019, are summarized as follows:

	Miscellaneous Cost-Sharing Rate Plans	
	Tier 1*	PEPRA
	Prior to	On or after
Hire date	January 1, 2013	January 1, 2013
Benefit formula	2.5% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	minimum 50 yrs	minimum 52 yrs
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.0% to 2.5%
Required employee contribution rates	7.000%	6.250%
Required employer contribution rates	18.404%	6.837%

*Plan is closed to new entrants

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 10: Pension Plan (Continued)

	Safety Cost-Sharing Rate Plans	
	Tier 1*	PEPRA
	Prior to	On or after
Hire date	January 1, 2013	January 1, 2013
Benefit formula	2% @ 50	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	minimum 50 yrs	minimum 50 yrs
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	2.0% to 2.7%
Required employee contribution rates	9.000%	11.500%
Required employer contribution rates	29.916%	12.385%/ 12.619%

*Plan is closed to new entrants

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2019, the employer contributions recognized as a reduction to the net pension liability for the Plan was \$2,289,428.

Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of June 30, 2019, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Plan of \$19,050,514.

	Net Pension Liability
Proportion - June 30, 2017	\$ 19,286,545
Proportion - June 30, 2018	19,050,514
Change - Increase(Decrease)	<u>\$ (236,031)</u>

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2018, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018, using standard

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 10: Pension Plan (Continued)

update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Plan as of June 30, 2017 and 2018, was as follows:

	<u>Net Pension Liability</u>
Proportion - June 30, 2017	0.39667%
Proportion - June 30, 2018	0.40409%
Change - Increase(Decrease)	<u>0.00742%</u>

For the year ended June 30, 2019, the City recognized a total pension expense of \$3,747,774. for the plan. At June 30, 2019, the City reported deferred outflows and deferred inflows of resources related to pensions as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Current year contributions that occurred after the measurement date of June 30, 2018	\$ 2,435,627	\$ -
Change of Assumption	1,868,568	348,592
Difference between Expected and Actual Experiences	512,168	101,137
Net Difference between Projected and Actual Earnings on Pension Plan Investments	106,482	-
Adjustment due to differences in proportions	480,136	62,125
Difference in proportionate share	642,503	166,021
Total	<u>\$ 6,045,484</u>	<u>\$ 677,875</u>

The \$2,435,627 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows or deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Measurement Period ended June 30:</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2019	\$ 2,219,734
2020	1,285,548
2021	(434,117)
2022	(139,183)
	<u>\$ 2,931,982</u>

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 10: Pension Plan (Continued)***Actuarial Methods and Assumptions Used to Determine Total Pension Liability***

For the measurement period ended June 30, 2018, the total pension liability was determined by rolling forward the June 30, 2017 total pension liability. The June 30, 2017 and the June 30, 2018 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

(1)The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Change of Assumptions

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017

Discount Rate

The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF C) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds' asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 10: Pension Plan (Continued)

the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF C fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The target allocation shown was adopted by the Board effective on July 1, 2014.

<u>Asset Class</u>	<u>Current Target Allocation</u>	<u>Real Return Years 1 - 10 (1)</u>	<u>Real Return Years 11+ (2)</u>
Global Equity	50.00%	4.80%	5.98%
Global Debt Securities	0.28	1.00	2.62
Inflation Assets	-	0.77	1.81
Private Equity	0.08	6.30	7.23
Real Estate	0.13	3.75	4.93
Liquidity	1.00	-	(0.92)

(1) An expected inflation of 2.0% used for this period.

(2) An expected inflation of 2.92% used for this period.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	<u>Discount Rate - 1%</u>	<u>Current Discount</u>	<u>Discount Rate +1%</u>
	<u>6.15%</u>	<u>7.15%</u>	<u>8.15%</u>
Plan Net Pension Liability	\$ 28,950,776	\$ 19,050,514	\$ 10,910,317

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports. See CalPERS website for additional information.

Note 11: Other Post-Employment Benefits (OPEB)**Description of the Plan**

The City sponsors and administers a single-employer health care plan (HC Plan) for its employees. The plan provides medical, dental and vision plan coverage. Medical coverage is provided through CalPERS under the Public Employees' Medical and Hospital Care Act (PEMHCA), also referred to as PERS Health. Children are eligible for coverage until age 26. As the City's OPEB benefits are administered by City personnel, no separate financial statements are issued.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

Note 11: Other Post-Employment Benefits (OPEB) (Continued)

The City participates in the CalPERS Health Program, a community-rated program for its medical coverage.

Employees Covered

As of the July 1, 2017 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Active	128
Inactive employees or beneficiaries currently receiving benefits	21
Inactive employees entitled but not receiving benefits	1
	<u>150</u>

Contributions

The HC Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the City and the bargaining units. The City is funding the benefits as a “Pay-as-you-go”, meaning the City only contributes the required benefits when due. Total contributions were \$591,507, which include the City’s cash contributions of \$481,185 and implied subsidy of \$110,322.

Total OPEB Liability

The City’s Total OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated July 1, 2017, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions	
Discount Rate	3.62% at June 30, 2018 Bond Buyer Index 3.56% at June 30, 2017 Bond Buyer Index
Inflation	2.75%
Salary Increases	3.25% per year
Mortality*	CalPERS 2014 Experience Study; Projected with MacLeod Scale 2017
Medical Trend	8.0% in 2018, step down 0.5% per year to 5.0% by 2025

* Demographic actuarial assumptions used in this valuation are based not the 2014 experience study of the CalPERS using date from 1997 to 2011, except for a different basis used to project future mortality improvements. The representative mortality rates were those published by CalPERS and adjusted to back out 20 years of Scale BB to central year 2008.

Changes of Assumptions

Discount rate changed from 3.56% as of June 30, 2017 to 3.62% as of June 30, 2018, based on the published change in return from the applicable municipal bond index.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 11: Other Post-Employment Benefits (OPEB) (Continued)**Discount Rate**

The discount rate used to measure the total OPEB liability was 3.62 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. The City does not participate in a trust fiduciary fund.

Changes in the OPEB Liability

The changes in the Total OPEB liability for the HC Plan are as follows:

	<u>Increase(Decrease)</u>
	<u>Total OPEB Liability</u>
Balance at June 30, 2018 (measurement date 6/30/2017)	\$ 23,684,732
Changes recognized over the measurement period:	
Service Cost	1,308,469
Interest	879,229
Change of assumptions	(255,242)
Difference between expected and actual experience	-
Benefit payments	<u>(591,507)</u>
Net Changes	1,340,949
Balance at June 30, 2019 (measurement date 06/30/2018)	<u>\$ 25,025,681</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2018:

	1% Decrease	Current	1% Increase
	(2.62%)	Discount Rate	(4.62%)
	<u> </u>	<u> </u>	<u> </u>
Total OPEB Liability	\$ 29,787,768	\$ 25,025,681	\$ 21,251,720

Sensitivity of the total OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the Total OPEB liability of the City if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2018:

	1% Decrease	Current Healthcare	1% Increase
	<u> </u>	<u>Cost Trend Rates</u>	<u> </u>
Total OPEB Liability	\$ 20,304,047	\$ 25,025,681	\$ 31,308,396

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 11: Other Post-Employment Benefits (OPEB) (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2019, the City recognized OPEB expense of \$1,675,872. As of fiscal year ended June 30, 2019, the City reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions subsequent to the measurement date	\$ 630,017	\$ -
Changes of assumptions	385,584	231,117
Differences between expected and actual experiences	-	2,701,434
	<u>\$ 1,015,601</u>	<u>\$ 2,932,551</u>

The \$630,017 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the Total OPEB Liability during the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows or deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Fiscal Year ended June 30:	Deferred Outflows/(Inflows) of Resources
2020	\$ (294,038)
2021	(294,038)
2022	(294,038)
2023	(294,038)
2024	(294,038)
Thereafter	(1,076,777)
	<u>\$ (2,546,967)</u>

Note 12: Deferred Compensation

The City has established a Deferred Compensation Plan and Trust as provided in Section 457 of the Internal Revenue Code of 1986, as amended. The City, acting as trustee of this plan, has agreed to perform its services as trustee in accordance with, and, as necessary, limited to comply with, applicable law. All amounts of compensation deferred pursuant to the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights shall be held in trust for the exclusive benefit of participants and beneficiaries under the plan.

Note 13: Risk Management/Joint Venture

The City's risk management activities are recorded in the internal service fund. The purpose of the fund is to administer the employee life, health, property and liability, and workers' compensation insurance programs of the City.

The City participates with other public entities in a joint venture under a joint powers agreement which establishes the Central San Joaquin Valley Risk Management Authority (CSJVRMA). The relationship between the City and CSJVRMA is such that CSJVRMA is not a component unit of the City for financial reporting purposes.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 13: Risk Management/Joint Venture (Continued)

The City is covered for the first \$1,000,000 of each general liability claim and \$500,000 of each worker's compensation claim through the CSJVRMA. The City has the right to receive dividends or the obligation to pay assessments based on a formula which among other expenses, charges the City's account for liability losses under \$50,000 and workers' compensation losses under \$50,000. The CSJVRMA purchases excess reinsurance from \$1,000,000 to \$29,000,000. The CSJVRMA participates in an excess pool which provides Workers' Compensation coverage from \$500,000 to \$1,500,000 and purchases excess reinsurance above \$5,000,000 to the statutory limit.

The CSJVRMA is a consortium of fifty-five (55) cities in San Joaquin Valley, California. It was established under the provisions of California Government Code Section 6500 et seq. The CSJVRMA is governed by a Board of Directors, which meets three times per year, consisting of one member appointed by each member city. The day-to-day business is handled by a management group employed by the CSJVRMA. The financial statements of CSJVRMA can be obtained at 1831 K Street, Sacramento, California 95814.

The financial position and results of operations for the CSJVRMA as of June 30, 2019 are presented below:

Total Assets	<u>\$ 128,442,162</u>
Total Liabilities	\$ 109,661,346
Total Net Position	<u>18,780,816</u>
Total Liabilities and Net Position	<u>\$ 128,442,162</u>
Revenues for Fiscal Year	\$ 53,005,963
Expenses for Fiscal Year	<u>52,250,549</u>
Change in Position	<u>\$ 755,414</u>

At the termination of the joint powers agreement and after all claims have been settled, any excess or deficit will be divided among the cities in accordance with its governing documents.

The City is self-insured for health insurance for its employees. Each department and division is charged an actuarially determined amount for health insurance expenses based on its employees. All claims are administered by an independent insurance processor; the City is responsible for reimbursing the company for all claims up to \$50,000 per covered individual, with any expenses greater than that being covered by the insurance provider.

The claims liability of \$50,000 for health insurance at June 30, 2019 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was estimated from the average amount of claims paid per lag reports provided by the administrator. Settlements have not exceeded coverages for each of the past three fiscal years.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 13: Risk Management/Joint Venture (Continued)

Changes in health claim liabilities at June 30, 2019 and 2018, were as follows:

	<u>2019</u>	<u>2018</u>
Liability - beginning of fiscal year	\$ 50,000	\$ 50,000
Current year claims and changes in estimates	2,866,811	2,705,267
Claim payments	<u>(2,866,811)</u>	<u>(2,705,267)</u>
Liability - end of fiscal year	<u>\$ 50,000</u>	<u>\$ 50,000</u>

Note 14: Commitments

The City is committed to pay the local Chamber of Commerce 60% of the annual business license fees collected. For the fiscal year ended June 30, 2019 this amount is approximately \$90,212. The budgeted amount for fiscal year June 30, 2020 is \$90,212.

Note 15: Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of City operations. In the aggregate, those claims seek monetary damages in significant amounts. To the extent the outcome of such litigation may be determined to result in financial loss to the City, in the opinion of City management, any potential liability for these actions is adequately provided for in the basic financial statements. The timing of potential payment of such losses cannot presently be determined.

Note 16: Prior Period Adjustments

Adjustments were made to net position in governmental activities in the amount of (\$22,461,453) as a result of capital activity that was being recorded as both construction in progress and infrastructure are the same being removed, as well as due to the items mentioned below.

Adjustments were made to fund balance in the HUD Grants Fund in the amount of (\$449,971) due to corrections made to previously recorded unavailable revenue amounts.

Adjustments were made to fund balance in Other Nonmajor Governmental Funds in the amount of \$609,488 due to capital related activity recorded in the incorrect funds in previous years that was reclassified.

Adjustments were made to net position in the Water Fund in the amount of \$187,075 due to capital related activity recorded in the incorrect funds in previous years that was reclassified.

Adjustments were made to net position in the Sewer Fund in the amount of \$100,000 due to capital related activity recorded in the incorrect funds in previous years that was reclassified.

Note 16: Prior Period Adjustments (Continued)

Adjustments were made to net position in Internal Service Funds in the amount of \$63,186 due capital assets, as well as the associated accumulated depreciation, belonging to those funds that previously had not been recorded.

Note 17: Successor Agency Trust for Assets of the Former Redevelopment Agency (SADRA)

On December 29, 2011, the California Supreme Court upheld AB X1 26 that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

AB X1 26 provides that upon dissolution of a redevelopment agency, either the city or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. The City Council elected to become the Successor Agency for the former redevelopment agency in accordance with AB X1 26.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

AB X1 26 directs the State Controller of the State of California to review the propriety of any transfers of assets between redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by AB X1 26.

In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012. Prior to that date, the final seven months of the activity of the redevelopment agency continued to be reported in the Low-Moderate Income Housing, Tax Allocation and Redevelopment Agency governmental funds of the City. After the date of dissolution, the assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City.

CITY OF DINUBA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2019

**Note 17: Successor Agency Trust for Assets of the Former Redevelopment Agency (SADRA)
 (Continued)**

a. Capital Assets Held by SADRA

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
Capital assets, not depreciated:				
Land	\$ 2,730,606	\$ -	\$ -	\$ 2,730,606
Total capital assets, not depreciated	<u>2,730,606</u>	<u>-</u>	<u>-</u>	<u>2,730,606</u>
Capital assets, depreciated:				
Buildings and structures	167,848	-	-	167,848
Total capital assets, depreciated	<u>167,848</u>	<u>-</u>	<u>-</u>	<u>167,848</u>
Less accumulated depreciation for:				
Buildings and structures	(106,184)	(5,560)	-	(111,744)
Total accumulated depreciation	<u>(106,184)</u>	<u>(5,560)</u>	<u>-</u>	<u>(111,744)</u>
Total capital assets, depreciated, net	61,664	(5,560)	-	56,104
Total capital assets, net	<u>\$ 2,792,270</u>	<u>\$ (5,560)</u>	<u>\$ -</u>	<u>\$ 2,786,710</u>

Depreciation expense for the fiscal year ended June 30, 2019 was \$5,560.

b. Summary of SADRA's Long-Term Debt

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019	Current Portion
Public Offerings:					
Tax allocation bonds	\$ 46,935,000	\$ -	\$ 1,430,000	\$ 45,505,000	\$ 1,475,000
Original issue premium	1,420,267	-	84,878	1,335,389	N/A
Original issue discount	<u>(37,293)</u>	<u>-</u>	<u>(1,744)</u>	<u>(35,549)</u>	<u>N/A</u>
Total long-term liabilities, net	<u>\$ 48,317,974</u>	<u>\$ -</u>	<u>\$ 1,513,134</u>	<u>\$ 46,804,840</u>	<u>\$ 1,475,000</u>

2012 Subordinate Tax Allocation Refunding Bonds. On December 6, 2012, SADRA issued \$1,700,000 Subordinate Tax Allocation Refunding Bonds bearing interest of 2.0% to 4.25% payable semi-annually on March 1 and September 1 commencing March 1, 2014. The bonds mature annually at various amounts through September 2039. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2019 were \$1,425,000.

The Bonds were issued to refinance the Agency's previously issued \$1,370,000, 2009 Tax Allocation Notes. As a result, the 2009 Tax Allocation Notes are considered to be defeased and the liability for those bonds have been removed from the long-term liabilities.

The aggregate debt service payments of the new debt is \$1,406,600 more than the old debt.

After using funds remaining from the 2001 and 2003 issues, recognizing an original issue premium, paying costs of issuance, and paying an escrow agent for the refunding, the SADRA recognized a deferred loss on refunding in the amount of \$495,141.

**Note 17: Successor Agency Trust for Assets of the Former Redevelopment Agency (SADRA)
(Continued)**

2014 Tax Allocation Refunding Bonds. On May 14, 2014, the Successor Agency to the Dinuba Redevelopment Agency issued \$14,650,000 Tax Allocation Refunding Bonds bearing interest of 3% payable semi-annually on March 1 and September 1 commencing September 1, 2014. The bonds mature annually at various amounts through September 1, 2033. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2019 were \$12,250,000.

The Bonds are being issued to refinance the outstanding amount (\$9,630,000) of the Agency's previously issued 2001 Tax Allocation Bonds and outstanding amount (\$6,465,000) of the Agency's 2003 Tax Allocation Bonds. As a result, the 2001 and 2003 Tax Allocation Bonds are considered to be defeased and the liability for those bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

2015 Tax Allocation Refunding Bonds. On October 1, 2015, the Successor Agency to the Dinuba Redevelopment Agency issued \$15,055,000 Tax Allocation Refunding Bonds bearing interest of 3% payable semi-annually on March 1 and September 1 commencing March 1, 2017. The bonds mature annually at various amounts through September 1, 2036. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2019 were \$13,565,000.

The Bonds were issued to refinance the outstanding amount (\$4,440,000) of the Agency's previously issued 2005 Tax Allocation Refunding Bonds and outstanding amount (\$11,375,000) of the Agency's 2006 Tax Allocation Refunding Bonds. As a result, the

2005 Tax Allocation Refunding Bonds are considered to be defeased and the liability for the bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

As a result of this refunding, the SADRA recognized a deferred loss on refunding in the amount of \$828,923.

2017 Tax Allocation Refunding Bonds. On February 22, 2017, the Successor Agency to the Dinuba Redevelopment Agency issued \$18,875,000 Tax Allocation Refunding Bonds bearing interest of 2%-4% payable semi-annually on March 1 and September 1 commencing September 1, 2017. The bonds mature annually at various amounts through September 1, 2041. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2019 were \$18,265,000.

The Bonds were issued to refinance the outstanding amount (\$3,000,000) of the Agency's previously issued 2006 Tax Allocation Refunding Bonds, outstanding amount (\$10,365,000) of the Agency's previously issued 2011A Tax Allocation Refunding Bonds and outstanding amount (\$4,325,000) of the Agency's 2011B Tax Allocation Refunding Bonds. As a result, the 2006, 2011A, and 2011B Tax Allocation Refunding Bonds are considered to be defeased and the liability for the bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

As a result of this refunding, the SADRA recognized a deferred loss on refunding in the amount of \$2,820,201.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

Note 17: Successor Agency Trust for Assets of the Former Redevelopment Agency (SADRA)
(Continued)

The annual requirements to amortize long-term debt outstanding at June 30, 2019 are as follows:

Fiscal Year Ended June 30,	Principal	Interest	Total
2020	\$ 1,475,000	\$ 1,868,544	\$ 3,343,544
2021	1,520,000	1,815,938	3,335,938
2022	1,505,000	1,756,182	3,261,182
2023	1,570,000	1,691,082	3,261,082
2024	1,625,000	1,619,619	3,244,619
2025-2029	9,340,000	6,914,816	16,254,816
2030-2034	11,535,000	4,674,450	16,209,450
2035-2039	12,520,000	2,040,419	14,560,419
2040-2042	4,415,000	222,025	4,637,025
	<u>\$ 45,505,000</u>	<u>\$ 22,603,075</u>	<u>\$ 68,108,075</u>

Note 18: Subsequent Events

In November 2019, the City entered into a Wastewater Installment Agreement in the amount of \$2,500,000 at an interest rate of 2.66% for the purpose of redeeming the 2007 Bonds and discharging the Prior Wastewater Agreement.

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in China, and has since spread to a number of other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, several states in the U.S., including California, have declared a state of emergency.

Potential impacts to our future tax revenues include disruptions or restrictions on our current employees' ability to work. Any of the foregoing could negatively impact our revenues and we currently cannot anticipate all of the ways in which this health epidemic, COVID-19 could adversely impact our government agency. Although we are continuing to monitor and assess the effects of the COVID-19 pandemic on our government agency, the ultimate impact of the COVID-19 outbreak or a similar health epidemic is highly uncertain and subject to change.

The City has evaluated all events through May 12, 2020, and noted no other items requiring disclosure in these financial statements.

Required Supplementary

Information



Tulare Street Dinuba

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 10,134,934	\$ 10,143,503	\$ 11,771,756	\$ 1,628,253
Assessments	2,013,800	2,027,223	1,567,928	(459,295)
Intergovernmental	1,882,000	1,884,588	2,011,286	126,698
Charges for services	816,541	942,032	1,540,686	598,654
Use of money and property	10,000	104,265	176,265	72,000
Fines and forfeitures	56,800	79,205	84,075	4,870
Miscellaneous	6,300	154,941	171,416	16,475
Total Revenues	14,920,375	15,335,757	17,323,412	1,987,655
Expenditures:				
General government				
City Council	144,764	154,764	133,651	21,113
City Manager	117,300	117,300	113,908	3,392
City Attorney	262,147	262,147	262,798	(651)
Human Resources	201,632	201,632	236,530	(34,898)
General Services	1,415,764	1,864,659	1,202,742	661,917
Finance Administration	595,519	595,519	575,627	19,892
Public safety				
Police Services	5,823,839	5,823,839	5,973,369	(149,530)
Fire Control	2,605,594	2,605,594	2,707,259	(101,665)
Community development				
Engineering	187,200	187,200	352,613	(165,413)
Planning	149,397	149,397	273,572	(124,175)
Code Enforcement	98,269	98,269	102,238	(3,969)
Building	383,747	383,747	455,399	(71,652)
Housing	33,140	33,140	32,465	675
Parks and recreation				
Community Services	518,746	518,746	516,553	2,193
Parks	534,498	534,498	534,693	(195)
Special Events	39,663	39,663	30,525	9,138
Youth Events	193,910	193,910	218,573	(24,663)
Sportplex	109,880	109,880	109,156	724
Sports	188,951	188,951	176,401	12,550
Senior Citizens	205,809	205,809	226,173	(20,364)
Capital outlay	150,000	243,059	166,227	76,832
Debt service:				
Principal retirement	493	493	72,418	(71,925)
Interest and fiscal charges	2,862	2,862	1,392	1,470
Total Expenditures	13,963,124	14,515,078	14,474,282	40,796
Excess of Revenues Over (Under) Expenditures	957,251	820,679	2,849,130	2,028,451
Other Financing Sources (Uses):				
Transfers in	2,484,873	2,484,873	74,142	(2,410,731)
Capital leases	-	-	95,224	95,224
Proceeds from sale of capital asset	311,253	311,253	13,423	(297,830)
Transfers out	(356,338)	(356,338)	(785,232)	(428,894)
Total Other Financing Sources (Uses)	2,439,788	2,439,788	(602,443)	(3,042,231)
Net Change in Fund Balance	3,397,039	3,260,467	2,246,687	(1,013,780)
Fund Balance, Beginning of Fiscal Year	5,380,533	5,380,533	5,380,533	-
Fund Balance, End of Fiscal Year	\$ 8,777,572	\$ 8,641,000	\$ 7,627,220	\$ (1,013,780)

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 HUD GRANTS
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 1,187,039	\$ 1,187,039	\$ 1,095,192	\$ (91,847)
Use of money and property	65,620	65,620	162,743	97,123
Total Revenues	1,252,659	1,252,659	1,257,935	5,276
Expenditures:				
Community development	252,659	252,659	398,152	(145,493)
Capital outlay	1,000,000	1,000,000	1,999,252	(999,252)
Total Expenditures	1,252,659	1,252,659	2,397,404	(1,144,745)
Excess of Revenues Over (Under) Expenditures	-	-	(1,139,469)	(1,139,469)
Other Financing Sources (Uses):				
Transfers in	50,000	50,000	9,667	(40,333)
Transfers out	-	(200,000)	(14,142)	185,858
Total Other Financing Sources (Uses)	50,000	(150,000)	(4,475)	145,525
Net Change in Fund Balance	50,000	(150,000)	(1,143,944)	(993,944)
Fund Balances, Beginning of Fiscal Year, as Restated	24,668,217	24,668,217	24,668,217	-
Fund Balance, End of Fiscal Year	\$ 24,718,217	\$ 24,518,217	\$ 23,524,273	\$ (993,944)

CITY OF DINUBA

**COST SHARING MULTIPLE-EMPLOYER PLAN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, 2019**

	2015	2016	2017	2018	2019
Miscellaneous Rate Plan					
Rate Plan's Proportion of the Net Pension Liability	0.09025%	0.08449%	0.08530%	0.08633%	0.08682%
Rate Plan's Proportionate Share of the Net Pension Liability	\$ 5,615,605	\$ 5,799,429	\$ 7,380,757	\$ 8,561,182	\$ 8,366,578
Rate Plan's Covered Payroll	\$ 4,337,752	\$ 4,535,654	\$ 4,950,525	\$ 4,855,630	\$ 4,623,761
Rate Plan's Proportionate Share of the Net Pension Liability as Percentage of Covered Payroll	129.46%	127.86%	149.09%	176.31%	180.95%
Safety Rate Plan					
Rate Plan's Proportion of the Net Pension Liability	0.12534%	0.11578%	0.10988%	0.10815%	0.02695%
Rate Plan's Proportionate Share of the Net Pension Liability	\$ 7,798,956	\$ 7,946,896	\$ 9,507,786	\$ 10,725,363	\$ 10,683,936
Rate Plan's Covered Payroll	\$ 4,361,016	\$ 4,579,907	\$ 4,837,830	\$ 4,868,573	\$ 5,340,189
Rate Plan's Proportionate Share of the Net Pension Liability as Percentage of Covered Payroll	178.83%	173.52%	196.53%	220.30%	200.07%
Total Plan					
Plan Proportion of the Net Pension Liability	0.21558%	0.20027%	0.19517%	0.19447%	0.11378%
Plan Proportionate Share of the Net Pension Liability	\$ 13,414,561	\$ 13,746,325	\$ 16,888,543	\$ 19,286,545	\$ 19,050,514
Plan Covered Payroll	\$ 8,698,768	\$ 9,115,561	\$ 9,788,355	\$ 9,724,203	\$ 9,963,950
Plan Proportionate Share of the Net Pension Liability as Percentage of Covered Payroll	154.21%	150.80%	172.54%	198.34%	191.19%
The Pension Plan's (PERF-C) Fiduciary Net Position as a Percentage of the Total Pension Liability	79.82%	78.40%	74.06%	73.31%	73.31%

Notes to Schedule:

Benefit Changes: There were no changes to benefit terms. However, the figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2016. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate in 2018. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amount reported were based on the 7.5 percent discount rate.

(1) Historical information is required only for measurement for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only five years are shown.

CITY OF DINUBA

**COST SHARING MULTIPLE-EMPLOYER PLAN
SCHEDULE OF PLAN CONTRIBUTIONS
AS OF JUNE 30, 2019**

	2015	2016	2017	2018	2019
Miscellaneous Rate Plan					
Actuarially Determined Contribution	\$ 558,710	\$ 588,950	\$ 699,287	\$ 801,836	\$ 882,029
Contribution in Relation to the Actuarially Determined Contribution	(558,710)	(588,950)	(699,287)	(801,836)	(882,029)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 4,535,654	\$ 4,950,525	\$ 4,855,630	\$ 4,623,761	\$ 4,190,146
Contributions as a Percentage of Covered-Employee Payroll	12.32%	11.90%	14.40%	17.34%	21.05%
Safety Rate Plan					
Actuarially Determined Contribution	\$ 1,170,656	\$ 1,201,260	\$ 1,211,650	\$ 1,487,592	\$ 1,553,598
Contribution in Relation to the Actuarially Determined Contribution	(1,170,656)	(1,201,260)	(1,211,650)	(1,487,592)	(1,553,598)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 4,579,907	\$ 4,837,830	\$ 4,868,573	\$ 5,340,189	\$ 5,275,144
Contributions as a Percentage of Covered-Employee Payroll	25.56%	24.83%	24.89%	27.86%	29.45%
Total Plan					
Actuarially Determined Contribution	\$ 1,729,366	\$ 1,790,210	\$ 1,910,937	\$ 2,289,428	\$ 2,435,627
Contribution in Relation to the Actuarially Determined Contribution	(1,729,366)	(1,790,210)	(1,910,937)	(2,289,428)	(2,435,627)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 9,115,561	\$ 9,788,355	\$ 9,724,203	\$ 9,963,950	\$ 9,465,290
Contributions as a Percentage of Covered-Employee Payroll	18.97%	18.29%	19.65%	22.98%	25.73%

(1) Historical information is required only for measurement for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only five years are shown.

Note to Schedule:

Valuation Date: June 30, 2016

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal Cost Method
Amortization method	Level percentage of payroll, closed
Asset valuation method	Direct rate smoothing
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.375% (net of pension plan investment and administrative expenses, includes inflation)
Retirement Age	All other actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period from 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study report may be accessed on the CalPERS website at www.calpers.ca.gov under Forms and Publications.
Mortality	The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study report.

CITY OF DINUBA

**SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)**

	<u>2018</u>	<u>2019</u>
Total OPEB Liability		
Service cost	\$ 1,508,388	\$ 1,308,469
Interest on the total OPEB liability	759,508	879,229
Differences between expected and actual experiences	(3,331,140)	-
Changes in assumptions	475,464	(255,242)
Benefit payments	(459,273)	(591,507)
Net Change in Total OPEB Liability	(1,047,053)	1,340,949
Total OPEB liability - beginning	24,731,785	23,684,732
Total OPEB liability - ending (a)	\$ 23,684,732	\$ 25,025,681
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%
Covered-employee payroll	\$ 7,746,382	\$ 7,359,008
Net OPEB liability as a percentage of covered-employee payroll	305.75%	340.07%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

(2) Total employer contributions consist of \$481,185 explicit contributions and \$110,332 implicit contributions.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019**

Note 1: Budgets and Budgetary Data

The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.

Budgets for the General and Special Revenue Funds are adopted on a basis substantially consistent with the accounting principles generally accepted in the United States of America (US GAAP). Accordingly, actual revenues and expenditures can be compared with the related budgeted amounts without any significant reconciling items.

Additional information concerning the General Budget policies is explained more thoroughly in the Notes to the Basic Financial Statements.

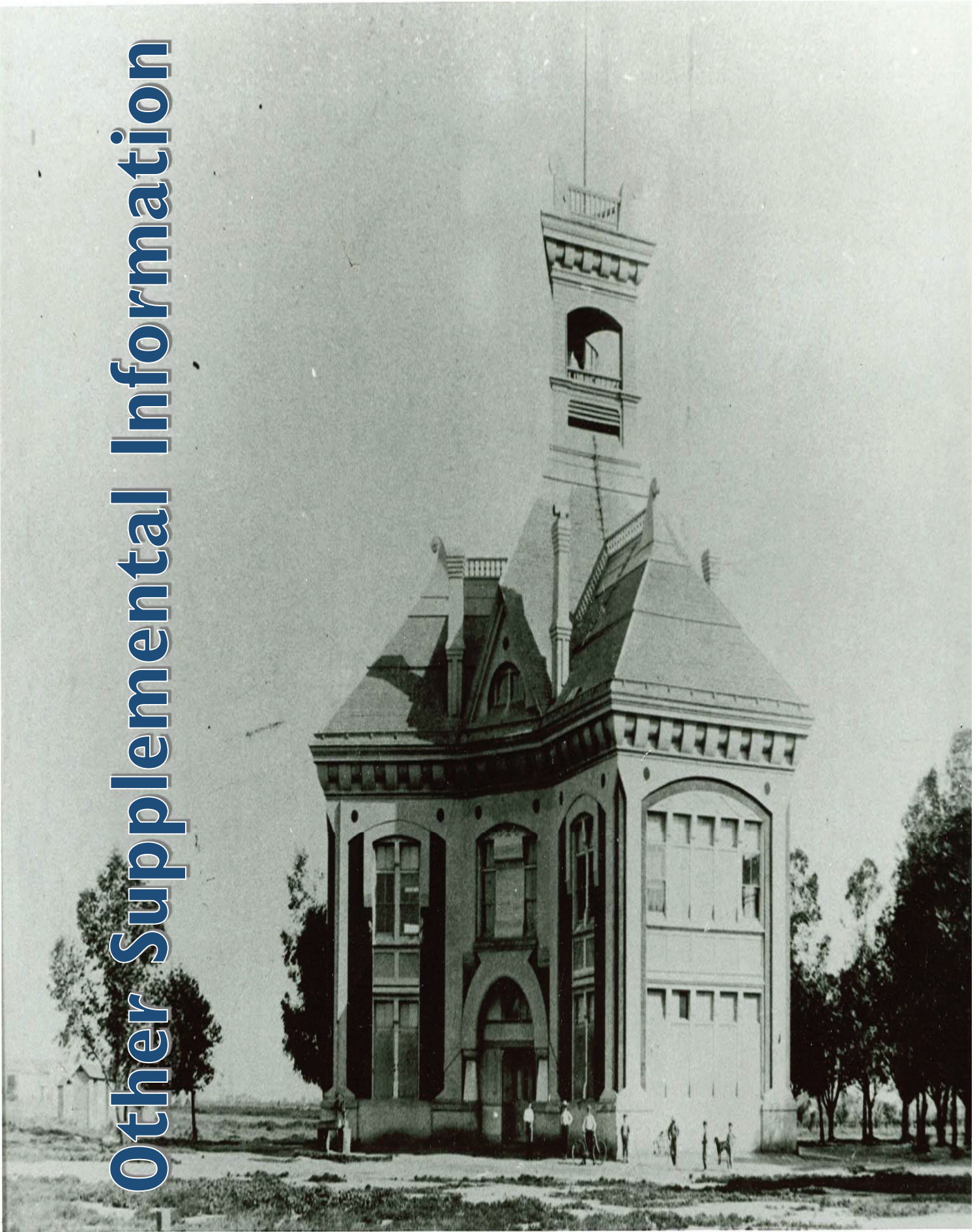
The Housing Authority Fund does not present a budget schedule as it does not have a legally adopted budget.

Note 2: Excess Expenditures over Appropriations

The following are major funds in which certain expenditures exceeded appropriations for the fiscal year ended June 30, 2019:

Fund/Function	Final Appropriation	Expenditures	Excess
Major Funds:			
General Fund			
Public Safety	\$ 8,429,433	\$ 8,680,628	\$ (251,195)
Community Development	851,753	1,216,287	(364,534)
Parks and Recreation	1,791,457	1,812,074	(20,617)
Debt Service	3,355	73,810	(70,455)
HUD Grants Fund			
Community Development	252,659	398,152	(145,493)
Capital Outlay	1,000,000	1,999,252	(999,252)

Other Supplemental Information



CITY OF DINUBA
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenue (other than those for major capital projects) that are restricted legally to expenditures for particular purposes.

PUBLIC SAFETY SALES TAX FUND - This fund accounts for 3/4% add-on sales tax approved by voters in November 2005 for enhanced public safety services.

GAS TAX FUND - This fund accounts for street projects paid for out of the City's share of the gas tax monies received from the state.

PARKS RESERVE FUND – Monies received from developers for the purpose of acquiring additional parklands are accounted for in this fund.

TRANSPORTATION FUND – This fund accounts for monies received under the Transportation Development Act for street and road projects, and for planning purposes.

SYSTEM DEVELOPMENT CHARGES FUND – This fund accounts for developer deposits for expanding existing water, sewer, and/or transportation systems, and to provide new systems necessary in new real estate developments.

COMMUNITY ENHANCEMENT GRANTS FUND – This fund accounts for various State and Federal grants awards to the City.

CURB AND GUTTER FUND – This fund is for the purpose of accounting for deposits made for future curb and gutter improvements in new areas.

ASSESSMENT DISTRICTS FUND – This fund accounts for the lighting and maintenance district costs of various medians and landscape areas in the City. Funding is provided by assessments charged to property owners within the district.

FIRE IMPACT FEES FUND – This fund accounts for fees collected from developers and saved for future capital outlays for fire equipment.

ROAD REPAIR AND ACCOUNTABILITY ACT OF 2017 FUND – This fund accounts for fees collected from developers and saved for future capital outlays for fire equipment.

CITY OF DINUBA
NONMAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

GENERAL CONSTRUCTION FUND – This fund accounts for other major construction projects.

DRAINAGE DISTRICTS FUND – This fund accounts for all the capital projects which have been, or will be, established in the City's drainage districts.

VOCATIONAL CENTER FUND – This fund accounts for the expenditures associated with the operation of the Vocational Center.

MTBE FUND – This fund accounts for the revenue received as part of the MTBE Settlement Litigation. Revenue is received in this fund and allocated-out to the appropriate funds and capital projects that have expenditures associated with MTBE.

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources for, and the retirement of, long-term debt principal and interest.

FINANCING AUTHORITY DEBT SERVICE FUND – This fund accounts for the accumulation of resources for, and the retirement of, the Authority's long-term debt issue for capital investments.

GENERAL DEBT SERVICE FUND – This fund was set up to account for servicing general long-term debt incurred in Governmental Funds through equipment lease-purchases and/or loans, along with its commitment to fund the long-term portion of employee vacation, sick leave, and compensatory time benefits.



CITY OF DINUBA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds			
	Public Safety Sales Tax	Gas Tax	Parks Reserve	Transportation
Assets:				
Pooled cash and investments	\$ 595,245	\$ 460,592	\$ 246,126	\$ 300,225
Receivables:				
Accounts	-	-	1,018	-
Notes and loans	-	-	117,004	-
Accrued interest	3,260	2,200	1,335	2,124
Prepaid costs	2,526	1,911	-	1,129
Due from other governments	340,415	317,103	-	726,001
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Advances to Successor Agency	-	-	150,000	-
Total Assets	\$ 941,446	\$ 781,806	\$ 515,483	\$ 1,029,479
Liabilities:				
Accounts payable	\$ 11,689	\$ 158,619	\$ -	\$ 405,253
Accrued liabilities	67,914	6,172	-	3,316
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	116,904	-
Total Liabilities	79,603	164,791	116,904	408,569
Deferred inflows of resources:				
Unavailable revenues	-	-	27,348	-
Total Deferred inflows of Resources	-	-	27,348	-
Fund Balances:				
Nonspendable:				
Prepaid costs	2,526	1,911	-	1,129
Restricted for:				
Community development projects	-	-	-	-
Public safety	859,317	-	-	-
Parks and recreation	-	-	371,231	-
Public works	-	615,104	-	619,781
Capital Projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	861,843	617,015	371,231	620,910
Total Liabilities, deferred inflows of resources, and Fund Balances	\$ 941,446	\$ 781,806	\$ 515,483	\$ 1,029,479

CITY OF DINUBA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

CONTINUED

	Special Revenue Funds			
	System Development Charges	Community Enhancement Grants	Curb and Gutter	Assessment Districts
Assets:				
Pooled cash and investments	\$ 2,588,065	\$ 40,105	\$ -	\$ 795
Receivables:				
Accounts	-	-	-	-
Notes and loans	1,024,700	-	-	-
Accrued interest	11,837	851	-	14
Prepaid costs	-	-	-	-
Due from other governments	-	5,519	-	4,062
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Advances to Successor Agency	365,000	-	-	104,000
Total Assets	\$ 3,989,602	\$ 46,475	\$ -	\$ 108,871
Liabilities:				
Accounts payable	\$ 1,869	\$ -	\$ -	\$ 16,743
Accrued liabilities	-	4,561	-	2,039
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	1,869	4,561	-	18,782
Deferred inflows of resources:				
Unavailable revenues	307,449	-	-	-
Total Deferred inflows of Resources	307,449	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	-
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	41,914	-	-
Parks and recreation	-	-	-	-
Public works	3,680,284	-	-	90,089
Capital Projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	3,680,284	41,914	-	90,089
Total Liabilities, deferred inflows of resources, and Fund Balances	\$ 3,989,602	\$ 46,475	\$ -	\$ 108,871

CITY OF DINUBA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds		Capital Projects Funds	
	Fire Impact Fees	Road Repair and Accountability	General Construction	Drainage Districts
Assets:				
Pooled cash and investments	\$ 282,179	\$ 510,067	\$ 15,826	\$ 323,198
Receivables:				
Accounts	-	-	-	-
Notes and loans	-	-	-	132,633
Accrued interest	1,328	-	-	1,603
Prepaid costs	-	-	-	-
Due from other governments	-	42,762	-	-
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Advances to Successor Agency	-	-	-	-
Total Assets	\$ 283,507	\$ 552,829	\$ 15,826	\$ 457,434
Liabilities:				
Accounts payable	\$ -	\$ 10,043	\$ 3,150	\$ 7,867
Accrued liabilities	-	-	345	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	-	10,043	3,495	7,867
Deferred inflows of resources:				
Unavailable revenues	-	-	-	42,977
Total Deferred inflows of Resources	-	-	-	42,977
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	-
Restricted for:				
Community development projects	-	-	-	406,590
Public safety	283,507	-	-	-
Parks and recreation	-	-	-	-
Public works	-	542,786	-	-
Capital Projects	-	-	12,331	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	283,507	542,786	12,331	406,590
Total Liabilities, deferred inflows of resources, and Fund Balances	\$ 283,507	\$ 552,829	\$ 15,826	\$ 457,434

CITY OF DINUBA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

CONTINUED

	Capital Projects Funds		Debt Service Funds	
	Vocational Center	MTBE	Financing Authority	General Debt Service
Assets:				
Pooled cash and investments	\$ 356,876	\$ -	\$ 35,574	\$ -
Receivables:				
Accounts	-	20,114	104	-
Notes and loans	-	-	-	-
Accrued interest	1,549	-	-	-
Prepaid costs	1,884	-	-	-
Due from other governments	-	-	-	-
Advances to other funds	-	-	-	1,260,000
Restricted assets:				
Cash and investments with fiscal agents	-	-	776,220	-
Advances to Successor Agency	-	3,300,000	500,000	-
Total Assets	\$ 360,309	\$ 3,320,114	\$ 1,311,898	\$ 1,260,000
Liabilities:				
Accounts payable	\$ 1,287	\$ 39,059	\$ -	\$ -
Accrued liabilities	-	415	-	-
Deposits payable	600,000	-	-	-
Due to other funds	-	75,629	-	3,150
Advances from other funds	-	-	200,000	-
Total Liabilities	601,287	115,103	200,000	3,150
Deferred inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred inflows of Resources	-	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid costs	1,884	-	-	-
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital Projects	-	3,205,011	-	-
Debt service	-	-	1,111,898	1,256,850
Unassigned	(242,862)	-	-	-
Total Fund Balances	(240,978)	3,205,011	1,111,898	1,256,850
Total Liabilities, deferred inflows of resources, and Fund Balances	\$ 360,309	\$ 3,320,114	\$ 1,311,898	\$ 1,260,000

CITY OF DINUBA

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2019

	Total Governmental Funds
Assets:	
Pooled cash and investments	\$ 5,754,873
Receivables:	
Accounts	21,236
Notes and loans	1,274,337
Accrued interest	26,101
Prepaid costs	7,450
Due from other governments	1,435,862
Advances to other funds	1,260,000
Restricted assets:	
Cash and investments with fiscal agents	776,220
Advances to Successor Agency	4,419,000
	<hr/>
Total Assets	\$ 14,975,079
	<hr/>
Liabilities:	
Accounts payable	\$ 655,579
Accrued liabilities	84,762
Deposits payable	600,000
Due to other funds	78,779
Advances from other funds	316,904
	<hr/>
Total Liabilities	1,736,024
	<hr/>
Deferred inflows of resources:	
Unavailable revenues	377,774
	<hr/>
Total Deferred inflows of Resources	377,774
	<hr/>
Fund Balances:	
Nonspendable:	
Prepaid costs	7,450
Restricted for:	
Community development projects	406,590
Public safety	1,184,738
Parks and recreation	371,231
Public works	5,548,044
Capital Projects	3,217,342
Debt service	2,368,748
Unassigned	(242,862)
	<hr/>
Total Fund Balances	12,861,281
	<hr/>
Total Liabilities, deferred inflows of resources, and Fund Balances	\$ 14,975,079
	<hr/>



CITY OF DINUBA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	Special Revenue Funds			
	Public Safety Sales Tax	Gas Tax	Parks Reserve	Transportation
Revenues:				
Taxes	\$ 2,143,995	\$ -	\$ -	\$ 449,687
Intergovernmental	-	779,507	-	689,045
Charges for services	-	-	-	-
Use of money and property	8,591	12,300	4,426	17,088
Fines and forfeitures	-	-	94,165	-
Miscellaneous	-	-	-	530
Total Revenues	2,152,586	791,807	98,591	1,156,350
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	1,621,149	-	-	-
Parks and recreation	-	-	28,068	-
Public works	-	818,324	-	407,202
Capital outlay	85,086	-	-	73,470
Debt service:				
Principal retirement	74,182	-	-	7,444
Interest and fiscal charges	5,548	-	-	1,806
Total Expenditures	1,785,965	818,324	28,068	489,922
Excess (Deficiency) of Revenues Over (Under) Expenditures	366,621	(26,517)	70,523	666,428
Other Financing Sources (Uses):				
Transfers in	-	7,375	-	-
Transfers out	(4,089)	(153,368)	(9,667)	(649,929)
Capital leases	-	-	-	73,470
Proceeds from sale of capital asset	-	-	-	-
Total Other Financing Sources (Uses)	(4,089)	(145,993)	(9,667)	(576,459)
Net Change in Fund Balances	362,532	(172,510)	60,856	89,969
Fund Balances, Beginning of Year, as previously reported	499,311	789,525	220,719	530,941
Restatements	-	-	89,656	-
Fund Balances, Beginning of Year, as restated	499,311	789,525	310,375	530,941
Fund Balances, End of Year	\$ 861,843	\$ 617,015	\$ 371,231	\$ 620,910

CITY OF DINUBA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

CONTINUED

	Special Revenue Funds			
	System Development Charges	Community Enhancement Grants	Curb and Gutter	Assessment Districts
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 466,360
Intergovernmental	-	203,775	-	-
Charges for services	1,243,367	-	-	-
Use of money and property	40,983	558	-	14
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	1,284,350	204,333	-	466,374
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	163,634	-	-
Parks and recreation	-	-	-	-
Public works	36,490	-	-	473,656
Capital outlay	-	28,204	-	28,669
Debt service:				
Principal retirement	-	-	-	3,278
Interest and fiscal charges	-	-	-	787
Total Expenditures	36,490	191,838	-	506,390
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,247,860	12,495	-	(40,016)
Other Financing Sources (Uses):				
Transfers in	-	5,700	-	-
Transfers out	(529,033)	-	(7,375)	-
Capital leases	-	-	-	28,669
Proceeds from sale of capital asset	-	-	-	-
Total Other Financing Sources (Uses)	(529,033)	5,700	(7,375)	28,669
Net Change in Fund Balances	718,827	18,195	(7,375)	(11,347)
Fund Balances, Beginning of Year, as previously reported	2,531,281	23,719	7,375	101,436
Restatements	430,176	-	-	-
Fund Balances, Beginning of Year, as restated	2,961,457	23,719	7,375	101,436
Fund Balances, End of Year	\$ 3,680,284	\$ 41,914	\$ -	\$ 90,089

CITY OF DINUBA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	Special Revenue Funds		Capital Projects Funds	
	Fire Impact Fees	Road Repair and Accountability	General Construction	Drainage Districts
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	448,557	-	-
Charges for services	64,497	-	-	60,995
Use of money and property	4,480	6,763	231	7,063
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	68,977	455,320	231	68,058
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	190,942	73,262	160,276
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	190,942	73,262	160,276
Excess (Deficiency) of Revenues Over (Under) Expenditures	68,977	264,378	(73,031)	(92,218)
Other Financing Sources (Uses):				
Transfers in	-	82,333	109,438	-
Transfers out	-	-	(94,232)	-
Capital leases	-	-	-	-
Proceeds from sale of capital asset	-	-	-	23,440
Total Other Financing Sources (Uses)	-	82,333	15,206	23,440
Net Change in Fund Balances	68,977	346,711	(57,825)	(68,778)
Fund Balances, Beginning of Year, as previously reported	214,530	196,075	70,156	385,712
Restatements	-	-	-	89,656
Fund Balances, Beginning of Year, as restated	214,530	196,075	70,156	475,368
Fund Balances, End of Year	\$ 283,507	\$ 542,786	\$ 12,331	\$ 406,590

CITY OF DINUBA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

CONTINUED

	Capital Projects Funds		Debt Service Funds	
	Vocational Center	MTBE	Financing Authority	General Debt Service
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	228,657	(1,858)	25,259	7
Fines and forfeitures	-	-	-	-
Miscellaneous	125	173,415	-	-
Total Revenues	228,782	171,557	25,259	7
Expenditures:				
Current:				
General government	41,131	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	151,971	-	-
Debt service:				
Principal retirement	-	-	748,568	298,045
Interest and fiscal charges	-	-	860,252	119,410
Total Expenditures	41,131	151,971	1,608,820	417,455
Excess (Deficiency) of Revenues Over (Under) Expenditures	187,651	19,586	(1,583,561)	(417,448)
Other Financing Sources (Uses):				
Transfers in	25,000	-	1,612,169	417,041
Transfers out	-	-	-	-
Capital leases	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-
Total Other Financing Sources (Uses)	25,000	-	1,612,169	417,041
Net Change in Fund Balances	212,651	19,586	28,608	(407)
Fund Balances, Beginning of Year, as previously reported	(453,629)	3,185,425	1,083,290	1,257,257
Restatements	-	-	-	-
Fund Balances, Beginning of Year, as restated	(453,629)	3,185,425	1,083,290	1,257,257
Fund Balances, End of Year	\$ (240,978)	\$ 3,205,011	\$ 1,111,898	\$ 1,256,850

CITY OF DINUBA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	Total Governmental Funds
Revenues:	
Taxes	\$ 3,060,042
Intergovernmental	2,120,884
Charges for services	1,368,859
Use of money and property	354,562
Fines and forfeitures	94,165
Miscellaneous	174,070
	<hr/>
Total Revenues	7,172,582
	<hr/>
Expenditures:	
Current:	
General government	41,131
Public safety	1,784,783
Parks and recreation	28,068
Public works	1,735,672
Capital outlay	791,880
Debt service:	
Principal retirement	1,131,517
Interest and fiscal charges	987,803
	<hr/>
Total Expenditures	6,500,854
	<hr/>
Excess (Deficiency) of Revenues Over (Under) Expenditures	671,728
	<hr/>
Other Financing Sources (Uses):	
Transfers in	2,259,056
Transfers out	(1,447,693)
Capital leases	102,139
Proceeds from sale of capital asset	23,440
	<hr/>
Total Other Financing Sources (Uses)	936,942
	<hr/>
Net Change in Fund Balances	1,608,670
	<hr/>
Fund Balances, Beginning of Year, as previously reported	10,643,123
Restatements	609,488
	<hr/>
Fund Balances, Beginning of Year, as restated	11,252,611
	<hr/>
Fund Balances, End of Year	\$ 12,861,281
	<hr/> <hr/>

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 PUBLIC SAFETY SALES TAX
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 2,100,000	\$ 2,100,000	\$ 2,143,995	\$ 43,995
Use of money and property	-	-	8,591	8,591
Total Revenues	2,100,000	2,100,000	2,152,586	52,586
Expenditures:				
Public safety	1,766,175	1,761,343	1,621,149	140,194
Capital outlay	107,650	158,455	85,086	73,369
Debt service:				
Principal retirement	74,180	74,180	74,182	(2)
Interest and fiscal charges	5,550	5,550	5,548	2
Total Expenditures	1,953,555	1,999,528	1,785,965	213,563
Excess of Revenues Over (Under) Expenditures	146,445	100,472	366,621	266,149
Other Financing Sources (Uses):				
Transfers out	(4,089)	(4,089)	(4,089)	-
Total Other Financing Sources (Uses)	(4,089)	(4,089)	(4,089)	-
Net Change in Fund Balance	142,356	96,383	362,532	266,149
Fund Balance, Beginning of Fiscal Year	499,311	499,311	499,311	-
Fund Balance, End of Fiscal Year	\$ 641,667	\$ 595,694	\$ 861,843	\$ 266,149

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GAS TAX
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 844,182	\$ 844,182	\$ 779,507	\$ (64,675)
Use of money and property	2,500	2,500	12,300	9,800
Total Revenues	846,682	846,682	791,807	(54,875)
Expenditures:				
Public works	665,424	965,424	818,324	147,100
Total Expenditures	665,424	965,424	818,324	147,100
Excess of Revenues Over (Under) Expenditures	181,258	(118,742)	(26,517)	(201,975)
Other Financing Sources (Uses):				
Transfers in	-	-	7,375	7,375
Transfers out	(361,813)	(311,813)	(153,368)	(158,445)
Total Other Financing Sources (Uses)	(361,813)	(311,813)	(145,993)	(151,070)
Net Change in Fund Balance	(180,555)	(430,555)	(172,510)	(353,045)
Fund Balance, Beginning of Fiscal Year	789,525	789,525	789,525	-
Fund Balance, End of Fiscal Year	\$ 608,970	\$ 358,970	\$ 617,015	\$ (353,045)

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 PARKS RESERVE
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Use of money and property	\$ 100	\$ 100	\$ 4,426	\$ 4,326
Fines and forfeitures	44,753	44,753	94,165	49,412
Total Revenues	44,853	44,853	98,591	53,738
Expenditures:				
Parks and recreation	-	-	28,068	(28,068)
Total Expenditures	-	-	28,068	(28,068)
Excess of Revenues Over (Under) Expenditures	44,853	44,853	70,523	25,670
Other Financing Sources (Uses):				
Transfers out	-	(64,828)	(9,667)	55,161
Total Other Financing Sources (Uses)	-	(64,828)	(9,667)	55,161
Net Change in Fund Balance	44,853	(19,975)	60,856	80,831
Fund Balance, Beginning of Fiscal Year, as restated	310,375	310,375	310,375	-
Fund Balance, End of Fiscal Year	\$ 355,228	\$ 290,400	\$ 371,231	\$ 80,831

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 TRANSPORTATION
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 415,999	\$ 415,999	\$ 449,687	\$ 33,688
Intergovernmental	355,765	355,765	689,045	333,280
Use of money and property	5,000	5,000	17,088	12,088
Miscellaneous	4,800	4,800	530	(4,270)
Total Revenues	781,564	781,564	1,156,350	374,786
Expenditures:				
Public works	370,928	1,371,559	407,202	964,357
Capital outlay	-	-	73,470	(73,470)
Debt service:				
Principal retirement	11,748	11,748	7,444	4,304
Interest and fiscal charges	2,637	2,637	1,806	831
Total Expenditures	385,313	1,385,944	489,922	896,022
Excess of Revenues Over (Under) Expenditures	396,251	(604,380)	666,428	1,270,808
Other Financing Sources (Uses):				
Capital leases	-	-	73,470	73,470
Transfers out	(477,618)	(917,110)	(649,929)	267,181
Total Other Financing Sources (Uses)	(477,618)	(917,110)	(576,459)	340,651
Net Change in Fund Balance	(81,367)	(1,521,490)	89,969	1,611,459
Fund Balances, Beginning of Fiscal Year	530,941	530,941	530,941	-
Fund Balance, End of Fiscal Year	\$ 449,574	\$ (990,549)	\$ 620,910	\$ 1,611,459

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 SYSTEM DEVELOPMENT CHARGES
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 482,383	\$ 485,242	\$ 1,243,367	\$ 758,125
Use of money and property	1,600	1,600	40,983	39,383
Total Revenues	483,983	486,842	1,284,350	797,508
Expenditures:				
Public works	125,000	431,892	36,490	395,402
Total Expenditures	125,000	431,892	36,490	395,402
Excess of Revenues Over (Under) Expenditures	358,983	54,950	1,247,860	1,192,910
Other Financing Sources (Uses):				
Transfers out	(579,033)	(579,033)	(529,033)	50,000
Total Other Financing Sources (Uses)	(579,033)	(579,033)	(529,033)	50,000
Net Change in Fund Balance	(220,050)	(524,083)	718,827	1,242,910
Fund Balance, Beginning of Fiscal Year, as restated	2,961,457	2,961,457	2,961,457	-
Fund Balance, End of Fiscal Year	\$ 2,741,407	\$ 2,437,374	\$ 3,680,284	\$ 1,242,910

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 COMMUNITY ENHANCEMENT GRANTS
 YEAR ENDED JUNE 30, 2018

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 141,666	\$ 213,098	\$ 203,775	\$ (9,323)
Use of money and property	1,000	1,000	558	(442)
Total Revenues	142,666	214,098	204,333	(9,765)
Expenditures:				
Public safety	142,663	142,663	163,634	(20,971)
Capital outlay	-	-	28,204	(28,204)
Total Expenditures	142,663	142,663	191,838	(49,175)
Excess of Revenues Over (Under) Expenditures	3	71,435	12,495	(58,940)
Other Financing Sources (Uses):				
Transfers in	-	-	5,700	5,700
Total Other Financing Sources (Uses)	-	-	5,700	5,700
Net Change in Fund Balance	3	71,435	18,195	(53,240)
Fund Balance, Beginning of Fiscal Year	23,719	23,719	23,719	-
Fund Balance, End of Fiscal Year	\$ 23,722	\$ 95,154	\$ 41,914	\$ (53,240)

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 CURB AND GUTTER
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses):				
Transfers in	\$ 50,000	\$ -	\$ -	\$ -
Transfers out	-	-	(7,375)	7,375
Total Other Financing Sources (Uses)	50,000	-	(7,375)	7,375
Net Change in Fund Balance	50,000	-	(7,375)	7,375
Fund Balance, Beginning of Fiscal Year	7,375	7,375	7,375	-
Restatements				
Fund Balances, Beginning of Fiscal Year	7,375	7,375	7,375	-
Fund Balance, End of Fiscal Year	\$ 57,375	\$ 7,375	\$ -	\$ 7,375

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ASSESSMENT DISTRICTS
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 476,194	\$ 476,194	\$ 466,360	\$ (9,834)
Use of money and property	-	-	14	14
Total Revenues	476,194	476,194	466,374	(9,820)
Expenditures:				
Public works	491,723	513,803	473,656	40,147
Capital outlay	-	-	28,669	(28,669)
Debt service:				
Principal retirement	3,375	3,375	3,278	97
Interest and fiscal charges	762	762	787	(25)
Total Expenditures	495,860	517,940	506,390	11,550
Excess of Revenues Over (Under) Expenditures	(19,666)	(41,746)	(40,016)	1,730
Other Financing Sources (Uses):				
Capital leases	-	-	28,669	28,669
Total Other Financing Sources (Uses)	-	-	28,669	28,669
Net Change in Fund Balance	(19,666)	(41,746)	(11,347)	30,399
Fund Balance, Beginning of Fiscal Year	101,436	101,436	101,436	-
Fund Balance, End of Fiscal Year	\$ 81,770	\$ 59,690	\$ 90,089	\$ 30,399

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FIRE IMPACT FEES
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 22,644	\$ 22,644	\$ 64,497	\$ 41,853
Use of money and property	480	480	4,480	4,000
Total Revenues	23,124	23,124	68,977	45,853
Excess of Revenues Over (Under) Expenditures	23,124	23,124	68,977	45,853
Net Change in Fund Balance	23,124	23,124	68,977	45,853
Fund Balance, Beginning of Fiscal Year	214,530	214,530	214,530	-
Fund Balance, End of Fiscal Year	\$ 237,654	\$ 237,654	\$ 283,507	\$ 45,853

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ROAD REPAIR AND ACCOUNTABILITY ACT OF 2017 FUND (SB 1)
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 412,843	\$ 412,843	\$ 448,557	\$ 35,714
Use of money and property	-	-	6,763	6,763
Miscellaneous	82,333	-	-	-
Total Revenues	495,176	412,843	455,320	42,477
Expenditures:				
Capital outlay	609,000	609,000	190,942	418,058
Total Expenditures	609,000	609,000	190,942	418,058
Excess of Revenues Over (Under) Expenditures	(113,824)	(196,157)	264,378	460,535
Other Financing Sources (Uses):				
Transfers in	-	82,333	82,333	-
Total Other Financing Sources (Uses)	-	82,333	82,333	-
Net Change in Fund Balance	(113,824)	(113,824)	346,711	460,535
Fund Balance, Beginning of Fiscal Year	196,075	196,075	196,075	-
Fund Balance, End of Fiscal Year	\$ 82,251	\$ 82,251	\$ 542,786	\$ 460,535

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 TRANSPORTATION CONSTRUCTION
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 1,864,800	\$ 2,414,815	\$ 1,102,022	\$ (1,312,793)
Use of money and property	1,000	1,000	1,731	731
Total Revenues	1,865,800	2,415,815	1,103,753	(1,312,062)
Expenditures:				
Public works	50,000	50,000	22,399	27,601
Capital outlay	2,305,662	4,259,850	698,819	3,561,031
Total Expenditures	2,355,662	4,309,850	721,218	3,588,632
Excess of Revenues Over (Under) Expenditures	(489,862)	(1,894,035)	382,535	2,276,570
Other Financing Sources (Uses):				
Transfers in	203,999	290,891	267,865	(23,026)
Total Other Financing Sources (Uses)	203,999	290,891	267,865	(23,026)
Net Change in Fund Balance	(285,863)	(1,603,144)	650,400	2,253,544
Fund Balance, Beginning of Fiscal Year	561,956	561,956	561,956	-
Fund Balance, End of Fiscal Year	\$ 276,093	\$ (1,041,188)	\$ 1,212,356	\$ 2,253,544

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL CONSTRUCTION
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 412,250	\$ -	\$ (412,250)
Use of money and property	100	100	231	131
Total Revenues	100	412,350	231	(412,119)
Expenditures:				
Capital outlay	167,579	779,829	73,262	706,567
Total Expenditures	167,579	779,829	73,262	706,567
Excess of Revenues Over (Under) Expenditures	(167,479)	(367,479)	(73,031)	294,448
Other Financing Sources (Uses):				
Transfers in	215,088	415,088	109,438	(305,650)
Transfers out	-	-	(94,232)	(94,232)
Total Other Financing Sources (Uses)	215,088	415,088	15,206	(399,882)
Net Change in Fund Balance	47,609	47,609	(57,825)	(105,434)
Fund Balance, Beginning of Fiscal Year	70,156	70,156	70,156	-
Fund Balance, End of Fiscal Year	\$ 117,765	\$ 117,765	\$ 12,331	\$ (105,434)

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 DRAINAGE DISTRICTS
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 3,000,000	\$ -	\$ (3,000,000)
Charges for services	46,992	46,992	60,995	14,003
Use of money and property	500	500	7,063	6,563
Total Revenues	47,492	3,047,492	68,058	(2,979,434)
Expenditures:				
Capital outlay	to 54,000	3,704,000	160,276	3,543,724
Total Expenditures	54,000	3,704,000	160,276	3,543,724
Excess of Revenues Over (Under) Expenditures	(6,508)	(656,508)	(92,218)	564,290
Other Financing Sources (Uses):				
Transfers in	-	350,000	-	(350,000)
Proceeds from sale of capital asset	500	500	23,440	22,940
Total Other Financing Sources (Uses)	500	350,500	23,440	(327,060)
Net Change in Fund Balance	(6,008)	(306,008)	(68,778)	237,230
Fund Balance, Beginning of Fiscal Year, as restated	475,368	475,368	475,368	-
Fund Balance, End of Fiscal Year	\$ 469,360	\$ 169,360	\$ 406,590	\$ 237,230

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 VOCATIONAL CENTER
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Use of money and property	\$ -	\$ 257,139	\$ 228,657	\$ (28,482)
Miscellaneous	-	125	125	-
Total Revenues	-	257,264	228,782	(28,482)
Expenditures:				
General government	19,177	50,677	41,131	9,546
Total Expenditures	19,177	50,677	41,131	9,546
Excess of Revenues Over (Under) Expenditures	(19,177)	206,587	187,651	(18,936)
Other Financing Sources (Uses):				
Transfers in	25,000	25,000	25,000	-
Total Other Financing Sources (Uses)	25,000	25,000	25,000	-
Net Change in Fund Balance	5,823	231,587	212,651	(18,936)
Fund Balance, Beginning of Fiscal Year	(453,629)	(453,629)	(453,629)	-
Fund Balance, End of Fiscal Year	\$ (447,806)	\$ (222,042)	\$ (240,978)	\$ (18,936)

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 MTBE
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Use of money and property	\$ -	\$ -	\$ (1,858)	\$ (1,858)
Miscellaneous	150,000	150,000	173,415	23,415
Total Revenues	150,000	150,000	171,557	21,557
Expenditures:				
Capital outlay	150,000	150,000	151,971	(1,971)
Total Expenditures	150,000	150,000	151,971	(1,971)
Excess of Revenues Over (Under) Expenditures	-	-	19,586	19,586
Net Change in Fund Balance	-	-	19,586	19,586
Fund Balance, Beginning of Fiscal Year	3,185,425	3,185,425	3,185,425	-
Fund Balance, End of Fiscal Year	\$ 3,185,425	\$ 3,185,425	\$ 3,205,011	\$ 19,586

CITY OF DINUBA

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FINANCING AUTHORITY
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Use of money and property	\$ 4,500	\$ 4,500	\$ 25,259	\$ 20,759
Total Revenues	4,500	4,500	25,259	20,759
Expenditures:				
Debt service:				
Principal retirement	748,568	748,568	748,568	-
Interest and fiscal charges	863,601	863,601	860,252	3,349
Total Expenditures	1,612,169	1,612,169	1,608,820	3,349
Excess of Revenues Over (Under) Expenditures	(1,607,669)	(1,607,669)	(1,583,561)	24,108
Other Financing Sources (Uses):				
Transfers in	1,612,169	1,612,169	1,612,169	-
Total Other Financing Sources (Uses)	1,612,169	1,612,169	1,612,169	-
Net Change in Fund Balance	4,500	4,500	28,608	24,108
Fund Balance, Beginning of Fiscal Year	1,083,290	1,083,290	1,083,290	-
Fund Balance, End of Fiscal Year	\$ 1,087,790	\$ 1,087,790	\$ 1,111,898	\$ 24,108

CITY OF DINUBA

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL DEBT SERVICE
 YEAR ENDED JUNE 30, 2019

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Use of money and property	\$ -	\$ -	\$ 7	\$ 7
Total Revenues	-	-	7	7
Expenditures:				
Debt service:				
Principal retirement	298,043	298,043	298,045	(2)
Interest and fiscal charges	118,998	118,998	119,410	(412)
Total Expenditures	417,041	417,041	417,455	(414)
Excess of Revenues Over (Under) Expenditures	(417,041)	(417,041)	(417,448)	(407)
Other Financing Sources (Uses):				
Transfers in	417,041	417,041	417,041	-
Total Other Financing Sources (Uses)	417,041	417,041	417,041	-
Net Change in Fund Balance	-	-	(407)	(407)
Fund Balance, Beginning of Fiscal Year	1,257,257	1,257,257	1,257,257	-
Fund Balance, End of Fiscal Year	\$ 1,257,257	\$ 1,257,257	\$ 1,256,850	\$ (407)



Dinuba Old Fire Truck

CITY OF DINUBA
NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for the financing of goods or services provided to customers.

TRANSIT ENTERPRISE FUND – This fund accounts for the operation of the City's transit system, which is accomplished by a private contractor. The principal source of funding for this activity is SB325 money.

COMPRESSED NATURAL GAS FUND – This fund accounts for the sale of compressed natural gas and related costs to outside entities.

CITY OF DINUBA

COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Transit</u>	<u>Compressed Natural Gas</u>	<u>Totals</u>
Assets:			
Current:			
Cash and investments	\$ -	\$ 469,089	\$ 469,089
Receivables:			
Accounts	2,284	-	2,284
Accrued interest	-	2,231	2,231
Prepaid costs	-	273	273
Due from other governments	636,234	-	636,234
Total Current Assets	638,518	471,593	1,110,111
Noncurrent:			
Capital assets - net of accumulated depreciation	1,768,807	1,826,280	3,595,087
Total Noncurrent Assets	1,768,807	1,826,280	3,595,087
Total Assets	2,407,325	2,297,873	4,705,198
Deferred Outflows of Resources:			
Deferred pension related items	4,871	14,238	19,109
Deferred OPEB related items	-	3,453	3,453
Total Deferred Outflows of Resources	4,871	17,691	22,562
Liabilities, Deferred Inflows of Resources, and Net Position:			
Liabilities:			
Current:			
Accounts payable	82,725	7,251	89,976
Accrued liabilities	2,514	700	3,214
Due to other funds	441,464	-	441,464
Total Current Liabilities	526,703	7,951	534,654
Noncurrent:			
Net pension liability	17,776	51,962	69,738
Total OPEB Liability	-	85,087	85,087
Total Noncurrent Liabilities	17,776	137,049	154,825
Total Liabilities	544,479	145,000	689,479
Deferred Inflows of Resources:			
Deferred pension related items	1,022	2,987	4,009
Deferred OPEB related items	-	9,971	9,971
Total Deferred Inflows of Resources	1,022	12,958	13,980
Net Position:			
Net investment in capital assets	1,768,807	1,826,280	3,595,087
Unrestricted	97,888	331,326	429,214
Total Net Position	1,866,695	2,157,606	4,024,301
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 2,412,196	\$ 2,315,564	\$ 4,727,760

CITY OF DINUBA

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2019

	Business-Type Activities - Enterprise Funds		
	Transit	Compressed Natural Gas	Totals
Operating Revenues:			
Charges for services	\$ 89,775	\$ 209,972	\$ 299,747
Miscellaneous	-	344	344
Total Operating Revenues	89,775	210,316	300,091
Operating Expenses:			
Salaries and benefits	12,939	77,803	90,742
Contractual services	657,620	21,578	679,198
Materials and supplies	95,254	-	95,254
Repairs and maintenance	44,420	17,316	61,736
Utilities	5,513	65,824	71,337
Allocated costs	118,347	27,081	145,428
Depreciation expense	188,937	96,714	285,651
Total Operating Expenses	1,123,030	306,316	1,429,346
Operating Income (Loss)	(1,033,255)	(96,000)	(1,129,255)
Nonoperating Revenues (Expenses):			
Intergovernmental	949,956	-	949,956
Interest revenue	(7,509)	8,221	712
Total Nonoperating Revenues (Expenses)	942,447	8,221	950,668
Income (Loss) Before Transfers	(90,808)	(87,779)	(178,587)
Transfers in	105,653	-	105,653
Transfers out	(3,563)	(6,381)	(9,944)
Changes in Net Position	11,282	(94,160)	(82,878)
Net Position:			
Beginning of Year	1,855,413	2,251,766	4,107,179
End of Fiscal Year	\$ 1,866,695	\$ 2,157,606	\$ 4,024,301

CITY OF DINUBA

**COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2019**

	Business-Type Activities - Enterprise Funds		
	Transit	Compressed Natural Gas	Totals
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 88,008	\$ 210,645	\$ 298,653
Cash paid to suppliers for goods and services	(902,125)	(130,470)	(1,032,595)
Cash paid to employees for services	(33,135)	(46,001)	(79,136)
Cash received from (payments to) others	-	344	344
Net Cash Provided (Used) by Operating Activities	(847,252)	34,518	(812,734)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(3,563)	(6,381)	(9,944)
Cash transfers in	105,653	-	105,653
Short-term loans paid to other funds	(30,840)	-	(30,840)
Intergovernmental revenue	783,511	-	783,511
Net Cash Provided (Used) by Non-Capital Financing Activities	854,761	(6,381)	848,380
Cash Flows from Investing Activities:			
Interest received	(7,509)	7,527	18
Net Cash Provided (Used) by Investing Activities	(7,509)	7,527	18
Net Increase (Decrease) in Cash and Cash Equivalents	-	35,664	35,664
Cash and Cash Equivalents at Beginning of Year	-	433,425	433,425
Cash and Cash Equivalents at End of Year	\$ -	\$ 469,089	\$ 469,089
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (1,033,255)	\$ (96,000)	\$ (1,129,255)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:			
Depreciation	188,937	96,714	285,651
Changes in Pension related items	(20,196)	28,621	8,425
Changes in OPEB related items	-	3,181	3,181
(Increase) decrease in accounts receivable	(1,767)	673	(1,094)
(Increase) decrease in prepaid expense	99	(273)	(174)
Increase (decrease) in accounts payable & accrued liabilities	18,930	1,602	20,532
Total Adjustments	186,003	130,518	316,521
Net Cash Provided (Used) by Operating Activities	\$ (847,252)	\$ 34,518	\$ (812,734)

CITY OF DINUBA
INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided to departments or agencies of the government and to other government units, on a cost reimbursement basis.

INSURANCE FUND – This fund was set up to account for the cost of general liability, property damage, and employee related health insurance costs. The City is involved in a self-insurance program through a joint powers authority with other local municipalities. The source of funding for the City’s program is a charge to all operating departments through a budgeting of the estimated costs to be allocated.

BILLING AND COLLECTION SERVICES FUND – This fund was set up to account for the costs and revenue for billing and collections of General, Utility, and Ambulance funds. The source of funding is a charge against the aforementioned funds.

PROPERTY AND EQUIPMENT SERVICE FUND – This fund was set up to account for the costs of maintenance and repairs for both buildings and equipment throughout the City. The source of this funding is a charge against the departments for services rendered.

CITY OF DINUBA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2019

	Governmental Activities - Internal Service Funds			Totals
	Insurance Fund	Billing and Collection Service Fund	Property and Equipment Service Fund	
Assets:				
Current:				
Cash and investments	\$ 64,880	\$ -	\$ 47,080	\$ 111,960
Receivables:				
Accounts	112,670	-	-	112,670
Accrued interest	-	-	1,089	1,089
Prepaid costs	86,517	-	2,159	88,676
Restricted:				
Cash with fiscal agent	53,546	-	-	53,546
Total Current Assets	317,613	-	50,328	367,941
Noncurrent:				
Capital assets - net of accumulated depreciation	-	-	53,454	53,454
Total Noncurrent Assets	-	-	53,454	53,454
Total Assets	317,613	-	103,782	421,395
Deferred Outflows of Resources:				
Deferred pension related items	71,188	163,239	83,958	318,385
Deferred OPEB related items	13,813	51,593	16,351	81,757
Total Deferred Outflows of Resources	85,001	214,832	100,309	400,142
Liabilities, Deferred Inflows of Resources, and Net Position:				
Liabilities:				
Current:				
Accounts payable	33,589	6,567	71,595	111,751
Accrued liabilities	4,227	8,435	4,913	17,575
Due to other funds	-	65,636	-	65,636
Accrued compensated absences	1,374	4,171	9,691	15,236
Accrued claims and judgments	50,000	-	-	50,000
Total Current Liabilities	89,190	84,809	86,199	260,198
Noncurrent:				
Accrued compensated absences	11,063	25,143	12,993	49,199
Net pension liability	259,801	595,743	306,404	1,161,948
Total OPEB liability	340,349	1,271,305	402,913	2,014,567
Total Noncurrent Liabilities	611,213	1,892,191	722,310	3,225,714
Total Liabilities	700,403	1,977,000	808,509	3,485,912
Deferred Inflows of Resources:				
Deferred pension related items	14,936	34,249	17,615	66,800
Deferred OPEB related items	39,883	148,974	47,214	236,071
Total Deferred Inflows of Resources	54,819	183,223	64,829	302,871
Net Position:				
Net investment in capital assets	-	-	53,454	53,454
Unrestricted	(352,608)	(1,945,391)	(722,701)	(3,020,700)
Total Net Position	(352,608)	(1,945,391)	(669,247)	(2,967,246)
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 402,614	\$ 214,832	\$ 204,091	\$ 821,537

CITY OF DINUBA

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019

	Governmental Activities - Internal Service Funds			Totals
	Insurance Fund	Billing and Collection Service Fund	Property and Equipment Service Fund	
Operating Revenues:				
Charges for services	\$ 4,644,587	\$ 689,302	\$ 665,017	\$ 5,998,906
Total Operating Revenues	4,644,587	689,302	665,017	5,998,906
Operating Expenses:				
Salaries and benefits	292,852	648,512	184,078	1,125,442
Contractual services	31,591	48,705	11,288	91,584
Materials and supplies	478	22,483	80,653	103,614
Insurance	1,516,962	-	-	1,516,962
Employee health insurance	2,866,809	-	-	2,866,809
Repairs and maintenance	-	542	220,865	221,407
Utilities	-	55,117	4,941	60,058
Allocated costs	-	23,917	41,986	65,903
Depreciation expense	-	-	9,732	9,732
Total Operating Expenses	4,708,692	799,276	553,543	6,061,511
Operating Income (Loss)	(64,105)	(109,974)	111,474	(62,605)
Nonoperating Revenues (Expenses):				
Interest revenue	(2,142)	(1,085)	2,707	(520)
Total Nonoperating Revenues (Expenses)	(2,142)	(1,085)	2,707	(520)
Income (Loss) Before Transfers	(66,247)	(111,059)	114,181	(63,125)
Transfers out	-	-	(9,143)	(9,143)
Changes in Net Position	(66,247)	(111,059)	105,038	(72,268)
Net Position:				
Beginning of Year, as originally reported	(286,361)	(1,834,332)	(837,471)	(2,958,164)
Restatements	-	-	63,186	63,186
Beginning of Fiscal Year, as restated	(286,361)	(1,834,332)	(774,285)	(2,894,978)
End of Fiscal Year	\$ (352,608)	\$ (1,945,391)	\$ (669,247)	\$ (2,967,246)

CITY OF DINUBA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019

	<u>Governmental Activities - Internal Service Funds</u>			
	<u>Insurance Fund</u>	<u>Billing and Collection Service Fund</u>	<u>Property and Equipment Service Fund</u>	<u>Totals</u>
Cash Flows from Operating Activities:				
Cash received from/(paid to) interfund service provided	\$ 4,547,139	\$ 689,302	\$ 665,716	\$ 5,902,157
Cash paid to suppliers for goods and services	(4,436,574)	(150,847)	(311,175)	(4,898,596)
Cash paid to employees for services	(214,109)	(557,252)	(346,204)	(1,117,565)
Net Cash Provided (Used) by Operating Activities	(103,544)	(18,797)	8,337	(114,004)
Cash Flows from Non-Capital Financing Activities:				
Cash transfers out	-	-	(9,143)	(9,143)
Short-term loans received from other funds	-	19,882	-	19,882
Net Cash Provided (Used) by Non-Capital Financing Activities	-	19,882	(9,143)	10,739
Cash Flows from Investing Activities:				
Interest received	(2,142)	(1,085)	1,888	(1,339)
Net Cash Provided (Used) by Investing Activities	(2,142)	(1,085)	1,888	(1,339)
Net Increase (Decrease) in Cash and Cash Equivalents	(105,686)	-	1,082	(104,604)
Cash and Cash Equivalents at Beginning of Year	224,112	-	45,998	270,110
Cash and Cash Equivalents at End of Year	\$ 118,426	\$ -	\$ 47,080	\$ 165,506
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (64,105)	\$ (109,974)	\$ 111,474	\$ (62,605)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:				
Depreciation	-	-	9,732	9,732
Changes in Pension related items	66,364	51,511	(184,293)	(66,418)
Changes in OPEB related items	12,722	47,526	15,062	75,310
(Increase) decrease in accounts receivable	(97,448)	-	699	(96,749)
(Increase) decrease in prepaid expense	(51,667)	-	758	(50,909)
Increase (decrease) in accounts payable & accrued liabilities	30,933	(83)	47,800	78,650
Increase (decrease) in compensated absences	(343)	(7,777)	7,105	(1,015)
Total Adjustments	(39,439)	91,177	(103,137)	(51,399)
Net Cash Provided (Used) by Operating Activities	\$ (103,544)	\$ (18,797)	\$ 8,337	\$ (114,004)

CITY OF DINUBA

AGENCY FUNDS

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, other agencies, and/or other funds.

CASH DEPOSITS FUND – This fund was set up to be a revolving cash deposits fund. Monies are held here (cleaning deposits, construction bonds, etc.) until they are expended or a refund is authorized by the City when the depositor has met all the necessary requirements.

RETIREE'S INSURANCE FUND – To account for funds set aside and due to retirees for future health insurance benefits.

DPOA TRUST FUND – This fund accumulates donations from several non-profit entities for the repair and maintenance of the Dinuba Police Officers' Association practice pistol-shooting range.

SPECIAL COMMUNITY EVENTS FUND – Donations to community services (recreation) for special recreation equipment or services are accounted for in this fund.

POST TRAINING REVOLVING FUND – This fund is a revolving fund set up for specific types of police officer training.

POLICE ACTIVITIES FUND – Donations to the Police Activities Fund are used to pay for uniforms and equipment for citizen volunteers of the police department.

CITY OF DINUBA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 JUNE 30, 2019

	<u>Cash Deposits</u>	<u>Retiree's Insurance</u>	<u>DPOA Trust</u>	<u>Special Community Events</u>
Assets:				
Pooled cash and investments	\$ 518,669	\$ -	\$ -	\$ 72,915
Receivables:				
Accounts	-	59	-	282
Total Assets	<u>\$ 518,669</u>	<u>\$ 59</u>	<u>\$ -</u>	<u>\$ 73,197</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,629
Unearned revenues	-	-	-	36,118
Deposits payable	518,669	-	-	-
Due to external parties/other agencies	-	59	-	35,450
Total Liabilities	<u>\$ 518,669</u>	<u>\$ 59</u>	<u>\$ -</u>	<u>\$ 73,197</u>

CITY OF DINUBA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 JUNE 30, 2019

	<u>Post Training Revolving</u>	<u>Police Activities</u>	<u>Totals</u>
Assets:			
Pooled cash and investments	\$ (3,141)	\$ 28,845	\$ 617,288
Receivables:			
Accounts	4,937	-	5,278
Total Assets	<u>\$ 1,796</u>	<u>\$ 28,845</u>	<u>\$ 622,566</u>
 Liabilities:			
Accounts payable	\$ 272	\$ -	\$ 1,901
Unearned revenues	-	-	36,118
Deposits payable	-	28,845	547,514
Due to external parties/other agencies	1,524	-	37,033
Total Liabilities	<u>\$ 1,796</u>	<u>\$ 28,845</u>	<u>\$ 622,566</u>

CITY OF DINUBA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2019

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2019</u>
<u>Cash Deposits</u>				
Assets:				
Pooled cash and investments	\$ 587,186	\$ 3,659	\$ 72,176	\$ 518,669
Total Assets	\$ 587,186	\$ 3,659	\$ 72,176	\$ 518,669
Liabilities:				
Accounts payable	\$ 120	\$ 404	\$ 524	\$ -
Deposits payable	587,066	3,255	71,652	518,669
Total Liabilities	\$ 587,186	\$ 3,659	\$ 72,176	\$ 518,669
<u>Retiree's Insurance</u>				
Assets:				
Pooled cash and investments	\$ 23,900	\$ 694	\$ 24,594	\$ -
Receivables:				
Accounts	79	59	79	59
Total Assets	\$ 23,979	\$ 753	\$ 24,673	\$ 59
Liabilities:				
Due to external parties/other agencies	\$ 23,979	\$ 753	\$ 24,673	59
Total Liabilities	\$ 23,979	\$ 753	\$ 24,673	\$ 59
<u>DPOA Trust</u>				
Assets:				
Pooled cash and investments	\$ 1,474	\$ -	\$ 1,474	\$ -
Total Assets	\$ 1,474	\$ -	\$ 1,474	\$ -
Liabilities:				
Deposits payable	\$ 806	\$ -	\$ 806	\$ -
Due to external parties/other agencies	668	-	668	-
Total Liabilities	\$ 1,474	\$ -	\$ 1,474	\$ -
<u>Special Community Events</u>				
Assets:				
Pooled cash and investments	\$ 69,193	\$ 3,722	\$ -	\$ 72,915
Receivables:				
Accounts	3,700	282	3,700	282
Total Assets	\$ 72,893	\$ 4,004	\$ 3,700	\$ 73,197
Liabilities:				
Accounts payable	\$ 1,979	\$ 2,321	\$ 2,671	\$ 1,629
Unearned revenues	36,118	-	-	36,118
Deposits payable	16,456	-	16,456	-
Due to external parties/other agencies	18,340	17,110	-	35,450
Total Liabilities	\$ 72,893	\$ 19,431	\$ 19,127	\$ 73,197

CITY OF DINUBA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2019

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2019</u>
<u>Post Training Revolving</u>				
Assets:				
Pooled cash and investments	\$ 992	\$ -	\$ 4,133	\$ (3,141)
Receivables:				
Accounts	-	4,937	-	4,937
Total Assets	<u>\$ 992</u>	<u>\$ 4,937</u>	<u>\$ 4,133</u>	<u>\$ 1,796</u>
Liabilities:				
Accounts payable	\$ -	\$ 272		\$ 272
Due to external parties/other agencies	992	532	-	1,524
Total Liabilities	<u>\$ 992</u>	<u>\$ 804</u>	<u>\$ -</u>	<u>\$ 1,796</u>
<u>Police Activities</u>				
Assets:				
Pooled cash and investments	\$ 28,053	\$ 792		\$ 28,845
Total Assets	<u>\$ 28,053</u>	<u>\$ 792</u>	<u>\$ -</u>	<u>\$ 28,845</u>
Liabilities:				
Deposits payable	\$ 28,053	\$ 792		\$ 28,845
Total Liabilities	<u>\$ 28,053</u>	<u>\$ 792</u>	<u>\$ -</u>	<u>\$ 28,845</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Pooled cash and investments	\$ 710,798	\$ 8,867	\$ 102,377	\$ 617,288
Receivables:				
Accounts	3,779	5,278	3,779	5,278
Total Assets	<u>\$ 714,577</u>	<u>\$ 14,145</u>	<u>\$ 106,156</u>	<u>\$ 622,566</u>
Liabilities:				
Accounts payable	\$ 2,099	\$ 2,997	\$ 3,195	\$ 1,901
Unearned revenues	36,118	-	-	36,118
Deposits payable	632,381	4,047	88,914	547,514
Due to external parties/other agencies	43,979	18,395	25,341	37,033
Total Liabilities	<u>\$ 714,577</u>	<u>\$ 25,439</u>	<u>\$ 117,450</u>	<u>\$ 622,566</u>



Main Street, Dinuba CA

Statistical Section



El Monte Way Dinuba

CITY OF DINUBA
STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information in a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over

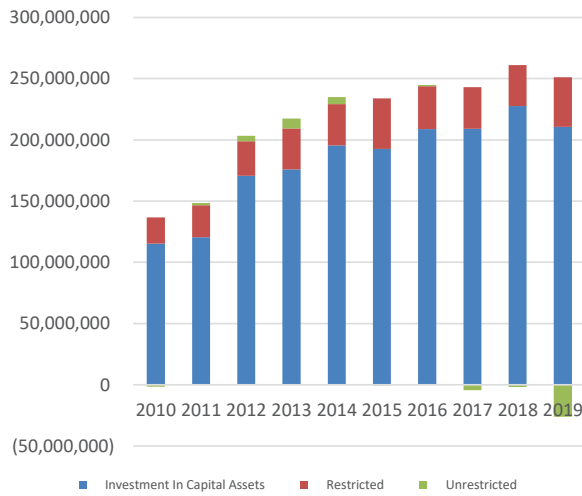
Operating Information

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.



Dinuba Old Public Works Tower

CITY OF DINUBA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
 (Accrual Basis of Accounting)



	2010	2011	2012	2013	2014
Governmental Activities					
Investment In Capital Assets	\$71,460,042	\$75,360,279	\$125,564,573	\$125,814,202	\$148,079,509
Restricted	26,213,026	28,285,199	33,514,558	33,633,364	41,313,341
Unrestricted	(1,553,334)	(401,603)	2,903,128	468,534	(6,418,737)
Total Governmental Activities Net Position	<u>96,119,734</u>	<u>103,243,875</u>	<u>161,982,259</u>	<u>159,916,100</u>	<u>182,974,113</u>
Business-Type Activities					
Investment In Capital Assets	43,840,754	45,170,204	45,077,861	49,997,905	47,545,851
Restricted					
Unrestricted	3,305,499	4,741,445	5,348,820	5,179,596	6,046,622
Total Business-Type Activities Net Position	<u>47,146,253</u>	<u>49,911,649</u>	<u>50,426,681</u>	<u>55,177,501</u>	<u>53,592,473</u>
Primary Government					
Investment In Capital Assets	115,300,796	120,530,483	170,642,434	175,812,107	195,625,360
Restricted	26,213,026	28,285,199	33,514,558	33,633,364	41,313,341
Unrestricted	1,752,165	4,339,842	8,251,948	5,648,130	(372,115)
Total Primary Government Net Position	<u>\$143,265,987</u>	<u>\$153,155,524</u>	<u>\$212,408,940</u>	<u>\$215,093,601</u>	<u>\$236,566,586</u>
	2015	2016	2017	2018	2019
Governmental Activities					
Investment In Capital Assets	\$145,008,916	\$162,419,353	\$162,951,223	\$175,427,868	\$157,295,209
Restricted	34,836,273	33,955,040	33,547,768	40,668,235	41,721,018
Unrestricted	(1,260,101)	(9,391,284)	(6,391,796)	(27,286,468)	(26,278,674)
Total Governmental Activities Net Position	<u>178,585,088</u>	<u>186,983,109</u>	<u>190,107,195</u>	<u>188,809,635</u>	<u>172,737,553</u>
Business-Type Activities					
Investment In Capital Assets	47,536,365	46,474,326	46,126,105	52,249,502	53,298,542
Restricted					
Unrestricted	2,514,439	4,986,126	4,641,804	1,298,646	5,352,135
Total Business-Type Activities Net Position	<u>50,050,804</u>	<u>51,460,452</u>	<u>50,767,909</u>	<u>53,548,148</u>	<u>58,650,677</u>
Primary Government					
Investment In Capital Assets	192,545,281	208,893,679	209,077,328	227,677,370	210,593,751
Restricted	34,836,273	33,955,040	33,547,768	40,668,235	41,721,018
Unrestricted	1,254,338	(4,405,158)	(1,749,992)	(25,987,822)	(20,926,539)
Total Primary Government Net Position	<u>\$228,635,892</u>	<u>\$238,443,561</u>	<u>\$240,875,104</u>	<u>\$242,357,783</u>	<u>\$231,388,230</u>

Source: City of Dinuba Financial Services Division

CITY OF DINUBA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2010	2011	2012	2013
Expenses				
Governmental Activities				
General Government	\$3,131,533	\$4,009,529	\$3,439,679	\$4,339,158
Public Safety	8,171,242	8,107,881	8,167,990	8,990,013
Public Works	2,312,028	3,632,361	1,826,602	2,197,625
Community Development	3,417,402	1,763,309	1,007,987	636,986
Parks and Recreation	1,584,698	1,152,007	1,796,570	1,136,847
Interest on Long-Term Debt	4,144,345	4,192,595	1,720,593	1,020,371
Unallocated Depreciation	987,607	879,409	953,544	823,524
Total Governmental Activities Expenses	23,748,855	23,737,091	18,912,965	19,144,524
Business-Type Activities				
Water	2,047,214	2,152,856	2,159,494	2,963,788
Sewer	2,007,892	2,292,341	2,427,747	2,459,666
Disposal	1,988,441	2,030,223	2,109,008	2,922,065
Ambulance	1,069,365	1,185,992	1,150,496	1,450,622
Transit	531,162	575,289	639,059	699,102
Golf Course	3,338,040	2,965,176	3,244,707	3,250,394
Compressed Natural Gas	86,736	115,775	120,212	137,950
Engineering				506,333
Total Business-Type Activities Expenses	11,068,850	11,317,652	11,850,723	14,389,920
Total Primary Government Net Expenses	\$34,817,705	\$35,054,743	\$30,763,688	\$33,534,444
Program Revenues				
Governmental Activities				
Charges for Services				
General Government	\$32,430	\$27,409	\$52,073	\$4,688
Public Safety	477,189	446,219	519,454	423,329
Public Works	2,566,382	2,489,475	2,320,459	2,313,306
Community Development	95,741	178,106	38,410	11,941
Parks and Recreation	154,307	117,807	184,657	146,557
Operating Contributions and Grants	1,753,052	1,877,718	3,279,460	4,462,789
Capital Contributions and Grants	3,768,170	6,195,826	2,436,154	5,669,203
Total Governmental Activities Program Revenues	8,847,271	11,332,560	8,830,667	13,031,813
Business-Type Activities				
Charges for Services				
Water	2,410,323	2,569,449	2,647,422	2,847,344
Sewer	2,263,518	2,603,345	2,610,812	2,574,505
Disposal	2,799,914	2,891,914	2,980,135	3,324,925
Ambulance	1,260,263	1,219,352	1,078,428	1,281,703
Transit	31,189	39,601	46,089	44,959
Golf Course	1,940,722	1,948,101	2,239,576	2,255,964
Compressed Natural Gas	177,966	149,916	188,775	217,120
Engineering				486,415
Operating Contributions and Grants	345,078	1,001,190	627,400	868,397
Capital Contributions and Grants	172,758	2,506,420	969,433	1,188,785
Total Business-Type Activities Program Revenues	11,401,731	14,929,288	13,388,070	15,090,117
Total Primary Government Program Revenues	\$20,249,002	\$26,261,848	\$22,218,737	\$28,121,930

Source: City of Dinuba Financial Services Division

Fiscal Year

2014	2015	2016	2017	2018	2019
\$4,703,501	\$5,345,434	\$4,802,762	\$7,661,240	\$3,989,322	\$3,647,222
9,591,236	13,275,052	13,746,235	13,897,596	12,920,443	12,503,075
2,761,922	3,334,975	3,943,500	3,752,225	6,577,677	2,429,367
548,112	1,641,605	1,178,906	637,522	2,350,919	2,277,992
1,224,454	1,682,401	1,824,431	2,007,951	2,127,602	2,527,531
1,521,663	1,204,781	1,278,342	1,604,463	978,293	1,008,877
1,018,182	2,635,342	3,029,796	3,011,661		
<u>21,369,070</u>	<u>29,119,590</u>	<u>29,803,972</u>	<u>32,572,658</u>	<u>28,944,256</u>	<u>24,394,064</u>
2,970,062	2,931,923	3,204,634	2,977,849	2,965,352	2,985,641
2,914,729	3,182,025	3,247,602	3,156,499	4,553,169	3,048,253
3,320,744	3,336,842	3,239,137	3,206,889	3,430,622	3,102,875
1,386,124	1,377,304	1,368,670	1,523,498	2,760,551	2,798,210
875,313	1,044,207	1,243,710	1,137,529	1,147,311	1,123,030
3,422,866	3,335,866	3,560,260	3,491,319	3,131,513	2,298,467
174,521	165,208	159,572	140,572	181,928	306,316
662,791	658,837	738,550			
<u>15,727,150</u>	<u>16,032,212</u>	<u>16,762,135</u>	<u>15,634,155</u>	<u>18,170,446</u>	<u>15,662,792</u>
<u>\$37,096,220</u>	<u>\$45,151,802</u>	<u>\$46,566,107</u>	<u>\$48,206,813</u>	<u>\$47,114,702</u>	<u>\$40,056,856</u>
\$1,509,801	\$3,055,054	\$5,470,676	\$8,259,877	\$1,500,372	\$1,602,391
276,308	898,323	274,181	30,863	549,566	500,114
3,226,541	3,824,832	1,808,508	1,530,664	1,977,090	2,132,137
70,343	120,322	22,282	0	115,498	60,995
162,281	183,922	174,473	38,475	352,536	336,771
6,248,747	3,274,094	3,375,630	5,263,630	2,168,438	2,292,863
25,473,768	10,114,120	12,075,630	3,011,810	19,289,803	5,687,693
<u>36,967,789</u>	<u>21,470,667</u>	<u>23,201,380</u>	<u>18,135,319</u>	<u>25,953,303</u>	<u>12,612,964</u>
2,763,415	2,604,665	2,510,596	2,648,278	2,962,303	3,005,484
2,719,638	2,751,349	2,838,956	2,947,782	3,368,250	3,566,985
3,080,017	3,081,958	3,175,398	3,088,068	3,105,381	3,167,180
1,288,620	1,271,302	1,332,373	1,396,312	1,487,640	1,200,884
53,507	61,929	85,333	120,565	103,623	89,775
2,343,736	2,346,921	2,441,531	2,223,355	2,072,902	2,104,304
214,162	262,922	284,800	199,896	210,677	209,972
591,278	493,851	710,226			
885,831	1,705,461	3,178,252	2,496,256	3,889,532	3,295,905
715,188	449,819	1,165,634			
<u>14,655,392</u>	<u>15,030,177</u>	<u>17,723,099</u>	<u>15,120,512</u>	<u>17,200,308</u>	<u>16,640,489</u>
<u>\$51,623,181</u>	<u>\$36,500,844</u>	<u>\$40,924,479</u>	<u>\$33,255,831</u>	<u>\$43,153,611</u>	<u>\$29,253,453</u>

CITY OF DINUBA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2010	2011	2012	2013
Net (Expense)/Revenue				
Governmental Activities	(\$14,901,584)	(\$12,404,531)	(\$10,082,298)	(\$6,112,711)
Business-Type Activities	332,881	3,611,636	1,537,347	700,197
Total Primary Government Net Expense	<u>(\$14,568,703)</u>	<u>(\$8,792,895)</u>	<u>(\$8,544,951)</u>	<u>(\$5,412,514)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes				
Property Taxes	\$5,248,441	\$5,078,633	\$3,461,506	\$645,437
Transient Occupancy Taxes	91,251	144,780	133,920	171,817
Sales Taxes	5,569,620	5,803,277	9,843,519	3,677,282
Franchise Taxes	214,722	233,109	230,613	226,904
Business Licenses Taxes				
Utility Users Tax	1,522,951	1,560,074	1,600,423	1,622,049
Other Taxes	611,305	784,070	870,086	240,387
Motor Vehicle Tax	1,641,929	1,636,167	1,565,696	1,553,701
Use of Money and Property	533,961	360,997	288,456	287,977
Other	335,350	174,494	946,090	1,552,988
Gain (Loss) on Sale of Capital Assets	448,216	159,698	(2,019,092)	400,323
Transfers	1,581,736	855,678	703,133	(4,065,884)
Total Governmental Activities	17,799,482	16,790,977	17,624,350	6,312,981
Business-Type Activities				
Use of Money and Property	14,373	9,438	19,536	
Other/Contributions			(338,718)	45,845
Transfers	(1,581,736)	(855,678)	(703,133)	4,065,884
Total Business-Type Activities	(1,567,363)	(846,240)	(1,022,315)	4,111,729
Extraordinary Item - Litigation Settlement				145,910
Extraordinary Item - Gain on Foreclosure of Property				
Extraordinary Item - RDA Dissolution			51,196,332	
Total Primary Government	<u>\$16,232,119</u>	<u>\$15,944,737</u>	<u>\$67,798,367</u>	<u>\$10,570,620</u>
Change in Net Position				
Governmental Activities	\$2,897,898	\$4,386,446	\$58,738,384	\$346,180
Business-Type Activities	(1,234,482)	2,765,396	515,032	4,811,926
Total Primary Government	<u>\$1,663,416</u>	<u>\$7,151,842</u>	<u>\$59,253,416</u>	<u>\$5,158,106</u>

Source: City of Dinuba Financial Services Division

Fiscal Year

2014	2015	2016	2017	2018	2019
\$15,598,719	(\$7,648,923)	(\$6,602,592)	(\$14,437,339)	(\$2,990,953)	(\$11,781,100)
<u>(1,071,758)</u>	<u>(1,002,035)</u>	<u>960,964</u>	<u>(513,643)</u>	<u>(970,138)</u>	<u>977,697</u>
<u>\$14,526,961</u>	<u>(\$8,650,958)</u>	<u>(\$5,641,628)</u>	<u>(\$14,950,982)</u>	<u>(\$3,961,091)</u>	<u>(\$10,803,403)</u>
\$742,122	\$846,306	\$1,260,845	\$1,149,426	\$1,166,971	\$1,301,585
184,211	226,817	248,579	281,005	291,190	289,263
3,700,400	5,461,810	9,729,414	9,080,769	9,926,107	10,777,734
243,956	256,883	252,761	216,407	234,815	245,102
				233,387	237,357
1,612,836	1,630,654	1,683,265	1,482,077	1,491,791	1,475,873
249,602	292,650	487,363	273,161	478,877	504,884
1,571,490	1,633,128	1,754,885	1,847,746	1,841,147	1,943,492
262,191	113,494	262,770	201,154	454,092	695,301
18,522	109,931	552,748	539,928	698,424	345,361
266,189	261,425				
195,877	391,944	(269,724)	988,600	816,888	354,520
<u>9,047,396</u>	<u>11,225,042</u>	<u>15,962,906</u>	<u>16,060,273</u>	<u>17,633,689</u>	<u>18,170,472</u>
37,243	18,524	37,175	50,643	59,094	137,539
92,839				6,585,197	4,054,738
<u>(195,877)</u>	<u>(391,944)</u>	<u>269,724</u>	<u>(988,600)</u>	<u>(816,888)</u>	<u>(354,520)</u>
<u>(65,795)</u>	<u>(373,420)</u>	<u>306,899</u>	<u>(937,957)</u>	<u>5,827,403</u>	<u>3,837,757</u>
104,921					
<u>\$9,086,522</u>	<u>\$10,851,622</u>	<u>\$16,269,805</u>	<u>\$15,122,316</u>	<u>\$23,461,092</u>	<u>\$22,008,229</u>
\$24,751,036	\$3,576,119	\$9,360,314	\$1,622,934	\$14,642,736	\$6,389,372
<u>(1,137,553)</u>	<u>(1,375,455)</u>	<u>1,267,863</u>	<u>(1,451,600)</u>	<u>4,857,265</u>	<u>4,815,454</u>
<u>\$23,613,483</u>	<u>\$2,200,664</u>	<u>\$10,628,177</u>	<u>\$171,334</u>	<u>\$19,500,001</u>	<u>\$11,204,826</u>



Tulare & L Street, Dinuba CA

CITY OF DINUBA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2010	2011	2012	2013	2014
General Fund					
Reserved	\$769,541				
Unreserved	2,321,648				
Nonspendable		\$2,869,745	\$3,005,321	\$2,742,077	\$2,736,489
Unassigned		(700,688)	1,587,709	1,217,109	1,894,697
Total General Fund	\$3,091,189	\$2,169,057	\$4,593,030	\$3,959,186	\$4,631,186
All Other Governmental Funds					
Reserved	\$12,125,161				
Unreserved, Reported In:					
Special Revenue Funds	1,165,296				
Debt Service Funds					
Capital Projects Funds	(9,673,971)				
Nonspendable Funds		14,759,706	5,792,649	21,170	572,060
Restricted Funds		8,352,350	6,840,553	16,917,455	24,668,685
Assigned Funds		206,798	4,478,409	147,627	184,506
Unassigned Funds		(11,089,450)	(484,580)	(312,176)	(1,215,832)
Total All Other Governmental Funds	\$3,616,486	\$12,229,404 (b)	\$16,627,031	\$16,774,076	\$24,209,419
Total Governmental Funds	\$6,707,675	\$14,398,461	\$21,220,061	\$20,733,262	\$28,840,605

	2015	2016	2017	2018	2019
General Fund					
Reserved					
Unreserved					
Nonspendable	\$2,699,439	\$3,082,112	\$3,436,060	\$3,846,794	\$4,257,720
Unassigned	2,255,325	1,219,528	1,113,239	1,533,739	3,369,500
Total General Fund	\$4,954,764	\$4,301,640	\$4,549,299	\$5,380,533	\$7,627,220
All Other Governmental Funds					
Reserved					
Unreserved, Reported In:					
Special Revenue Funds					
Debt Service Funds					
Capital Projects Funds					
Nonspendable Funds	8,957,449	10,334,283	5,045,407	1,298	7,450
Restricted Funds	10,838,675	7,636,453	13,091,326	40,668,235	41,721,018
Assigned Funds	103,142	55,075	64,462	0	0
Unassigned Funds	(618,061)	(695,780)	(451,012)	(453,629)	(242,862)
Total All Other Governmental Funds	\$19,281,205	\$17,330,031 (a)	\$17,750,183	\$40,215,904	\$41,485,606
Total Governmental Funds	\$24,235,969	\$21,631,671	\$22,299,482	\$45,596,437	\$49,112,826

(a) The change in total fund balance for the General Fund and other governmental funds is explained in Management's Discussion and Analysis.
(b) Effective fiscal 2010-11, the City implemented GASB 54 which changed fund balance reporting

CITY OF DINUBA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2010	2011	2012	2013	2014
Revenues					
Taxes and Assessments	\$12,969,873	\$13,333,324	\$15,763,647	\$10,054,422	\$10,127,924
Licenses and Permits	585,481	663,034	490,803	533,126	388,248
Assessments					
Intergovernmental	7,078,568	9,592,560	6,873,909	8,840,363	13,389,637
Charges for Services	2,423,067	2,031,815	2,297,156	1,842,951	2,611,700
Use of Money and Property	360,312	219,523	615,073	105,029	372,987
Fines and Forfeitures	104,321	165,482	393,113	118,693	83,015
Reimbursements	2,932,039	2,223,521	1,983,721	1,993,316	1,866,721
Miscellaneous	109,001	195,544	280,827	183,644	193,101
Total Revenues	26,562,662	28,424,803	28,698,249	23,671,544	29,033,333
Expenditures					
Current					
General Government	2,493,169	3,424,510	3,198,893	3,567,574	3,062,629
Public Safety	7,297,586	6,900,645	7,622,470	8,512,170	9,155,928
Public Works ²	2,110,634	2,047,171	2,305,236	2,108,997	2,497,426
Community development	2,972,937	1,480,571	1,254,396	3,077,272	1,813,416
Parks and Recreation ¹	1,369,056	871,568	1,595,747	1,108,050	1,140,903
Capital Outlay	3,664,017	5,822,476	5,230,041	5,070,355	12,419,958
Debt Service					
Principal Retirement	2,600,226	17,796,703	2,209,513	1,814,520	991,156
Interest and Fiscal Charges	3,800,906	3,947,999	1,967,183	816,403	1,010,139
Debt Issuance Costs	2,342	734,435		331,022	106,924
Total Expenditures	26,310,873	43,026,078	25,383,479	26,406,363	32,198,479
Excess of Revenues Over (Under) Expenditures	251,789	(14,601,275)	3,314,770	(2,734,819)	(3,165,146)
Other Financing Sources (Uses)					
Proceeds from Issuance of debt					
Transfers In	6,526,362	6,959,476	7,319,087	2,330,637	6,091,537
Transfers Out	(7,373,175)	(8,231,685)	(8,270,637)	(6,500,021)	(5,549,298)
Sales of Property	309,537	159,698	291,150	500,687	402,248
Issuance of Long Term Debt		16,312,340		12,770,000	8,982,000
Original issuance discount				(314,360)	
Payment to Refunded Bond Escrow Agent				(6,684,833)	
Total Other Financing Sources (Uses)	(537,276)	15,199,829	(660,400)	2,102,110	9,926,487
Net Change in Fund Balances before Extraordinary Item	(285,487)	598,554	2,654,370	(632,709)	6,761,341
Extraordinary Item - Litigation Settlement				145,910	
Extraordinary Item - Gain on Property Foreclosure					
Net Change In Fund Balances	(\$285,487)	\$598,554	\$2,654,370	(\$486,799)	\$6,761,341
Debt Service as a percentage of non-capital expenditures	28.3%	58.4%	21.5%	13.5%	10.1%

Source: City of Dinuba Financial Services Division

Fiscal Year				
2015	2016	2017	2018	2019
\$14,673,041	\$15,417,110	\$17,699,777	\$13,823,138	\$14,831,798
825,421	410,496	269,630		
			1,553,351	1,567,928
10,254,854	9,817,361	3,885,183	5,099,899	6,329,384
2,629,858	1,386,822	1,275,159	2,818,004	2,909,545
116,046	265,203	205,154	454,092	695,301
83,345	96,196	113,012	235,466	178,240
773,948	2,560,957	2,205,415		
26,586	46,056	157,286	326,652	345,486
<u>29,383,099</u>	<u>30,000,201</u>	<u>25,810,616</u>	<u>24,310,602</u>	<u>26,857,682</u>
3,221,524	3,504,184	6,363,752	3,824,662	2,565,387
9,573,198	10,454,857	10,820,834	10,786,365	10,465,411
2,361,778	2,880,100	2,299,448	6,072,381	1,758,071
1,205,315	813,013	270,174	1,911,234	1,614,439
1,235,269	1,458,541	1,640,604	1,780,297	1,840,142
14,428,933	11,512,821	2,811,519	739,058	3,656,178
1,001,685	980,865	7,131,417	1,156,606	1,208,551
1,177,009	1,216,247	1,762,202	1,020,930	989,520
<u>34,204,711</u>	<u>32,820,628</u>	<u>33,099,950</u>	<u>27,291,533</u>	<u>24,097,699</u>
<u>(4,821,612)</u>	<u>(2,820,427)</u>	<u>(7,289,334)</u>	<u>(2,980,931)</u>	<u>2,759,983</u>
	1,300,000	6,764,759	437,479	234,226
10,198,943	3,115,598	5,091,147	2,907,190	2,610,730
(10,506,999)	(3,385,322)	(4,094,047)	(2,081,721)	(2,248,067)
368,524	148,146			
<u>60,468</u>	<u>1,178,422</u>	<u>7,761,859</u>	<u>1,262,948</u>	<u>596,889</u>
(4,761,144)	(1,642,005)	472,525	(1,717,983)	3,356,872
<u>(\$4,761,144)</u>	<u>(\$1,642,005)</u>	<u>\$472,525</u>	<u>(\$1,717,983)</u>	<u>\$3,356,872</u>
11.0%	11.5%	29.0%	8.3%	10.8%

**CITY OF DINUBA
GOVERNMENT-WIDE REVENUES
LAST TEN FISCAL YEARS**

Fiscal Year	PROGRAM REVENUES				Total General Revenues	Total Government- Wide Revenues
	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Total Program Revenues		
2010	\$3,326,049	\$1,753,052	\$3,768,170	\$8,847,271	\$15,769,530	\$24,616,801
2011	\$3,259,016	\$1,877,718	\$6,195,826	\$11,332,560	\$15,775,601	\$27,108,161
2012	\$3,115,053	\$3,279,460	\$2,436,154	\$8,830,667	\$18,940,309	\$27,770,976
2013	\$2,899,821	\$4,462,789	\$5,669,203	\$13,031,813	\$9,978,542	\$23,010,355
2014	\$5,245,274	\$6,248,747	\$25,473,768	\$36,967,789	\$8,585,330	\$45,553,119
2015	\$8,082,453	\$3,274,094	\$10,114,120	\$21,470,667	\$11,225,042	\$32,695,709
2016	\$7,750,120	\$3,375,630	\$12,075,630	\$23,201,380	\$16,232,630	\$39,434,010
2017	\$9,859,879	\$5,263,630	\$3,011,810	\$18,135,319	\$15,071,673	\$33,206,992
2018	\$4,495,062	\$2,168,438	\$19,289,803	\$25,953,303	\$16,583,414	\$42,536,717
2019	\$4,632,408	\$2,292,863	\$5,687,693	\$12,612,964	\$17,578,595	\$30,191,559

Fiscal Year	GENERAL REVENUES					Total General Revenues
	Property Taxes	Sales Taxes	Utility Users Taxes	All Other Taxes	Use Of Money And Property	
2010	\$5,248,441	\$5,569,620	\$1,522,951	\$2,894,557	\$533,961	\$15,769,530
2011	\$5,078,633	\$5,803,277	\$1,560,074	\$2,972,620	\$360,997	\$15,775,601
2012	\$3,461,506	\$9,843,519	\$1,600,423	\$3,746,405	\$288,456	\$18,940,309
2013	\$645,437	\$3,677,282	\$1,622,049	\$3,745,797	\$287,977	\$9,978,542
2014	\$742,122	\$3,700,400	\$1,612,836	\$2,267,781	\$262,191	\$8,585,330
2015	\$846,306	\$5,461,810	\$1,630,654	\$2,519,409	\$766,863	\$11,225,042
2016	\$1,260,845	\$9,729,414	\$1,683,265	\$3,296,336	\$262,770	\$16,232,630
2017	\$1,149,426	\$9,080,769	\$1,482,077	\$3,158,247	\$201,154	\$15,071,673
2018	\$1,166,971	\$9,926,107	\$1,491,791	\$3,544,453	\$454,092	\$16,583,414
2019	\$1,301,585	\$10,777,734	\$1,475,873	\$3,328,102	\$695,301	\$17,578,595

Source: City of Dinuba Financial Services Division

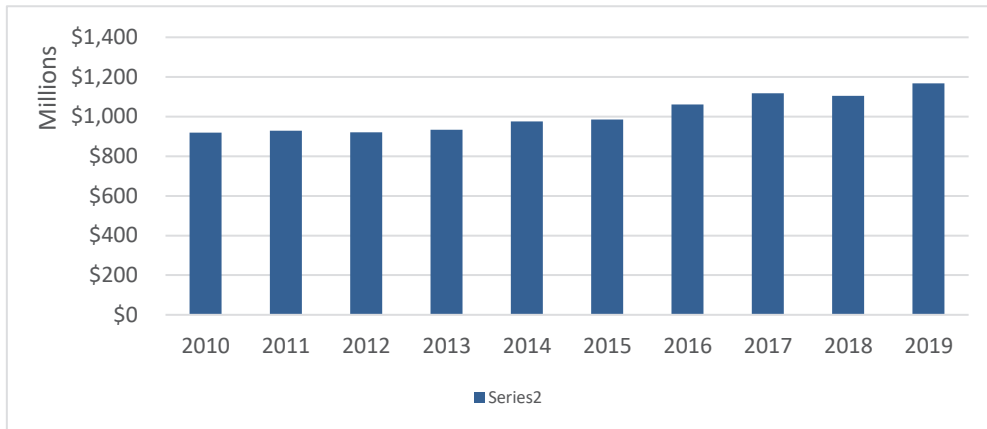
**CITY OF DINUBA
GENERAL GOVERNMENT REVENUES BY SOURCE ¹
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Taxes And Assessments</u>	<u>Licenses And Permits</u>	<u>Intergovernmental</u>	<u>Charges For Services</u>	<u>Use Of Money And Property</u>	<u>Fines And Forfeitures</u>
2010	\$12,969,873	\$585,481	\$7,078,568	\$2,423,067	\$360,312	\$104,321
2011	\$13,333,324	\$663,034	\$9,592,560	\$2,031,815	\$219,523	\$165,482
2012	\$15,763,647	\$490,803	\$6,873,909	\$2,297,156	\$615,073	\$393,113
2013	\$10,054,422	\$533,126	\$8,840,363	\$1,842,951	\$105,029	\$118,693
2014	\$10,127,924	\$388,248	\$13,389,637	\$2,611,700	\$372,987	\$165,482
2015	\$14,673,041	\$825,421	\$10,254,854	\$2,629,858	\$116,046	\$83,345
2016	\$15,417,110	\$410,496	\$9,817,361	\$1,386,822	\$265,203	\$96,196
2017	\$17,699,777	\$269,630	\$3,885,183	\$1,275,159	\$205,154	\$113,012
2018	\$13,823,138	\$0	\$5,099,899	\$2,818,004	\$454,092	\$235,466
2019	\$14,831,798	\$0	\$6,329,384	\$2,909,545	\$695,301	\$178,240

<u>Fiscal Year</u>	<u>Reimbursements</u>	<u>Miscellaneous</u>	<u>Total General Government Revenues</u>
2010	\$2,932,039	\$109,001	\$26,562,662
2011	\$2,223,521	\$195,544	\$28,424,803
2012	\$1,983,721	\$280,827	\$28,698,249
2013	\$1,993,316	\$183,644	\$23,671,544
2014	\$1,866,721	\$193,101	\$29,115,800
2015	\$773,948	\$26,586	\$29,383,099
2016	\$2,560,957	\$46,056	\$30,000,201
2017	\$2,205,415	\$157,286	\$25,810,616
2018	\$0	\$326,652	\$22,757,251
2019	\$0	\$345,486	\$25,289,754

Source: City of Dinuba Financial Services Division

CITY OF DINUBA
PROPERTY AD VALOREM TAX ASSESSED VALUES ¹
LAST TEN FISCAL YEARS



Year Ended June 30	Assessed Value ²	County Tax Rate Per \$100	City		
			Portion of Assessed Value	Tax Rate ³	Tax Levy
2010	\$918,955,107	1.1170	\$381,194,928	0.152%	\$577,530
2011	\$928,720,115	1.1260	\$374,186,358	0.163%	\$608,653
2012	\$921,046,459	1.1160	\$376,464,415	0.174%	\$655,249
2013	\$933,234,251	1.1110	\$383,803,558	0.168%	\$645,437
2014	\$976,358,668	1.1110	\$406,708,703	0.182%	\$742,122
2015	\$985,816,882	1.2246	\$424,657,013	0.194%	\$823,237
2016	\$1,060,846,254	1.1285	\$431,998,964	0.287%	\$1,238,278
2017	\$1,116,863,014	1.1459	\$444,394,065	0.259%	\$1,149,426
2018	\$1,104,970,655	1.6906	\$457,636,600	0.255%	\$1,166,972
2019	\$1,167,672,497	1.1450	\$473,212,129	0.275%	\$1,301,585

¹ Estimated Actual Value of Taxable Property is not available since passage of Proposition 13 in 1978. Property assessed values may rise only to a maximum of 2% per year unless there is new construction or when the property is sold. Consequently, estimated values are not available.

² Pursuant to chapter 1207 of the statutes of 1978, "Assessed Value" means 100% of full taxable value.

³ The City's total direct tax rate varies by tax rate area. The rate shown is the combined rate for the entire city and may not match the rate shown on the "Direct and Overlapping Property Tax Rates" schedule.

Source: Tulare County Auditor's Office
 Source: California Municipal Statistics, Inc.

**CITY OF DINUBA
 PRINCIPAL PROPERTY TAXPAYERS
 AS OF JUNE 30, 2019 AND 2010**

Taxpayer	Type Of Business	Fiscal Year 2019			Fiscal Year 2010		
		Assessed Valuation	Percent Of Total Assessed Valuation	Rank	Assessed Valuation	Percent Of Total Assessed Valuation	Rank
Ruiz Foods Products Inc.	Frozen Food	\$ 69,722,516.00	6.57%	1	\$ 51,727,667.00	6.54%	2
Best Buy Stores, Inc.	Distribution Center	\$ 50,812,050.00	4.79%	2	\$ 61,325,410.00	7.75%	1
Wal-mart Store Inc	Retail Store	\$ 18,640,251.00	1.76%	3	\$ 20,113,468.00	2.54%	5
Patterson Dental Supply	Wholesaler	\$ 14,118,020.00	1.33%	4	\$ 22,102,436.00	2.79%	4
Dinuba Properties	Apartment Complex	\$ 9,089,180.00	0.86%	5			
Boscacci Group	Real Estate Investment	\$ 7,444,611.00	0.70%	6			
Red Rock Plaza Center LLC	Real Estate Investment	\$ 7,000,000.00	0.66%	7	\$ 7,043,500.00	0.89%	7
Aung San LLC	Holiday Inn	\$ 6,300,923.00	0.59%	8			
ESA Project Company LLC	Bloom Energy	\$ 5,647,910.00	0.53%	9			
College Operations LLC	Real Estate Investment	\$ 5,151,000.00	0.49%	10			
Odwalla, Inc.	Fruit Juices				\$ 41,365,470.00	5.23%	3
Kmart Corporation	Retail Store				\$ 6,739,772.00	0.85%	8
Ennis Land Development	Real Estate Investment				\$ 5,716,341.00	0.72%	10
North Park Apartments	Apartment Complex				\$ 6,458,762.00	0.82%	9
		<u>\$ 193,926,461</u>	<u>18.28%</u>		<u>\$ 222,592,826</u>	<u>28.13%</u>	

Source: Tulare County Auditor's Office

**CITY OF DINUBA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(Rate per \$100 of Assessed Value)
LAST FIVE FISCAL YEARS**

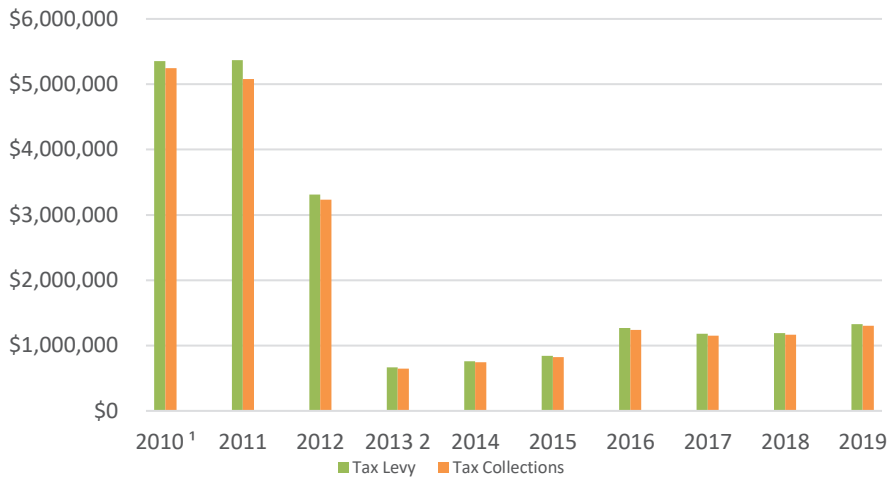
	2015	2016	2017	2018	2019
City Direct Rates:					
City basic rate	\$0.191	\$0.192	\$0.191	\$0.191	\$0.189
Total City Direct Rate	0.191	0.192	0.191	0.191	0.189
Overlapping Rates:					
Tulare County	0.177	0.178	0.177	0.177	0.176
Library	0.015	0.015	0.015	0.153	0.015
Dinuba School District	0.270	0.273	0.273	0.273	0.272
Community College District	0.046	0.046	0.046	0.456	0.046
Tulare County Schools	0.024	0.024	0.024	0.024	0.024
Alta Cemetery	0.008	0.008	0.008	0.008	0.008
Alta Hospital District	0.018	0.018	0.018	0.018	0.018
Delta Vector Control	0.014	0.014	0.014	0.014	0.014
Dinuba Memorial District	0.005	0.005	0.005	0.005	0.005
Tulare County Air Pollution District	0.000	0.000	0.000	0.000	0.000
Tulare County Flood District	0.002	0.002	0.002	0.002	0.002
Education Revenue Augmentation	0.226	0.224	0.227	0.226	0.230
Dinuba School District Bonds	0.114	0.120	0.120	0.120	0.120
Community College Bonds	0.114	0.008	0.026	0.023	0.026
Total Direct Rate ¹	1.225	1.128	1.146	1.691	1.145

NOTE: In 1978, California voters passed Proposition 13, which sets the property tax rate at a 1.000% fixed amount. This 1.000% is shared by all taxing agencies for which the subject property resides within. In addition to the fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of bonded debt service on the voter-approved School District and Community College bonds.

¹ The City's total direct tax rate varies by tax rate area. The rate provided comes from tax rate area 001-005 and is representative of other tax rate areas within the City.

Source: Tulare County Assessor's Office

**CITY OF DINUBA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**



<u>Year Ended June 30</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected ¹</u>
2010 ¹	\$5,352,804	\$5,248,441	98.05
2011	\$5,368,533	\$5,078,633	94.60
2012	\$3,311,306	\$3,231,844	97.60
2013 ²	\$665,948	\$645,437	96.92
2014	\$759,282	\$742,122	97.74
2015	\$844,692	\$823,237	97.46
2016	\$1,267,299	\$1,238,278	97.71
2017	\$1,178,415	\$1,149,426	97.54
2018	\$1,192,370	\$1,166,972	97.87
2019	\$1,329,640	\$1,301,585	97.89

¹ Beginning in fiscal year 2010 the County began remitting to the City only the portion of property tax it collected

² Previously, redevelopment tax increment was shown in this table. With the dissolution of of redevelopment, only the City's property is being shown.

Source: Tulare County Auditor's Office

**CITY OF DINUBA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities				
	General Bonded Debt Outstanding	Capital Leases	Contracts Payable	Notes Payable	Total Governmental Activities
2010	\$64,332,754	\$976,254	\$0	\$3,360,920	\$68,669,928
2011	\$64,069,581	\$814,538	\$0	\$2,880,931	\$67,765,050
2012 ²	\$11,291,970	\$932,596	\$190,471	\$1,247,879	\$13,662,916
2013	\$11,252,962	\$701,861	\$146,016	\$23,549	\$12,124,388
2014	\$18,895,000	\$9,442,497	\$99,516	\$20,257	\$28,457,270
2015	\$18,265,000	\$9,012,913	\$50,877	\$16,734	\$27,345,524
2016	\$17,590,000	\$10,085,195	\$0	\$12,965	\$27,688,160
2017	\$17,230,000	\$9,897,810	\$0	\$8,932	\$27,136,742
2018	\$16,425,000	\$10,000,236	\$0	\$4,616	\$26,429,852
2019	\$15,640,000	\$9,778,664	\$0	\$0	\$25,418,664

Fiscal Year	Business-Type Activities				
	Certificates Of Participation	Notes Payable	Capital Leases	Contracts Payable	Total Business-Type Activities
2010	\$4,695,000	\$8,575,192	\$1,352	\$0	\$13,271,544
2011	\$3,005,000	\$8,087,419	\$413	\$0	\$11,092,832
2012	\$3,005,000	\$7,580,353	\$0	\$611,334	\$11,196,687
2013	\$11,030,000	\$7,108,030	\$292,146	\$534,813	\$18,964,989
2014	\$18,895,000	\$6,736,215	\$222,586	\$454,773	\$26,308,574
2015	\$10,540,000	\$7,194,326	\$150,758	\$373,930	\$18,259,014
2016	\$10,315,000	\$6,602,194	\$76,588	\$292,286	\$17,286,068
2017	\$10,085,000	\$5,994,444	\$0	\$209,814	\$16,289,258
2018	\$9,845,000	\$5,365,859	\$185,699	\$126,516	\$15,523,074
2019	\$9,605,000	\$4,721,122	\$344,996	\$42,382	\$14,713,500

Fiscal Year	Primary Government	Per Capita ¹
2010	\$81,941,472	\$3,804
2011	\$78,857,882	\$3,593
2012	\$24,859,603	\$1,099
2013	\$31,089,377	\$1,347
2014	\$54,765,844	\$2,315
2015	\$45,604,538	\$1,903
2016	\$44,974,228	\$1,824
2017	\$43,426,000	\$1,747
2018	\$41,952,926	\$1,687
2019	\$40,132,164	\$1,584

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See the table of Population and Unemployment Rate later in this section for personal income and population data. Personal income data is not available.

² As of February 1, 2012, obligations of the former Redevelopment Agency were transferred to the Successor Agency resulting in a decrease in Government Bonds outstanding Tax Allocation Bonds, notes and loans, and other revenue bonds of the former Agency will be paid as enforceable obligations of the Successor Agency.

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Lease Revenue Bonds</u>	<u>Less: Amounts Available in Debt Service Funds</u>	<u>Total General Bonded Debt Outstanding</u>	<u>Percentage of Assessed Value of Property ¹</u>	<u>Per Capita</u>
2010	\$14,165,000	\$4,987,246	\$64,332,754	7.0%	\$2,986
2011	\$13,740,000	\$4,645,419	\$64,069,581	6.9%	\$2,919
2012 ²	\$13,455,000	\$2,163,030	\$11,291,970	1.2%	\$499
2013	\$13,160,000	\$1,907,038	\$11,252,962	1.2%	\$488
2014	\$18,895,000	\$739	\$18,894,261	1.9%	\$799
2015	\$18,265,000	\$2,952	\$18,262,048	1.9%	\$762
2016	\$17,590,000	\$1,260,186	\$16,329,814	1.5%	\$662
2017	\$17,230,000	\$1,256,567	\$15,973,433	1.4%	\$643
2018	\$16,425,000	\$1,257,257	\$15,167,743	1.4%	\$610
2019	\$15,640,000	\$1,256,850	\$14,383,150	1.2%	\$568

¹ Estimated Actual Value of Taxable Property is not available since passage of Proposition 13 in 1978. Property assessed values may rise only to a maximum of 2% per year unless there is new construction or when the property is sold. Consequently, estimated values are not available.

² As of February 1, 2012, obligations of the former Redevelopment Agency were transferred to the Successor Agency resulting in a decrease in Government Bonds outstanding Tax Allocation Bonds, notes and loans, and other revenue bonds of the former Agency will be paid as enforceable obligations of the Successor Agency.

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
STATEMENT OF DIRECT AND OVERLAPPING DEBT
As of June 30, 2019**

2018 - 2019 Assessed Valuation:	\$1,167,672,497		
Redevelopment Incremental Valuation:			
City Adjusted Assessed Valuation	\$1,167,672,497		
	OUTSTANDING DEBT	% APPLICABLE ¹	ESTIMATED SHARE OF OUTSTANDING DEBT
	6/30/2019		
OVERLAPPING TAX AND ASSESSMENT DEBT			
State Center Community College District	\$174,485,000	1.365%	\$2,381,720
Dinuba Joint Unified School District	20,471,921	68.033%	13,927,662
Kings Canyon Joint Unified School District	70,616,041	0.205%	144,763
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT	265,572,962		16,454,145
DIRECT AND OVERLAPPING GENERAL FUND DEBT:			
Tulare County Certificates of Participation	242,115,000	3.338%	1,078,675
Tulare County Pension Obligation Bonds	33,885,000	3.338%	8,081,799
Tulare County Board of Education Certificates of Participation	10,405,000	3.338%	1,131,081
Dinuba Joint Unified School District Certificates of Participation	10,405,000	68.033%	7,078,834
City of Dinuba General Fund Obligations	25,347,324	100.000%	25,347,324
TOTAL OVERLAPPING GENERAL FUND OBLIGATION DEBT	322,157,324		42,717,713
OVERLAPPING TAX INCREMENT DEBT (Successor Agency):	45,505,000	100.0000%	45,505,000
TOTAL DIRECT DEBT			24,883,187
TOTAL OVERLAPPING DEBT			79,329,534
COMBINED TOTAL DEBT			\$ 104,212,721

Debt Ratios:

Ratios to 2018-19 Adjusted Valuation:

Total Overlapping Tax and Assessment Debt	1.41%
Total Direct Debt (\$24,883,187)	2.13%
Combined Total Debt	8.92%

Ratios to Redevelopment Increment Valuation (\$710,035,897):

Total Overlapping Tax Increment Debt	6.41%
--------------------------------------	-------

¹ The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

² Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations. Qualified Zone Academy bonds are included based on principal due at maturity.

**CITY OF DINUBA
COMPUTATION OF LEGAL DEBT MARGIN
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

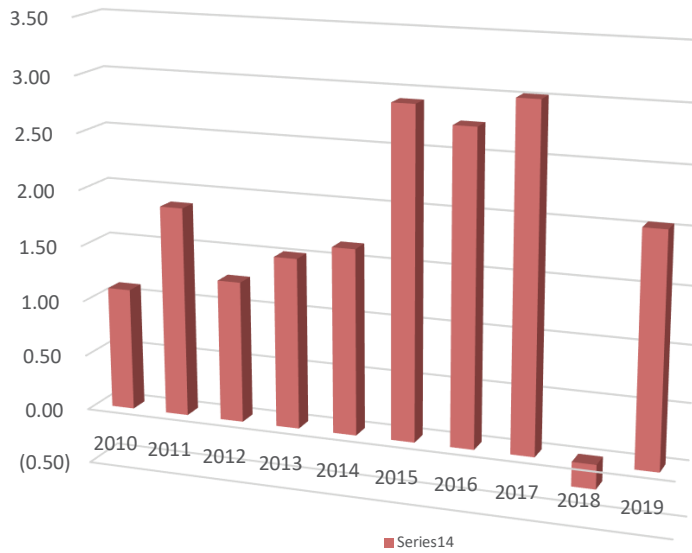
Total Assessed Valuation	<u>\$ 1,167,672,497</u>
Debt Limit - 15% of Total Assessed Valuation	\$ 175,150,875
Amount of Debt Applicable to the Limit	<u>43,426,000</u>
Legal Debt Margin	<u>\$ 131,724,875</u>

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Fiscal Year	Debt Limit	Total Debt Applicable	Legal Debt Margin	Total Debt Applicable As A Percentage Of Debt Limit
2010	\$137,843,266	\$81,941,472	\$55,901,794	59.4%
2011	\$139,308,017	\$78,857,882	\$60,450,135	56.6%
2012	\$138,156,969	\$24,859,603	\$113,297,366	18.0%
2013	\$139,985,138	\$31,089,377	\$108,895,761	22.2%
2014	\$146,453,800	\$54,765,844	\$91,687,956	37.4%
2015	\$147,872,532	\$45,604,538	\$102,267,994	30.8%
2016	\$159,126,938	\$44,974,228	\$114,152,710	28.3%
2017	\$167,529,452	\$43,426,000	\$124,103,452	25.9%
2018	\$165,745,598	\$41,952,926	\$123,792,672	25.3%
2019	\$175,150,875	\$40,132,164	\$135,018,711	22.9%

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS**



Certificates of Participation (Sewer Fund)

Year Ended June 30	Sewer Charges And Other Contributions ¹	Less: Operating Expenses ²	Net Available Revenue	Principal	Interest	Total Debt Service	Debt Service Coverage
2010	\$2,882,543	\$1,765,050	\$1,117,493	\$215,000	\$806,161	\$1,021,161	1.09
2011	\$3,545,791	\$1,547,768	\$1,998,023	\$270,000	\$796,668	\$1,066,668	1.87
2012	\$3,293,667	\$1,744,908	\$1,548,759	\$290,000	\$938,250	\$1,228,250	1.26
2013	\$2,945,488	\$1,641,917	\$1,303,571	\$240,000	\$618,372	\$858,372	1.52
2014	\$3,062,058	\$1,920,430	\$1,141,628	\$270,000	\$421,644	\$691,644	1.65
2015	\$3,915,684	\$2,063,218	\$1,852,466	\$220,000	\$415,412	\$635,412	2.92
2016	\$4,027,942	\$2,275,360	\$1,752,582	\$225,000	\$409,500	\$634,500	2.76
2017	\$4,067,626	\$2,155,155	\$1,912,471	\$230,000	\$403,355	\$633,355	3.02
2018	\$3,443,625	\$3,581,543	(\$137,918)	\$240,000	\$396,891	\$636,891	(0.22)
2019	\$3,845,532	\$2,053,342	\$1,792,190	\$490,000	\$386,848	\$876,848	2.04

¹ Includes transfers from the Water Fund. Bond proceeds from the 2002 Refunding Bond were also used to fund certain Water projects. Therefore, the water fund pays a proportionate share of the debt service.

² Depreciation is eliminated for this calculation.

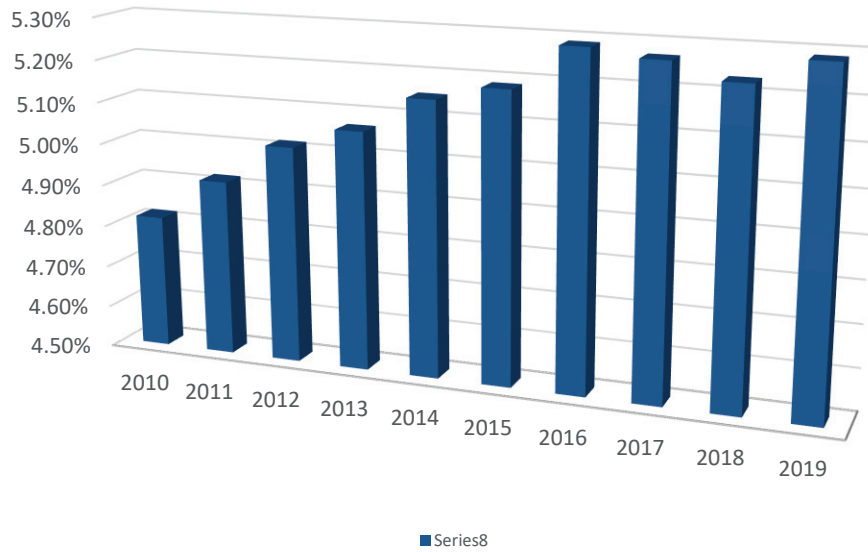
Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
GENERAL BONDED INDEBTEDNESS
MATURITIES BY FISCAL YEAR**

<u>Lease Revenue Bonds</u>			
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$830,000	\$531,943.75	\$1,361,944
2021	\$850,000	\$504,237.50	\$1,354,238
2022	\$895,000	\$474,450.00	\$1,369,450
2023	\$910,000	\$440,475.00	\$1,350,475
2024	\$725,000	\$412,950.00	\$1,137,950
2025	\$755,000	\$389,450.00	\$1,144,450
2026	\$775,000	\$361,962.50	\$1,136,963
2027	\$805,000	\$331,656.25	\$1,136,656
2028	\$835,000	\$300,193.75	\$1,135,194
2029	\$870,000	\$268,987.50	\$1,138,988
2030	\$900,000	\$238,087.50	\$1,138,088
2031	\$935,000	\$206,043.75	\$1,141,044
2032	\$960,000	\$172,931.25	\$1,132,931
2033	\$1,000,000	\$138,675.00	\$1,138,675
2034	\$550,000	\$111,950.00	\$661,950
2035	\$565,000	\$93,175.00	\$658,175
2036	\$595,000	\$73,625.00	\$668,625
2037	\$610,000	\$53,325.00	\$663,325
2038	\$625,000	\$32,500.00	\$657,500
2039	\$650,000	\$10,975.00	\$660,975
	<u>\$15,640,000</u>	<u>\$5,147,594</u>	<u>\$66,449,174</u>

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
POPULATION AND UNEMPLOYMENT RATE
LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>City Population ¹</u>	<u>% Change</u>	<u>Tulare County Population</u>	<u>City Population as % of County Population</u>	<u>Unemployment Rate ³</u>
2010	21,542	1.42%	447,141	4.82%	22.4%
2011	21,950	1.86%	446,180	4.92%	22.8%
2012	22,614	2.94%	450,840	5.02%	21.2%
2013	23,082	2.03%	455,599	5.07%	18.9%
2014	23,666	2.47%	459,446	5.15%	17.3%
2015	23,966	1.25%	462,189	5.19%	10.9%
2016	24,657	2.80%	466,339	5.29%	10.7%
2017	24,861	0.82%	471,842	5.27%	9.5%
2018	24,873	0.05%	475,479	5.23%	8.3%
2019	25,328	1.80%	479,112	5.29%	8.5%

Source: California Department of Finance
California Employment Development Department

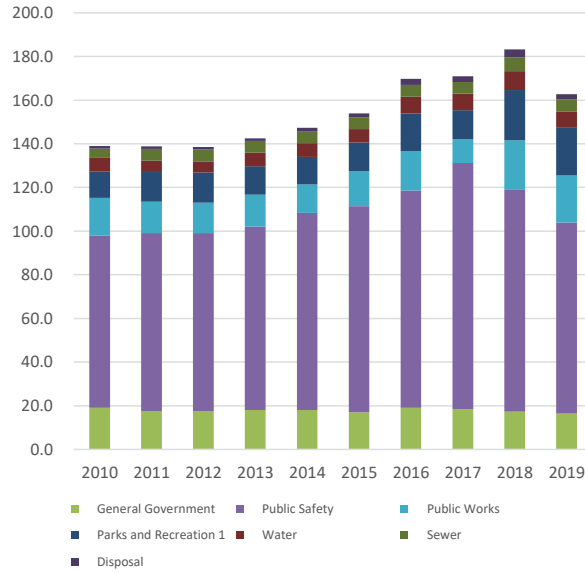
Note: Per capita income and total personal income information not available.

**CITY OF DINUBA
PRINCIPAL EMPLOYERS
AS OF JUNE 30, 2019 AND 2010**

Employer	Type of Business	Fiscal Year 2019			Fiscal Year 2010		
		Employees	Percent of Total City Employment	Rank	Employees	Percent of Total City Employment	Rank
Ruiz Foods Products Inc.	Frozen Food	1,644	44%	1	2,000	45%	1
Dinuba Public Schools	Education	730	19%	2	314	7%	4
Best Buy Stores, Inc.	Distribution Center	450	12%	3	425	10%	2
Wal-Mart	Retail Store	322	9%	4	425	10%	2
City of Dinuba	Local Government	162	4%	5	151	3%	6
Corona College Heights	Produce Packing	162	4%	6			
Patterson Dental	Wholesaler	153	4%	7			
Family Tree Farms	Produce Packing	60	2%	8			
United Market	Retail Store	42	1%	9			
Grocery Outlet	Retail Store	21	1%	10			
Pacific West	Produce/Packing				350	8%	3
Giannini Packing	Produce/Packing				200	5%	5
Apio Produce	Produce/Packing				150	3%	7
Surabian and Sons	Produce/Packing				150	3%	7
Odwalla ¹	Fruit Juices				100	2%	8
Sadoian Brothers	Produce/Packing				95	2%	9
Patterson Dental	Wholesaler				60	1%	10
		<u>3,746</u>	<u>100.00%</u>		<u>4,420</u>	<u>100.00%</u>	

Source: City of Dinuba and the U. S. Bureau of the Census

**CITY OF DINUBA
EMPLOYEES BY FUNCTION (FULL TIME EQUIVALENTS)
LAST TEN FISCAL YEARS**



	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
General Government	19.0	17.6	17.6	18.0	18.0	17.0	19.1	18.5	17.4	16.5
Public Safety	79.0	81.5	81.5	84.0	90.4	94.4	99.5	112.7	101.5	87.5
Public Works	17.3	14.3	14.0	14.7	13.0	16.0	18.1	22.8	21.5	21.5
Parks and Recreation ¹	12.0	13.7	13.7	13.1	12.7	13.2	17.3	13.3	23.0	21.9
Water	6.2	5.2	5.2	6.2	6.2	6.2	7.7	7.7	8.7	7.3
Sewer	4.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	6.3	5.7
Disposal	1.2	1.2	1.2	1.2	1.9	1.9	2.8	2.6	3.7	2.3
Total Government-Wide Employees	139.0	138.8	138.5	142.5	147.4	154.0	169.8	170.9	183.2	162.7

Source: City of Dinuba Budget FY 2019

**CITY OF DINUBA
CONSTRUCTION ACTIVITY
LAST TEN CALENDAR YEARS**

Calendar Year	Total Permits	Total Valuation	Commercial and Office		Residential Single	
			Number Permits	Valuation	Number Permits	Valuation
2010 ¹	327	\$26,119,325	2	\$1,398,078	116	\$14,622,391
2011	407	\$28,265,284	3	\$2,507,500	171	\$21,658,886
2012	543	\$43,487,055	13	\$9,295,706	161	\$20,246,430
2013	430	\$20,466,026	4	\$1,488,000	99	\$11,149,388
2014	437	\$16,722,112	5	\$8,448,970	41	\$4,244,435
2015	552	\$14,559,111	2	\$490,000	78	\$8,286,981
2016	689	\$7,134,510	2	\$1,110,000	57	\$5,565,450
2017	712	\$15,863,961	5	\$1,517,700	62	\$5,777,900
2018	754	\$31,539,649	1	\$60,000	70	\$9,485,662
2019	734	\$24,624,270	2	\$2,500,000	88	\$13,024,036

Calendar Year	Residential Multi-Units		All Other	
	Number Permits	Valuation	Number Permits	Valuation
2010 ¹	1	\$7,604,520 ⁴	208	\$2,494,335
2011	0	\$0	233	\$4,098,898
2012	0	\$0	382	\$13,944,919
2013	1	\$2,450,000	326	\$5,378,638
2014	0	\$0	391	\$4,028,707
2015	0	\$0	472	\$5,782,130
2016	0	\$0	630	\$459,060
2017	0	\$0	645	\$8,568,361
2018	3	\$8,522,081	680	\$13,471,903
2019	0	\$0	644	\$9,100,234

¹ Euclid apartment's 2009 permit expired renew in 2010.

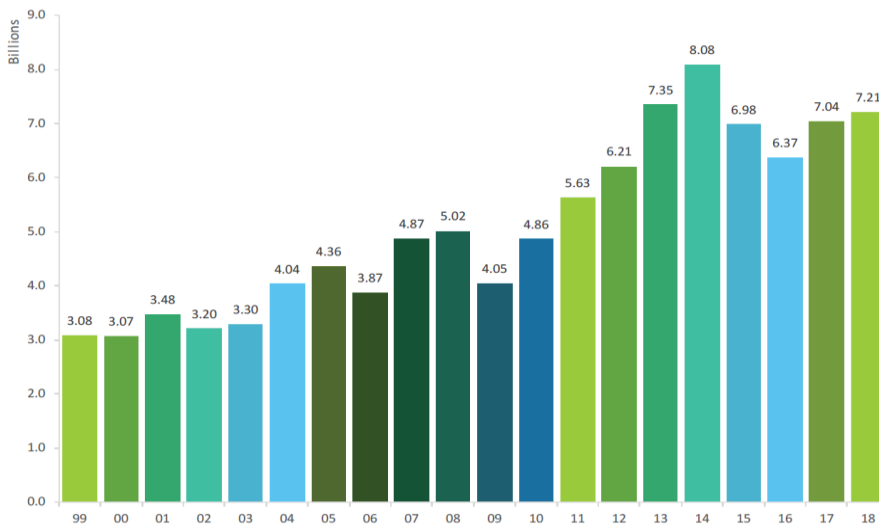
Source: City of Dinuba Annual Building Report

TULARE COUNTY CROP STATISTICS FOR THE CALENDAR YEAR 2018

Dinuba lies in the heart of the farming area of Tulare County, California, which currently ranks second in the nation in agricultural productivity. The following list comprises the major cash crops in the county from farming and ranching for 2018

PRODUCT	GROSS VALUE
1. Milk	\$1,683,747,000
2. Grapes	\$834,378,000
3. Oranges - Navels & Valencias	\$821,177,000
4. Cattle & Calves	\$616,455,000
5. Tangerines - Fresh	\$511,890,000
6. Pistachio Nuts	\$394,254,000
7. Peach Cling & Freestone	\$303,648,000
8. Almonds Meats & Hulls	\$300,831,000
9. Walnuts	\$225,036,000
10. Corn - Grain & Silage	\$164,591,000
Total Value of the Top Ten Tulare County Crops	\$5,856,007,000
Total Value of All Tulare County Crops	\$7,213,303,400

Tulare County Twenty-Year Comparison



Source: Tulare County Agricultural Commissioner news release

**CITY OF DINUBA
CAPITAL ASSETS USED
LAST TEN FISCAL YEARS**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Water:										
Number Water Wells	8	8	8	8	8	8	8	8	8	8
Annual Production (Million Gal)	1,671	1,671	1,996	1,570	1,790	1,578	1,218	1,274	1,399	1,463
Service Connections	5,094	5,459	5,581	5,633	5,937	5,742	5,862	5,964	6,031	6,131
Police:										
Stations	2	2	2	2	2	2	2	1	1	1
Sworn Officers	38	35	35	34	33	36	28	27	24	32
Support Personnel	11	10	10	10	9	11	11	13	11	11
Part-Time Support Personnel	3	7	8	3	3	2	2	2	2	2
Police Vehicles	32	34	35	37	36	40	38	43	46	49
Motorcycles	2	2	2	2	4	4	4	4	4	4
Fire:										
Stations	1	1	1	1	1	1	1	1	1	1
Firefighters	23	24	24	23	26	26	26	26	26	26
Fire and Rescue Vehicles	5	5	5	5	5	5	5	6	6	6
Ambulances	3	4	4	4	5	5	5	6	6	6
Staff Vehicles	4	4	5	6	6	4	5	5	5	5
Parks and Recreation:										
Parks	13	13	13	13	13	13	13	13	13	13
Acres of Park land	66	66	66	66	66	66	66	66	66	66
Acres of Open Space	56	56	56	56	56	56	56	56	56	56
Recreation Centers	2	2	2	2	2	2	2	2	2	2
Other:										
City Land Area (Square Miles)	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90
Miles of Water Main	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
Miles of Storm Drain	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0
Miles of Sewer Main	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
Miles of City Streets	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
DEMANDS FOR CITY SERVICES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Number of Utility Customers</u>	<u>Number of Police Calls - Total</u>	<u>Number of 911 Emergency Calls</u>	<u>Number of Sworn Officers</u>
2010	21,542	5,154	41,256	4,859	37
2011	21,950	5,459	40,486	4,713	35
2012	22,614	5,581	39,161	4,535	35
2013	23,082	5,633	38,550	5,967	34
2014	23,666	5,927	34,611	5,844	35
2015	23,966	5,742	38,637	13,397	34
2016	24,657	5,862	41,314	1,845	28
2017	24,861	5,964	42,319	1,487	37
2018	24,873	6,031	40,019	2,271	32
2019	25,328	6,131	38,525	8,811	32

<u>Fiscal Year</u>	<u>Number of Fire Calls ¹</u>	<u>Number of Ambulance Runs</u>	<u>Number of Fire Fighters</u>
2010	127	3,123	23
2011	200	3,163	24
2012	460	3,304	24
2013	572	3,594	23
2014	666	3,646	26
2015	887	3,647	24
2016	773	4,154	26
2017	861	3,968	26
2018	984	4,093	26
2019	613	4,466	26

¹ Includes calls for fires, explosions, and hazardous conditions.

Source: City of Dinuba Financial Services Division, Fire Department, and Police Department

**CITY OF DINUBA
GENERAL GOVERNMENTAL
EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS ¹**

Fiscal Year

	2010	2011	2012	2013	2014
Governmental Activities					
General Government	\$ 3,131,533	\$ 4,009,529	\$ 3,439,679	\$ 4,339,158	\$ 4,703,501
Public Safety	8,171,242	8,107,881	8,167,990	8,990,013	9,591,236
Public Works	2,312,028	3,632,361	1,826,602	2,197,625	2,761,922
Community Development	3,417,402	1,763,309	1,007,987	636,986	548,112
Parks and Recreation	1,584,698	1,152,007	1,796,570	1,136,847	1,224,454
Debt Service	4,144,345	4,192,595	1,720,593	1,020,371	1,521,663
Unallocated Depreciation	987,607	879,409	953,544	823,524	1,018,182
Total Governmental Activities Expenses	\$ 23,748,855	\$ 23,737,091	\$ 18,912,965	\$ 19,144,524	\$ 21,369,070

	2015	2016	2017	2018	2019
Governmental Activities					
General Government	\$ 5,345,434	\$ 4,802,762	\$ 7,661,240	\$ 3,989,322	\$ 3,647,223
Public Safety	13,275,052	13,746,235	13,897,596	12,920,443	12,503,075
Public Works	3,334,975	3,943,500	3,752,225	6,577,677	2,429,367
Community Development	1,641,605	1,178,906	637,522	2,350,919	2,277,992
Parks and Recreation	1,682,401	1,824,431	2,007,951	2,127,602	2,527,531
Debt Service	1,204,781	1,278,342	1,604,463	978,293	1,008,877
Unallocated Depreciation	2,635,342	3,029,796	3,011,661	-	-
Total Governmental Activities Expenses	\$ 29,119,590	\$ 29,803,972	\$ 32,572,658	\$ 28,944,256	\$ 24,394,065

¹ Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>YEAR</u>	<u>EFFECTIVE DATE</u>	<u>STATE RATE</u>	<u>LOCAL RATE</u>
2010	4/1/2009	8.25%	9.50%
2011	7/1/2011	7.25%	8.50%
2012	7/1/2011	7.25%	8.50%
2013	1/1/2013	7.50%	8.75%
2014	1/1/2013	7.50%	8.75%
2015	1/1/2013	7.50%	8.75%
2016	1/1/2013	7.50%	8.75%
2017	1/1/2017	7.25%	8.50%
2018	1/1/2017	7.25%	8.50%
2019	1/1/2017	7.25%	8.50%

Source: California State Board of Equalization

**CITY OF DINUBA
TOP 25 SALES TAX GENERATORS
2018 CALENDAR YEAR
(in alphabetical order)**

ACE Hardware
Alta Fuels
Bestbuy.com
Big 5 Sporting Goods
IHOP Restaurants
Dinuba Auto Plaza
Dinuba Gas & Food Mart
E B M Auto Sales
Ed Dena's Auto Center
Jack in the Box Restaurant
Jim Manning Dodge Chrysler Jeep
Mcdonald's Restaurant
Panda Express
Patterson Dental Supply
Patterson Veterinary Supply
Quick N Handy Mart & Deli
Quick Shop Markets
R J Food & Gas
Rite Aid Drug Stores
Sal's Food Mart
Scott Belknap Pump Company
Scout Specialties
Tractor Supply Company
Verizon Wireless
Wal Mart Stores

Source: MuniServices

**CITY OF DINUBA
ANNUAL SALES TAX BY CATEGORY
2014-2018 CALENDAR YEARS**

NAICS Category	2014	2015	2016	2017	2018
Accommodation and Food Services	\$ 256,998	\$ 273,814	\$ 294,688	\$ 306,860	\$ 321,706
Administrative and Support and Waste Management Services	22,087	39,877	27,443	17,015	15,828
Agriculture, Forestry, Fishing and Hunting	746	868	386	1,347	539
Arts, Entertainment and Recreation	302	317	200	168	87
Construction	967	2,402	20,810	12,084	947
Educational Services	1,036	791	1,855	2,072	1,856
Finance and Insurance	137	20	-	-	(90)
Health Care and Social Assistance	511	57	341	160	662
Information	12,255	4,057	2,621	2,669	2,500
Manufacturing	26,696	56,722	35,441	28,274	24,337
Other Services (except Public Administration)	25,917	26,003	36,299	41,118	35,468
Professional, Scientific and Technical Services	5,925	6,284	7,681	6,932	4,540
Public Administration	7,312	7,723	7,816	9,490	10,230
Real Estate and Rental and Leasing	19,037	17,330	16,959	16,332	18,374
Retail Trade	3,871,903	3,897,314	6,516,428	9,426,030	9,999,361
Transportation and Warehousing	-	-	-	-	-
Undefined	16,166	4,668	1,594	(585)	(692)
Wholesale Trade	592,843	626,074	604,963	512,639	562,614
Grand Total	\$ 4,860,838	\$ 4,964,321	\$ 7,575,525	\$10,382,605	\$10,998,267

Source: MuniServices

Note: 2018 is latest available year.

**CITY OF DINUBA
SCHEDULE OF INSURANCE IN FORCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

TYPES AND DETAILS OF COVERAGE	AMOUNT
1. GENERAL LIABILITY	
a. Self-insured retention, \$1,000,000 limit	\$50,000
b. Liability excess coverage	\$19,000,000
2. AUTO PHYSICAL DAMAGE	
a. Comprehensive coverage, fire trucks, dump trucks, and ambulances, 5% of values at time of loss subject to \$1,000 minimum and \$10,000 maximum.	\$10,804,461
b. Comprehensive coverage, low value vehicles under \$25,000, \$500 deductible	\$1,166,095
3. PROPERTY COVERAGE	
a. Covers all owned buildings and contents at replacement cost, including data processing equipment and valuable papers, \$5,000 deductible.	\$67,224,574
b. Miscellaneous Property Floater	\$8,785,173
c. Special Equipment.	\$950,000
d. Extra Expense Associated with Physical Damage or Loss	\$562,000
e. Extra Expense Associated with Floater Equipment	\$10,000
4. WORKERS' COMPENSATION	
a. Self-insured retention \$500,000 limit	\$50,000
b. Workers' compensation excess coverage	\$4,500,000
5. OTHER	
a. Employee's fidelity dishonesty bond (Blanket)	\$250,000
b. Money & Securities	\$15,000
c. Wrongful Discharge, Discrimination, and Sexual Harrassment	\$1,000,000
d. Boiler & Machinery Property Coverage	\$100,000
e. Loss of Earnings/Extra Expense \$2,500 deductible	\$1,618,400

Source: City of Dinuba Risk Manager

